

**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2018 (OCT2017-SEP2018)

**Grantee Name:** CITY OF LONG BEACH  
**Contact Person:** RUBY CARRILLO-QUINCEY, ASSISTANT CITY CONTROLLER  
**Contact Phone:** 562-570-7172  
**Mailing Address:** CITY OF LONG BEACH, FINANCIAL MANAGEMENT, 6TH FLOOR  
333 W. OCEAN BLVD.  
LONG BEACH, CA 90802

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

FY2018 City of Long Beach CAFR under Business-Type Activities-Enterprise Funds, under column Tidelands, Tideland Oil, and Harbor (pages 34-39)

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$603,790,000

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached.

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$506,526,000

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Tidelands and Harbor have capital projects over \$250,000 for the current year and in the next fiscal year.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

See Attachment 1

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

The beginning and ending balances were \$4,156,420,000 and \$4,306,212,000

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

Granted Public Trust Lands  
Standardized Reporting Form

Fiscal/Calendar Year: 2018 (Oct 2017 – Sep 2018)

Grantee Name: City of Long Beach  
Contact Person: Ruby Carrillo-Quincey, Assistant City Controller  
Contact Phone: 562-570-7172  
Mailing Address: City of Long Beach, Financial Management, 6<sup>th</sup> Floor  
333 W. Ocean Blvd.  
Long Beach, CA 90802

3. Expenses

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Harbor's 24 vehicles, 2 trailer, 1 lawn mower and Electronic equipment (Handheld Radios, Taser's, Cellular Phones & misc. other equipment) and Tidelands Parking Stations all with zero book value were disposed and sold for a total of \$110,119.00, these sales proceeds were recorded in the Tideland's trust funds.

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)**  
**For the Fiscal Year Ended September 30, 2018**  
**(In Thousands)**

	Tidelands Operating	Tideland Oil Revenue	Harbor	Total Tidelands Trust Funds 2018
<b>Operating Revenues:</b>				
Licenses and Permits	\$ 420	\$ -	\$ -	\$ 420
Fines and Forfeitures	241	-	-	241
Fees, Concessions, and Rentals	46,558	119,894	398,655	565,107
From Other Agencies	89	-	-	89
Charges for Services	30,274	4,520	-	34,794
Other	116	-	3,023	3,139
<b>Total Operating Revenues</b>	<b>77,698</b>	<b>124,414</b>	<b>401,678</b>	<b>603,790</b>
<b>Operating Expenses:</b>				
Personnel Services	34,742	3,777	-	38,519
Purchases of Gas and Water	-	-	-	-
Maintenance and Other Operations	65,883	3,789	136,669	206,341
Rental Expense	-	-	-	-
Insurance Premiums	-	-	-	-
Self-Insured Losses	-	-	-	-
Compensated Absences	-	-	-	-
Employee Benefits	-	-	-	-
Payments to Other Entities	-	91,316	-	91,316
Amortization	500	-	-	500
Depreciation	21,200	1,427	147,223	169,850
<b>Total Operating Expenses</b>	<b>122,325</b>	<b>100,309</b>	<b>283,892</b>	<b>506,526</b>
<b>Operating Income (Loss)</b>	<b>(44,627)</b>	<b>24,105</b>	<b>117,786</b>	<b>97,264</b>
<b>Non-Operating Income (Expenses):</b>				
Interest Income	3,040	-	4,808	7,848
Interest Expense	(9,116)	-	(14,536)	(23,652)
Gain (Loss) on Disposition of Capital Assets	-	-	100	100
Oil Field Abandonment Costs	-	(1,300)	-	(1,300)
Operating Grants	2,520	-	-	2,520
Other Income	36	307	4,742	5,085
Other Expense	(406)	-	(2,889)	(3,295)
<b>Total Non-Operating Income (Expenses)</b>	<b>(3,926)</b>	<b>(993)</b>	<b>(7,775)</b>	<b>(12,694)</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>(48,553)</b>	<b>23,112</b>	<b>110,011</b>	<b>84,570</b>
Capital Grants and Contributions	1,207	-	67,692	68,899
<b>Transfers:</b>				
Transfers In	37,487	-	-	37,487
Transfers Out	(1,472)	(17,017)	(22,675)	(41,164)
<b>Change in Net Position</b>	<b>(11,331)</b>	<b>6,095</b>	<b>155,028</b>	<b>149,792</b>
Net Position (Deficit) - October 1	314,334	(84,051)	3,926,137	4,156,420
<b>Net Position (Deficit) - September 30</b>	<b>\$ 303,003</b>	<b>\$ (77,956)</b>	<b>\$ 4,081,165</b>	<b>\$ 4,306,212</b>