

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2018

Grantee Name: City of Los Angeles
Contact Person: Matthew Crawford, Director of Financial Analysis and Reporting
Contact Phone: (213) 978-7300
Mailing Address: 200 North Main Street, Room 370
Los Angeles, CA 90012

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Recreation and Parks Fund

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR, Recreation and Parks Fund, Balance Sheet and Statement of Revenue, Expenditures and Changes in Fund Balance. The City's FY18 CAFR page 267.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$11,625

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Permit Fees \$11,625

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$14,511

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. (1) \$14,511 (2) Payroll for monitor's fee \$14,511

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

(1) None in FY 2018 (2) \$3M has been allocated for future fiscal years

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0 As there is no separate tideland trust fund, there is no beginning and ending balance.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF LOS ANGELES

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - (Continued)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2018
(amounts expressed in thousands)

	<u>Grant Funds</u>				
	<u>Measure R Local Return</u>	<u>Recreation and Parks</u>	<u>Solid Waste Resources</u>	<u>Special Gas Tax Street Improvement</u>	<u>Community Development</u>
REVENUES					
Property Taxes	\$ --	\$ --	\$ --	\$ --	\$ --
Other Taxes	--	--	--	--	--
Licenses and Permits	--	2,290	--	--	--
Intergovernmental	95,335	83	1,636	111,982	47,911
Charges for Services	--	134,466	297,669	--	2,212
Services to Enterprise Funds	--	--	4,792	--	--
Fines	--	--	--	--	--
Special Assessments	--	--	--	--	--
Investment Earnings	857	4,439	2,764	154	18
Change in Fair Value of Investments	(1,205)	(4,836)	(2,277)	(399)	(32)
Program Income	--	--	--	--	13,349
Other	--	4,142	12,597	35	831
TOTAL REVENUES	<u>94,987</u>	<u>140,584</u>	<u>317,181</u>	<u>111,772</u>	<u>64,289</u>
EXPENDITURES					
Current					
General Government	--	--	--	--	--
Protection of Persons and Property	--	--	--	--	--
Public Works	--	--	--	106,753	--
Health and Sanitation	--	--	289,319	--	--
Transportation	51,774	--	--	--	--
Cultural and Recreational Services	--	298,645	--	--	--
Community Development	--	--	--	--	37,870
Capital Outlay	2,817	15,729	33,719	3,238	--
Debt Service					
Principal	--	--	--	--	--
Interest	--	--	--	--	--
TOTAL EXPENDITURES	<u>54,591</u>	<u>314,374</u>	<u>323,038</u>	<u>109,991</u>	<u>37,870</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>40,396</u>	<u>(173,790)</u>	<u>(5,857)</u>	<u>1,781</u>	<u>26,419</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	444	193,166	910	--	309
Transfers Out	(669)	(100)	(39,261)	(100)	(1,339)
Loans from HUD	--	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	<u>(225)</u>	<u>193,066</u>	<u>(38,351)</u>	<u>(100)</u>	<u>(1,030)</u>
NET CHANGE IN FUND BALANCES	40,171	19,276	(44,208)	1,681	25,389
FUND BALANCES, JULY 1	65,127	281,282	204,155	21,834	164,171
FUND BALANCES, JUNE 30	<u>\$ 105,298</u>	<u>\$ 300,558</u>	<u>\$ 159,947</u>	<u>\$ 23,515</u>	<u>\$ 189,560</u>

Continued...