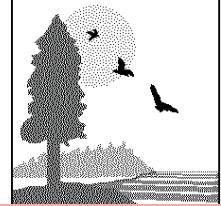


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: June 30, 2018

Grantee Name: Humboldt Bay Harbor, Recreation, and Conservation District
Contact Person: Mark Wetzel, CPA, District Treasurer
Contact Phone: 707-442-1737
Mailing Address: P.O. Box 1030
Eureka, CA 95502-1030

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Humboldt Bay Harbor, Recreation, and Conservation District annual audited financial statements' supplementary information.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$1,715,543

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See Attachment 1. Detail is also included in "Schedule of Activities-Unrestricted and Tidelands Trust" in supplementary information in 6/30/18 audited financial statements.

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,935,224

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See Attachment 2. Detail is also included in "Schedule of Activities-Unrestricted and Tidelands Trust" in supplementary information in 6/30/18 audited financial statements.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance (\$1,552,622). Ending Balance (\$1,772,301). See Attachment 3.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Revenues - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2018

	Tidelands Trust	Unrestricted	Total
Sales and permits	\$ 20,616	\$ 11,639	\$ 32,255
Slip rentals	695,812		695,812
Utility surcharge	62,586		62,586
Rents and concessions	21,463	206,896	228,359
Rents - Tidelands leases	382,624		382,624
Rents - Redwood Terminal 2	3,000	392,400	395,400
Late fees and interest on past due accounts	11,839	29,853	41,692
Fields Landing fees and rents	6,790	199,929	206,719
Harbor improvement surcharge	83,403		83,403
Shelter Cove launch and storage	65,506	33,186	98,692
Other revenues	46,268	7	46,275
Interest income	14,732	167,388	182,120
Taxes		1,045,047	1,045,047
Federal revenues		112	112
Other government agencies	136,625		136,625
Other non-governmental grants	164,279	31,982	196,261
	<u>1,715,543</u>	<u>2,118,439</u>	<u>3,833,982</u>
Total Revenues	<u>\$ 1,715,543</u>	<u>\$ 2,118,439</u>	<u>\$ 3,833,982</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Expenditures - Tidelands Trust and Unrestricted
For The Year Ended June 30, 2018

	Tidelands Trust	Unrestricted	Total
Salaries and wages	\$ 595,028	\$ 213,712	\$ 808,740
Commissioners fees	20,160	5,040	25,200
Payroll benefits	378,843	136,286	515,129
Advertising and promotion	1,767	918	2,685
Bad debts	67,197	97	67,294
Communications	7,022	6,472	13,494
Conferences and meetings	16,287	15,995	32,282
Dues and subscriptions	21,634	21,634	43,268
Elections	13,147	13,147	26,294
Insurance	35,140	26,526	61,666
Automotive expenses	21,191	22,045	43,236
Office expense	25,785	17,476	43,261
Operating supplies	7,515	2,149	9,664
Outside services	10,960	4,006	14,966
Professional services	154,169	129,736	283,905
Legal fees	24,240	8,584	32,824
Accounting fees	1,242	51,052	52,294
Rents and leases		140,442	140,442
Repairs and maintenance	49,746	40,344	90,090
Small tools	661	661	1,322
Utilities	163,741	104,571	268,312
Redwood dock expenses	12,938		12,938
Redwood terminal 2 expenses	48,326	243,700	292,026
King Salmon operating expenses		7,950	7,950
Fields Landing operating expenses	151	81,419	81,570
Shelter Cove operating expenses	68,538	24,589	93,127
Depreciation		793,087	793,087
Interest	77,307	170,680	247,987
Grant expenses	112,082		112,082
Other	407	1,697	2,104
Total Expenses	\$ 1,935,224	\$ 2,284,015	\$ 4,219,239

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Beginning & Ending Fund Balance - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2018

	Tidelands Trust	Unrestricted	Total
Net Position (Deficit), Beginning of Year	<u>\$ (1,552,620)</u>	<u>\$ 9,797,964</u>	<u>\$ 8,245,344</u>
Restatement of Beginning Net Position:			
Adjustment of Other Postemployment Benefits Obligation, in accordance with GASB 75	<u> </u>	<u>(114,081)</u>	<u>(114,081)</u>
Net Position (Deficit), Beginning of Year, As Restated	(1,552,620)	9,683,883	8,131,263
Increase (Decrease) in Net Position, 2017/18	<u>(219,681)</u>	<u>(165,576)</u>	<u>(385,257)</u>
Net Position (Deficit), End of Year	<u><u>\$ (1,772,301)</u></u>	<u><u>\$ 9,518,307</u></u>	<u><u>\$ 7,746,006</u></u>