DUE OCTOBER 1

Pursuant to Public Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form

Fiscal/Calendar Year: 2015

Grantee Name: City of San Diego
Contact Person: Gina Dulay
Contact Phone: 619-235-5933
Mailing Address: 2125 Park Blvd.
San Diego, CA
92101

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☑

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

General Fund - 100000, Mission Bay Reserve Fund - 200386, and Fiesta Island Sludge Fund 200389

b. Are separate financial statements prepared for the trust?

YES ☐ NO ☑

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of San Diego, Comprehensive Annual Financial Report, 2015 Page numbers: Assets and Liabilities, 56-57; Revenue and Expenditures, 58

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? $11,881,824, Page 58

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) percentage of lease revenue, rentals, permits

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? $8,440,419, Page 58

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Personnel costs from activities taking place within Tidelands which (primarily) include: Lifeguard, Police, Park and Recreation and Facility Maintenance costs.

c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any capital improvements over $250,000 expected in the next fiscal year?

In Fiscal Year 2015, no one Capital Improvement Project exceeded $250,000 however, collectively capital improvement expenses exceeded $250,000.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

MBP Tidelands Beginning ($37,896,830) Ending ($32,806,186) / Shoreland Tidelands Beginning ($204,519,410) Ending ($206,168,649)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SAN DIEGO

FY 2015 SUMMARY REVENUE AND EXPENSE REPORT

for Mission Bay and Coastal Tidelands

Expense by Department		
	MBP Tidelands (PRC 6306)	**Shoreline Tidelands (PRC 6306)**
Park and Recreation Department	$4,092,362	$371,922
Fire and Life Safety Services Department	$992,325	$2,197,676
Police Department	$46,334	$2,871
Real Estate Assets	$0	$0
General Services (Facility Maintenance)	$172,735	$105,183
Capital Projects and Engineering Department	$459,011	$0
Total Expenses	**$5,762,767**	**$2,677,652**

Revenue by Type		
Park Use Revenues	$516,605	$0
Lease Revenues	$10,295,993	$1,028,199
Lifeguard Services	$692	$214
Concessions	$40,121	$0
Total Revenue	**$10,853,411**	**$1,028,413**

Net Expense		
Net Expense	**-$5,090,644**	**$1,649,239**

Expense Carryover (from previous years)		
Expense Carryover - FY 14 report	**$37,896,830**	**$204,519,410**
Net Expense	**$32,806,186**	**$206,168,649**

Other services (not included in this report) performed in Mission Bay Park by other departments or divisions include: street repair maintenance, water/sewer maintenance, Police Department (other than Harbor Patrol) and emergency/fire protection services.

CITY OF SAN DIEGO

FY 2015 SUMMARY REPORT FOR MISSION BAY PARK AND STATE GRANTED LANDS

Expense by Department for each Granted Area				
CITY DEPARTMENT	**Mission Bay Park**	**MBP Tidelands (PRC 6306)**	**Shoreline Tidelands (PRC 6306)**	**Ocean Beach (July 1963 State Grant)**
Park and Recreation Department	$6,347,536	$4,092,362	$371,922	$1,092,449
Fire and Life Safety Services Department	$1,229,662	$992,325	$2,197,676	$0
Police Department	$54,545	$46,334	$2,871	$1,151,441
Real Estate Assets	$0	$0	$0	$0
General Services (Facility Maintenance)	$172,735	$172,735	$105,183	$147,217
Capital Projects and Engineering Department	$459,011	$459,011	$0	$0
Total Expenses	**$8,263,489**	**$5,762,767**	**$2,677,651**	**$2,391,107**

Revenue by Type for each Granted Area				
Park Use Revenues	$730,194	$516,605	$0	$19,763
Lease Revenues	$29,621,783	$10,295,993	$1,028,199	$1,028,199
Lifeguard Services	$858	$692	$214	$0
Vending Machine Revenues	$40,121	$40,121	$0	$0
Total Revenue	**$30,392,956**	**$10,853,411**	**$1,028,413**	**$1,047,962**

Net Expense for each Granted Area				
Net Expense or Net Revenue (-$0.00)	**-$22,129,467**	**-$5,090,644**	**$1,649,238**	**$1,343,145**

Expense Carryover (from previous years)				
Net Expense Carryover - FY 14	**-$119,235,067**	**$37,896,830**	**$204,519,410**	**$39,482,704**
Net Expense / Net Revenue (-$0.00)	**-$141,364,534**	**$32,806,186**	**$206,168,648**	**$40,825,849**

Other services (not included in this report) performed in Mission Bay Park by other departments or divisions include: street repair maintenance, water/sewer maintenance, Police Department (other than Harbor Patrol) and emergency/fire protection services.

GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2015
(Dollars in Thousands)

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and Investments	$ 360,958	$ 811,799	$ 1,172,757
Receivables:			
Taxes - Net of Allowance for Uncollectibles	78,648	83,003	161,651
Accounts - Net of Allowance for Uncollectibles	15,703	13,355	29,058
Claims	8	-	8
Special Assessments	-	375	375
Notes	-	261,215	261,215
Loans	-	68,386	68,386
Accrued Interest	748	1,129	1,877
Grants	-	19,322	19,322
From Other Funds	22,937	-	22,937
Advances to Other Funds	848	5,207	6,055
Advances to Other Agencies	7,627	12,324	19,951
Land Held for Resale	-	32,212	32,212
Prepaid Items	-	24	24
Restricted Cash and Investments	-	284,834	284,834
TOTAL ASSETS	$ 487,477	$ 1,593,185	$ 2,080,662
LIABILITIES			
Accounts Payable	$ 32,042	$ 47,517	$ 79,559
Accrued Wages and Benefits	52,004	639	52,643
Other Accrued Liabilities	1,441	904	2,345
Due to Other Funds	5,053	22,937	27,990
Unearned Revenue	-	26,099	26,099
Advances from Other Funds	-	6,055	6,055
TOTAL LIABILITIES	90,540	104,151	194,691

GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2015
(Dollars in Thousands)

	General Fund	Other Governmental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Taxes	13,195	59,533	72,728
Unavailable Revenue - Grants	-	10,333	10,333
Unavailable Revenue - Other	5,927	12,050	17,977
TOTAL DEFERRED INFLOWS OF RESOURCES	19,122	81,916	101,038
FUND BALANCES			
Nonspendable	849	21,427	22,276
Restricted	140,358	1,288,739	1,429,097
Committed	130,891	108,239	239,130
Assigned	6,162	-	6,162
Unassigned	99,555	(11,287)	88,268
TOTAL FUND BALANCES	377,815	1,407,118	1,784,933
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 487,477	$ 1,593,185	

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported at the fund level.	4,488,680
Certain assets and deferred outflows of resources are not financial resources (uses), and therefore, are not reported at the fund level.	226,337
Unavailable revenues are not financial resources, and therefore, are reported as deferred inflows of resources.	101,038
Internal service funds are used by management to charge the costs of activities such as Fleet Services, Central Stores, Publishing Services, and Employee Benefit Programs to individual funds. The assets and liabilities of internal service funds are included in governmental activities on the Statement of Net Position.	139,224
Certain liabilities and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore, are not reported in the funds.	(2,936,543)
	$ 3,803,669

The accompanying notes are an integral part of the financial statements.

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2015
(Dollars in Thousands)

	General Fund	Other Governmental Funds	Total Governmental Funds
REVENUES			
Property Taxes	$ 449,244	$ 11,271	$ 460,515
Special Assessments	-	57,343	57,343
Sales Taxes	265,295	28,634	293,929
Transient Occupancy Taxes	98,138	88,552	186,690
Other Local Taxes	129,940	78,967	208,907
Licenses and Permits	24,727	32,661	57,388
Fines, Forfeitures and Penalties	30,596	3,236	33,832
Revenue from Use of Money and Property	61,852	30,600	92,452
Revenue from Federal Agencies	579	44,638	45,217
Revenue from Other Agencies	11,910	75,454	87,364
Revenue from Private Sources	2,164	69,417	71,581
Charges for Current Services	211,459	27,057	238,516
Other Revenue	30,040	19,160	49,200
TOTAL REVENUES	1,315,944	566,990	1,882,934
EXPENDITURES			
Current:			
General Government and Support	259,491	46,103	305,594
Public Safety - Police	425,645	4,766	430,411
Public Safety - Fire and Life Safety and Homeland Security	231,478	23,125	254,603
Parks, Recreation, Culture and Leisure	140,780	87,377	228,157
Transportation	69,446	50,656	120,102
Sanitation and Health	90,256	2,651	92,907
Neighborhood Services	37,642	45,170	82,812
Capital Outlay	50,321	134,697	185,018
Debt Service:			
Principal Retirement	8,945	33,867	42,812
Cost of Issuance	-	1,140	1,140
Interest	1,309	32,826	34,135
TOTAL EXPENDITURES	1,315,313	462,378	1,777,691
EXCESS OF REVENUES OVER EXPENDITURES	631	104,612	105,243
OTHER FINANCING SOURCES (USES)			
Transfers from Proprietary Funds	268	882	1,150
Transfers from Other Funds	34,628	217,792	252,420
Transfers to Proprietary Funds	(719)	-	(719)
Transfers to Other Funds	(52,182)	(200,238)	(252,420)
Proceeds from the Sale of Capital Assets	2	45	47
Capital Lease Proceeds	45,073	-	45,073
Loans Issued	-	1,512	1,512
Revenue Bonds Issued	-	107,290	107,290
Premium on Bonds Issued	-	13,910	13,910
TOTAL OTHER FINANCING SOURCES (USES)	27,070	141,193	168,263
NET CHANGE IN FUND BALANCES	27,701	245,805	273,506
Fund Balances at Beginning of Year	350,114	1,161,313	1,511,427
FUND BALANCES AT END OF YEAR	$ 377,815	$ 1,407,118	$ 1,784,933

The accompanying notes are an integral part of the financial statements.