

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017/18

Grantee Name: City of Morro Bay
Contact Person: Scott Collins, City Manager
Contact Phone: 805-772-6205
Mailing Address: 595 Harbor Street
Morro Bay, CA 93442

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,129,176.73

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see the audited budget performance report attached, page 1.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,978,381.56

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see the audited budget performance report attached, pages 2-4

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

\$276,986 for Cost Allocation paid to the City's General Fund for services, page 3 of the budget performance report. \$5,000 paid for AGP services to record meetings, \$6,700 to the general fund for restroom cleaning for total transfer to general fund of \$288,686. An additional \$23,398 transferred to the City's IT fund per page 3 of the budget performance report.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$408,453 beginning of the year, \$138,739 end of year.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
REVENUE										
Department 6510 - Harbor Department										
3370	State Grant Capital Impv	250,000.00	.00	250,000.00	.00	.00	.00	250,000.00	0	.00
3371	State Grant Public Svc	55,000.00	.00	55,000.00	30,921.64	.00	30,921.64	24,078.36	56	18,437.00
3391	Other Grant Public Svc	38,000.00	.00	38,000.00	.00	.00	36,453.94	1,546.06	96	29,685.30
3437	Live Aboard Services	6,860.00	.00	6,860.00	1,551.70	.00	6,770.31	89.69	99	7,405.38
3439	Other Harbor Services	21,055.00	4,945.00	26,000.00	3,844.88	.00	30,896.55	(4,896.55)	119	24,009.71
3440	Harbor Leases	1,629,281.00	.00	1,629,281.00	511,824.11	.00	1,584,933.34	44,347.66	97	1,461,696.31
3441	North T-Pier Dockage	39,535.00	.00	39,535.00	8,112.15	.00	44,911.90	(5,376.90)	114	47,480.53
3442	South T-Pier Dockage	62,424.00	.00	62,424.00	9,689.12	.00	56,423.00	6,001.00	90	58,999.23
3443	Mooring Rental	93,220.00	3,780.00	97,000.00	3,515.52	.00	99,823.81	(2,823.81)	103	96,603.75
3444	Slip Rental	105,000.00	.00	105,000.00	2,074.64	.00	98,134.61	6,865.39	93	99,586.17
3445	Slip Transient Sublease	36,414.00	9,586.00	46,000.00	8,179.52	.00	47,387.13	(1,387.13)	103	45,956.52
3447	Floating Dockage Rental	2,895.00	.00	2,895.00	140.20	.00	557.06	2,337.94	19	1,608.91
3469	Special Events	2,856.00	.00	2,856.00	.00	.00	1,242.00	1,614.00	43	1,444.04
3499	Other Rev/Current Svc	.00	.00	.00	.00	.00	(790.00)	790.00	+++	790.00
3610	Parking Bail Violations	.00	.00	.00	.00	.00	1,225.87	(1,225.87)	+++	438.03
3631	Penalties	8,000.00	.00	8,000.00	280.00	.00	6,600.03	1,399.97	83	8,855.00
3730	Rental Income	2,000.00	.00	2,000.00	410.00	.00	4,920.00	(2,920.00)	246	2,980.00
3905	Bad Debts Recovery	.00	.00	.00	.00	.00	.00	.00	+++	245.40
3960	Proceeds of Litigation	216.00	.00	216.00	.00	.00	96.00	120.00	44	109.08
3990	Other Misc Revenues	3,902.00	.00	3,902.00	.00	.00	3,066.99	835.01	79	9,218.24
3991	Cash Variations	.00	.00	.00	.00	.00	(10.00)	10.00	+++	(.61)
Department 6510 - Harbor Department Totals		\$2,356,658.00	\$18,311.00	\$2,374,969.00	\$580,543.48	\$0.00	\$2,053,564.18	\$321,404.82	86%	\$1,915,547.99
Department 7710 - Interfund Transactions										
3801	Transfers In	.00	.00	.00	.00	.00	.00	.00	+++	399.36
3802	Intrafund Revenue Trans.	.00	45,000.00	45,000.00	45,000.00	.00	45,000.00	.00	100	.00
Department 7710 - Interfund Transactions Totals		\$0.00	\$45,000.00	\$45,000.00	\$45,000.00	\$0.00	\$45,000.00	\$0.00	100%	\$399.36
Department 8479 - Launch Ramp Parking										
3499	Other Rev/Current Svc	28,000.00	.00	28,000.00	3,356.00	.00	30,612.55	(2,612.55)	109	24,204.45
Department 8479 - Launch Ramp Parking Totals		\$28,000.00	\$0.00	\$28,000.00	\$3,356.00	\$0.00	\$30,612.55	(\$2,612.55)	109%	\$24,204.45
REVENUE TOTALS		\$2,384,658.00	\$63,311.00	\$2,447,969.00	\$628,899.48	\$0.00	\$2,129,176.73	\$318,792.27	87%	\$1,940,151.80
EXPENSE										
Department 1111 - Undistributed/Non-Dept.										
8712	Capital Asset Acquisition Transfer To Balance Sheet	.00	.00	.00	(53,686.00)	.00	(53,686.00)	53,686.00	+++	.00
Department 1111 - Undistributed/Non-Dept. Totals		\$0.00	\$0.00	\$0.00	(\$53,686.00)	\$0.00	(\$53,686.00)	\$53,686.00	+++	\$0.00
Department 6510 - Harbor Department										
4110	Regular Pay	517,116.00	.00	517,116.00	71,126.69	.00	535,654.93	(18,538.93)	104	495,840.52
4120	Overtime Pay	9,103.00	.00	9,103.00	102.00	.00	9,115.18	(12.18)	100	12,122.88
4310	Part-Time Pay	80,025.00	3,000.00	83,025.00	8,401.50	.00	84,344.46	(1,319.46)	102	84,903.74

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
	EXPENSE									
	Department 6510 - Harbor Department									
4515	Standby Pay	16,304.00	.00	16,304.00	1,800.00	.00	15,378.00	926.00	94	14,904.00
4599	Other Pay	7,350.00	.00	7,350.00	660.61	.00	15,263.40	(7,913.40)	208	25,716.44
4910	Employer Paid Benefits	446,367.00	.00	446,367.00	38,686.86	.00	434,789.29	11,577.71	97	383,546.75
4911	Pension Normal Cost	.00	.00	.00	(172,336.00)	.00	(172,336.00)	172,336.00	+++	249,964.00
4913	Other Post Employment Benefit (OPEB) Expense	.00	.00	.00	10,761.00	.00	10,761.00	(10,761.00)	+++	.00
5101	Janitorial Supplies	.00	.00	.00	.00	.00	.00	.00	+++	22.71
5105	First Aide Supplies	1,200.00	.00	1,200.00	.00	.00	380.49	819.51	32	731.53
5108	Communication Supplies	2,425.00	.00	2,425.00	157.71	.00	1,622.10	802.90	67	2,224.69
5109	Uniforms/Safety Equipment	5,500.00	.00	5,500.00	379.63	.00	4,262.23	1,237.77	77	5,166.56
5110	Fuel Oil & Lubricants	23,280.00	.00	23,280.00	4,206.84	.00	25,698.50	(2,418.50)	110	23,715.99
5111	Fire Hoses & Couplings	970.00	.00	970.00	.00	.00	.00	970.00	0	.00
5125	Repairs/Maint. Materials	485.00	.00	485.00	.00	.00	.00	485.00	0	376.76
5175	Computer Operating Supplies	250.00	.00	250.00	43.09	.00	104.56	145.44	42	67.00
5199	Miscellaneous Operating Supplies	1,455.00	.00	1,455.00	623.08	.00	1,194.56	260.44	82	1,571.00
5201	Other Expense	.00	.00	.00	8,441.16	.00	8,441.16	(8,441.16)	+++	56,760.71
5301	General Office Supplies	2,425.00	.00	2,425.00	59.57	.00	2,301.64	123.36	95	2,569.46
5302	Copying Supplies	.00	.00	.00	.00	.00	.00	.00	+++	35.48
5303	Books & Manuals	97.00	.00	97.00	.00	.00	41.48	55.52	43	.00
5304	Periodical/Subscriptions	194.00	.00	194.00	.00	.00	.00	194.00	0	119.98
5305	Forms Printing	2,425.00	.00	2,425.00	80.27	.00	1,528.56	896.44	63	1,865.27
5501	Grounds Maintenance Supplies	7,275.00	.00	7,275.00	703.59	.00	4,942.26	2,332.74	68	7,530.97
5502	Building Maint. Supplies	3,000.00	.00	3,000.00	6.02	.00	678.10	2,321.90	23	3,390.94
5504	Machinery/Equip/Supplies	20,000.00	.00	20,000.00	8,093.68	.00	34,338.93	(14,338.93)	172	43,672.59
5530	Small Tools	970.00	.00	970.00	.00	.00	418.72	551.28	43	686.30
6101	Legal Services - General	69,000.00	.00	69,000.00	10,758.18	.00	58,875.92	10,124.08	85	72,451.64
6102	Legislative Analyst	8,400.00	.00	8,400.00	4,200.00	.00	8,400.00	.00	100	4,200.00
6105	Consulting Services	5,000.00	.00	5,000.00	2,949.50	.00	6,214.31	(1,214.31)	124	2,320.63
6106	Contractual Services	9,700.00	.00	9,700.00	425.41	.00	9,258.97	441.03	95	13,853.70
6107	Promotion & Advertising	970.00	.00	970.00	601.55	.00	837.03	132.97	86	512.58
6125	Professional Development	6,790.00	.00	6,790.00	.00	.00	4,647.03	2,142.97	68	1,801.96
6199	Other Professional Services	5,335.00	.00	5,335.00	945.14	.00	1,631.03	3,703.97	31	4,932.54
6201	Telephone	9,000.00	.00	9,000.00	1,274.79	.00	10,914.20	(1,914.20)	121	10,263.44
6220	Postage	1,000.00	.00	1,000.00	57.01	.00	783.19	216.81	78	1,213.15
6301	Electricity	20,000.00	9,000.00	29,000.00	5,780.63	.00	34,826.76	(5,826.76)	120	34,926.35
6302	Natural Gas	600.00	.00	600.00	93.98	.00	738.11	(138.11)	123	774.82
6303	Water	35,000.00	2,500.00	37,500.00	6,391.17	.00	48,036.68	(10,536.68)	128	46,139.60
6305	Disposal	54,611.00	.00	54,611.00	10,422.06	.00	58,804.45	(4,193.45)	108	54,154.23
6401	General Liability	39,020.00	.00	39,020.00	3,251.67	.00	39,020.00	.00	100	40,000.00

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Fund 331 - Harbor Operating Fund										
EXPENSE										
Department 6510 - Harbor Department										
6411	Property Damage Insurance	22,770.00	.00	22,770.00	1,841.08	.00	22,093.04	676.96	97	22,093.44
6472	Other Ins./Employee Bond	133.00	.00	133.00	11.08	.00	133.00	.00	100	133.00
6473	Vehicle Insurance	741.00	.00	741.00	61.75	.00	741.00	.00	100	741.00
6510	Meetings & Conferences	2,400.00	.00	2,400.00	.00	.00	9,995.08	(7,595.08)	416	7,495.69
6511	Mileage Reimbursement	194.00	.00	194.00	.00	.00	.00	194.00	0	.00
6519	Association Membership	2,700.00	.00	2,700.00	.00	.00	2,267.50	432.50	84	2,295.00
6601	Outside Equipment Repair	55,000.00	.00	55,000.00	2,520.50	.00	32,990.74	22,009.26	60	50,505.53
6602	Outside Structural Repair	6,940.00	.00	6,940.00	840.00	.00	3,872.76	3,067.24	56	2,024.36
6603	Outside Ground Repair	1,455.00	.00	1,455.00	.00	.00	1,401.00	54.00	96	2,886.34
6604	Outside Vehicle Repair/Maint	1,500.00	.00	1,500.00	498.75	.00	578.87	921.13	39	1,754.71
6640	Maintenance Contracts	1,455.00	.00	1,455.00	.00	.00	1,973.00	(518.00)	136	1,203.00
6710	Notices & Publications	500.00	.00	500.00	.00	.00	200.00	300.00	40	69.45
6720	Medical Examinations	1,000.00	.00	1,000.00	835.00	.00	1,201.00	(201.00)	120	755.00
6741	Misc Bank Charges	800.00	.00	800.00	49.95	.00	599.40	200.60	75	2,644.46
6750	Business Equipment Rental	2,000.00	4,000.00	6,000.00	601.20	.00	4,499.90	1,500.10	75	2,345.33
6810	Equipment Rental	1,000.00	.00	1,000.00	48.42	.00	761.02	238.98	76	1,159.30
7499	Other Capital Outlay	343,000.00	45,000.00	388,000.00	33,780.00	.00	89,449.75	298,550.25	23	35,399.10
8110	Interest Expense	35,760.00	.00	35,760.00	.00	.00	26,640.36	9,119.64	74	31,300.49
8130	Principal Repayment	99,099.00	.00	99,099.00	.00	.00	.00	99,099.00	0	.00
8730	Cap. Asset Depreciation	.00	.00	.00	151,182.18	.00	151,182.18	(151,182.18)	+++	165,132.91
8750	Bad Debts Written Off	1,000.00	.00	1,000.00	2,149.75	.00	14,569.60	(13,569.60)	1457	9,367.38
8950	Construction In Progress	.00	.00	.00	(35,280.00)	.00	(35,280.00)	35,280.00	+++	.00
Department 6510 - Harbor Department Totals		\$1,992,089.00	\$63,500.00	\$2,055,589.00	\$188,288.05	\$0.00	\$1,631,780.43	\$423,808.57	79%	\$2,044,356.40
Department 6511 - Harbor Lifeguards										
4120	Overtime Pay	368.00	.00	368.00	105.19	.00	1,431.02	(1,063.02)	389	1,834.54
4310	Part-Time Pay	49,170.00	(3,000.00)	46,170.00	13,517.34	.00	44,939.95	1,230.05	97	42,525.70
4910	Employer Paid Benefits	11,800.00	.00	11,800.00	2,671.41	.00	8,928.38	2,871.62	76	9,377.39
5105	First Aide Supplies	291.00	.00	291.00	.00	.00	147.20	143.80	51	.00
5109	Uniforms/Safety Equipment	2,910.00	.00	2,910.00	339.95	.00	1,799.09	1,110.91	62	2,815.88
5199	Miscellaneous Operating Supplies	291.00	.00	291.00	13.00	.00	344.90	(53.90)	119	1,171.15
Department 6511 - Harbor Lifeguards Totals		\$64,830.00	(\$3,000.00)	\$61,830.00	\$16,646.89	\$0.00	\$57,590.54	\$4,239.46	93%	\$57,724.66
Department 7710 - Interfund Transactions										
8410	Intrafund Expense Trans.	.00	.00	.00	28,079.88	.00	28,079.88	(28,079.88)	+++	19,518.09
8501	Transfers Out	23,398.00	.00	23,398.00	.00	.00	23,398.00	.00	100	278,986.04
8510	Transfer To General Fund	288,686.00	.00	288,686.00	23,082.17	.00	288,686.04	(.04)	100	11,300.00
8540	TRFR To Capital Imp Fund	11,624.00	.00	11,624.00	.00	.00	.00	11,624.00	0	.00
Department 7710 - Interfund Transactions Totals		\$323,708.00	\$0.00	\$323,708.00	\$51,162.05	\$0.00	\$340,163.92	(\$16,455.92)	105%	\$309,804.13

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
EXPENSE										
Department 8479 - Launch Ramp Parking										
5501	Grounds Maintenance Supplies	200.00	.00	200.00	28.90	.00	150.46	49.54	75	503.97
5504	Machinery/Equip/Supplies	485.00	.00	485.00	9.89	.00	49.50	435.50	10	192.34
6106	Contractual Services	1,600.00	.00	1,600.00	105.03	.00	1,035.21	564.79	65	1,276.40
6300	Utilities	194.00	.00	194.00	.00	.00	20.02	173.98	10	218.46
6640	Maintenance Contracts	1,552.00	.00	1,552.00	.00	.00	.00	1,552.00	0	1,378.77
6741	Misc Bank Charges	.00	.00	.00	121.37	.00	1,277.48	(1,277.48)	+++	1,136.44
Department 8479 - Launch Ramp Parking Totals		\$4,031.00	\$0.00	\$4,031.00	\$265.19	\$0.00	\$2,532.67	\$1,498.33	63%	\$4,706.38
EXPENSE TOTALS		\$2,384,658.00	\$60,500.00	\$2,445,158.00	\$202,676.18	\$0.00	\$1,978,381.56	\$466,776.44	81%	\$2,416,591.57
Fund 331 - Harbor Operating Fund Totals										
REVENUE TOTALS		2,384,658.00	63,311.00	2,447,969.00	628,899.48	.00	2,129,176.73	318,792.27	87%	1,940,151.80
EXPENSE TOTALS		2,384,658.00	60,500.00	2,445,158.00	202,676.18	.00	1,978,381.56	466,776.44	81%	2,416,591.57
Fund 331 - Harbor Operating Fund Totals		\$0.00	\$2,811.00	\$2,811.00	\$426,223.30	\$0.00	\$150,795.17	(\$147,984.17)		(\$476,439.77)
Grand Totals										
REVENUE TOTALS		2,384,658.00	63,311.00	2,447,969.00	628,899.48	.00	2,129,176.73	318,792.27	87%	1,940,151.80
EXPENSE TOTALS		2,384,658.00	60,500.00	2,445,158.00	202,676.18	.00	1,978,381.56	466,776.44	81%	2,416,591.57
Grand Totals		\$0.00	\$2,811.00	\$2,811.00	\$426,223.30	\$0.00	\$150,795.17	(\$147,984.17)		(\$476,439.77)

City of Morro Bay
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2018

	Business-Type Activities		
	Water Operating Fund	Sewer Fund	Harbor Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from services provided	\$ 5,575,758	\$ 6,313,398	\$ 1,917,276
Cash paid to suppliers for goods and services	(1,569,161)	(2,245,430)	(606,413)
Cash paid to employees	(697,048)	(431,944)	(1,130,458)
Net Cash Provided by (Used in) Operating Activities	<u>3,309,549</u>	<u>3,636,024</u>	<u>180,405</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in (out)	(833,484)	330,161	(312,084)
Intergovernmental	-	(8,098)	43,145
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(833,484)</u>	<u>322,063</u>	<u>(268,939)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Payment on long-term debt	-	-	(81,579)
Interest paid	-	-	(26,640)
Acquisition of capital assets	(564,200)	(1,825,731)	(80,344)
Net Cash (Used in) Capital and Related Financing Activities	<u>(564,200)</u>	<u>(1,825,731)</u>	<u>(188,563)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	44,400	78,163	7,383
Net Cash Provided by Investing Activities	<u>44,400</u>	<u>78,163</u>	<u>7,383</u>
Net Increase (Decrease) In Cash and Cash Equivalents	1,956,265	2,210,519	(269,714)
CASH AND CASH EQUIVALENTS:			
Beginning of Year	3,981,905	6,401,523	408,453
End of Year	<u>\$ 5,938,170</u>	<u>\$ 8,612,042</u>	<u>\$ 138,739</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Operating Income (loss)	\$ 2,050,848	\$ 3,055,547	\$ 269,741
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	256,105	525,838	151,182
Changes in assets and liabilities:			
(Increase)/decrease in accounts receivables	(31,712)	(39,431)	(56,736)
(Increase)/decrease in other receivables	4,539	-	-
(Increase)/decrease in prepaid items	709,110	9,758	(1,425)
(Increase)/decrease in deferred outflows of resources related to pension	(99,867)	21,850	31,385
Increase/(decrease) in accounts payable	85,935	318,136	(10,517)
Increase/(decrease) in accrued payroll and benefits	(6,985)	6,851	5,737
Increase/(decrease) in deposits payable	1,478	-	(6,354)
Increase/(decrease) in unearned revenue	-	-	(23,300)
Increase/(decrease) in compensated absences	(11,530)	21,154	13,652
Increase/(decrease) in net pension liabilities	336,997	(255,570)	(122,382)
Increase/(decrease) in deferred inflows of resources related to pension	9,251	(35,024)	(81,339)
Increase/(decrease) in total OPEB liabilities	5,380	6,915	10,761
Net Cash Provided by (Used in) Operating Activities	<u>\$ 3,309,549</u>	<u>\$ 3,636,024</u>	<u>\$ 180,405</u>