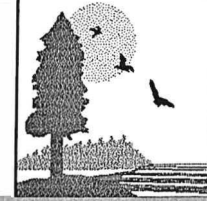


**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2018

**Grantee Name:** City of Brisbane  
**Contact Person:** Carolina Yuen  
**Contact Phone:** (415) 508-2152  
**Mailing Address:** 50 Park Place  
Brisbane, CA 94005

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Marina Funa

- b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Marina fund in CAFR (pages 26-28 attached)

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$0
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) n/a

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$0
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. n/a
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.  
None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$7,246,818 (beginning and ending)

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**



City of Brisbane, CA

# Detail Report Account Detail

Date Range: 07/01/2017 - 06/30/2018

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 550 - Marina Fund <u>550-15035</u>	Marina Facilities on Granted Land	7,246,817.75	0.00	0.00	0.00	7,246,817.75
<b>Total Fund: 550 - Marina Fund:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>
<b>Grand Totals:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2018

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and investments (Note 3)	\$7,190,794	\$1,390,634	\$8,581,428	\$2,690,489
Restricted cash and investments (Note 3)	3,963,250		3,963,250	92,299
Accounts receivable, net	1,068,512	35,215	1,103,727	4,177
Taxes receivable	92		92	
Interest receivable	25,163	17,611	42,774	7,041
<b>Total Current Assets</b>	<b>12,247,811</b>	<b>1,443,460</b>	<b>13,691,271</b>	<b>2,794,006</b>
<b>Noncurrent Assets:</b>				
Loans receivable (Note 5)		2,403,386	2,403,386	
Capital assets (Note 6):				
Non-depreciable	647,815	50	647,865	
Depreciable, net	25,185,079	6,070,653	31,255,732	
<b>Total Noncurrent Assets</b>	<b>25,832,894</b>	<b>8,474,089</b>	<b>34,306,983</b>	
<b>Total Assets</b>	<b>38,080,705</b>	<b>9,917,549</b>	<b>47,998,254</b>	<b>2,794,006</b>
<b>DEFERRED OUTFLOWS</b>				
Deferred outflows related to pensions (Note 9)	254,844	186,885	441,729	
Deferred outflows related to OPEB (Note 10)	23,739	80,663	104,402	
<b>Total Deferred Outflows</b>	<b>278,583</b>	<b>267,548</b>	<b>546,131</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts payable	507,478	51,713	559,191	236,720
Due to other funds (Note 4A)				78,559
Accrued payroll	15,270	8,172	23,442	82,093
Interest payable	207,160	53,450	260,610	250
Accrued claims payable (Note 11)				377,100
Compensated absences (Note 1F)	16,094	3,951	20,045	
Deposits	16,944	178,069	195,013	
Bonds payable due within one year (Note 7)	320,000	370,819	690,819	
<b>Total Current Liabilities</b>	<b>1,082,946</b>	<b>666,174</b>	<b>1,749,120</b>	<b>774,722</b>
<b>Noncurrent Liabilities:</b>				
Compensated absences due in more than one year (Note 1F)	48,283	11,852	60,135	
Accrued claims payable (Note 11)				1,037,143
Advances from other funds (Note 4B)		371,320	371,320	
Workers' comp deficit assessment payable				39,609
Bonds payable due in more than one year (Note 7)	7,205,000	3,452,834	10,657,834	
Net pension liability (Note 9)	811,499	595,099	1,406,598	
Net OPEB liability (Note 10)	191,118	649,406	840,524	
<b>Total Noncurrent Liabilities</b>	<b>8,255,900</b>	<b>5,080,511</b>	<b>13,336,411</b>	<b>1,076,752</b>
<b>Total Liabilities</b>	<b>9,338,846</b>	<b>5,746,685</b>	<b>15,085,531</b>	<b>1,851,474</b>
<b>DEFERRED INFLOWS</b>				
Deferred inflows related to pensions (Note 9)	59,881	43,913	103,794	
Deferred inflows related to OPEB (Note 10)	72,432	246,119	318,551	
<b>Total Deferred Inflows</b>	<b>132,313</b>	<b>290,032</b>	<b>422,345</b>	
<b>NET POSITION (Note 8)</b>				
Net investment in capital assets	22,271,144	6,070,703	28,341,847	
Restricted for capital projects	758,885		758,885	
Unrestricted	5,858,100	(1,922,323)	3,935,777	942,532
<b>Total Net Position</b>	<b>\$28,888,129</b>	<b>\$4,148,380</b>	<b>\$33,036,509</b>	<b>\$942,532</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2018

	<u>Business-type Activities-Enterprise Funds</u>			<u>Governmental Activities- Internal Service Funds</u>
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
<b>OPERATING REVENUES</b>				
Charges for services	\$8,084,890	\$1,889,866	\$9,974,756	\$998,580
Other revenues		316,507	316,507	14,005
<b>Total Operating Revenues</b>	<u>8,084,890</u>	<u>2,206,373</u>	<u>10,291,263</u>	<u>1,012,585</u>
<b>OPERATING EXPENSES</b>				
Cost of sales and services	2,791,815	509,493	3,301,308	21,335
General and administrative	1,973,607	1,012,662	2,986,269	2,090,521
Depreciation	603,060	138,367	741,427	
Other expenses				992,039
<b>Total Operating Expenses</b>	<u>5,368,482</u>	<u>1,660,522</u>	<u>7,029,004</u>	<u>3,103,895</u>
<b>Operating Income (Loss)</b>	<u>2,716,408</u>	<u>545,851</u>	<u>3,262,259</u>	<u>(2,091,310)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Taxes and assessments	80,518		80,518	
Investment income	36,931	7,515	44,446	18,329
Interest expense	(305,717)	(125,451)	(431,168)	
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(188,268)</u>	<u>(117,936)</u>	<u>(306,204)</u>	<u>18,329</u>
<b>Income (Loss) Before Transfers</b>	2,528,140	427,915	2,956,055	(2,072,981)
Transfers in (Note 4C)	48,000		48,000	728,462
Transfers out (Note 4C)	(150,969)	(16,807)	(167,776)	
<b>Net transfers</b>	<u>(102,969)</u>	<u>(16,807)</u>	<u>(119,776)</u>	<u>728,462</u>
<b>Change in net position</b>	2,425,171	411,108	2,836,279	(1,344,519)
<b>BEGINNING NET POSITION, as restated (Note 11)</b>	<u>26,462,958</u>	<u>3,737,272</u>	<u>30,200,230</u>	<u>2,287,051</u>
<b>ENDING NET POSITION</b>	<u>\$28,888,129</u>	<u>\$4,148,380</u>	<u>\$33,036,509</u>	<u>\$942,532</u>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2018

	<u>Business-type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$8,127,851	\$2,200,467	\$10,328,318	\$1,034,638
Cash payments to suppliers	(4,766,014)	(1,463,548)	(6,229,562)	(2,722,803)
Cash received from other funds				17,165
<b>Cash Flows from Operating Activities</b>	<u>3,361,837</u>	<u>736,919</u>	<u>4,098,756</u>	<u>(1,671,000)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes and assessments	80,522		80,522	
Due to other funds receipts				72,991
Advances to other funds (payments)	(80,205)		(80,205)	
Advances from other funds (receipts)		149,453	149,453	
Transfers in	48,000		48,000	728,462
Transfers (out)	(150,969)	(16,807)	(167,776)	
<b>Cash Flows from Noncapital Financing Activities</b>	<u>(102,652)</u>	<u>132,646</u>	<u>29,994</u>	<u>801,453</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant and equipment		(105,547)	(105,547)	
Principal payment of debt	(310,000)	(231,347)	(541,347)	
Interest paid	(315,766)	(114,173)	(429,939)	(128)
<b>Cash Flows from Capital and Related Financing Activities</b>	<u>(625,766)</u>	<u>(451,067)</u>	<u>(1,076,833)</u>	<u>(128)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income receipts	28,982	(7,078)	21,904	20,076
<b>Cash Flows from Investing Activities</b>	<u>28,982</u>	<u>(7,078)</u>	<u>21,904</u>	<u>20,076</u>
<b>Net Cash Flows</b>	<u>2,662,401</u>	<u>411,420</u>	<u>3,073,821</u>	<u>(849,599)</u>
Cash and investments at beginning of period	8,491,643	979,214	9,470,857	3,632,387
Cash and investments at end of period	<u>\$11,154,044</u>	<u>\$1,390,634</u>	<u>\$12,544,678</u>	<u>\$2,782,788</u>
<b>Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:</b>				
Operating income (loss)	\$2,716,408	\$545,851	\$3,262,259	(\$2,091,310)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	603,060	138,367	741,427	
Change in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	42,961	(5,906)	37,055	(289)
Accounts payable and accrued liabilities	(69,174)	16,048	(53,126)	6,174
Accrued payroll	1,250	(149)	1,101	21,393
Accrued claims payable				393,032
Compensated absences	12,177	(656)	11,521	
Deposits	1,422	15,337	16,759	
Net pension liability, deferred inflows and deferred outflows	58,014	42,544	100,558	
Net OPEB liability, deferred inflows and deferred outflows	(4,281)	(14,517)	(18,798)	
<b>Cash Flows from Operating Activities</b>	<u>\$3,361,837</u>	<u>\$736,919</u>	<u>\$4,098,756</u>	<u>(\$1,671,000)</u>

See accompanying notes to financial statements