AMENDMENT TO STATE OIL AND GAS LEASES
PRC 421, PRC 3120 AND PRC 3242

WHEREAS the State of California by and through the State Lands Commission did lease certain lands known as PRC 421 in Santa Barbara County to Bankline Oil Company on October 22, 1949, and through successive assignments to Atlantic Richfield Company on December 20, 1985; and

WHEREAS the State of California by and through the State Lands Commission did lease certain lands known as PRC 3120 in Santa Barbara County to Richfield Oil Corporation (currently Atlantic Richfield Company) and Socony Mobil Company, Inc. (currently Mobil Oil Corporation) on April 29, 1964; and

WHEREAS the State of California by and through the State Lands Commission did lease certain lands known as PRC 3242 in Santa Barbara County to Richfield Oil Corporation (currently Atlantic Richfield Company) and Socony Mobil Company, Inc. (currently Mobil Oil Corporation) on April 8, 1965; and

WHEREAS the State of California by and through the State Lands Commission did approve the assignment of all Atlantic Richfield Company interests in said leases to Mobil Oil Corporation on February 25, 1993, the effective date of the assignments to be April 1, 1993; and

WHEREAS Mobil Oil Corporation has requested the State Lands Commission to modify the oil royalty terms in order to maintain the economic viability and prevent premature abandonment of the leases; and

WHEREAS the State Lands Commission determined on February 25, 1993, that the continued production from said leases is in the best interests of the State and that such production is economically unfeasible under existing lease terms;

NOW, THEREFORE, Mobil Oil Corporation and the State Lands Commission mutually agree that Exhibit "B" of State Oil and Gas Leases PRC 421, PRC 3120 and PRC 3242 is amended to provide for the oil royalty rate to be sixteen and two-thirds (16-2/3) percent. All other terms and conditions of the leases remain unchanged and in full force and effect.
The effective date of these amendments is April 1, 1993.

IN WITNESS THEREOF, the parties hereto have executed this Amendment of State Oil and Gas Leases PRC 421, PRC 3120 and PRC 3242.

LESSEE:

Mobil Oil Corporation
P.O. Box 9989
10000 Ming Avenue
Bakersfield, CA 93311

By: J. S. Byth
Attorney-in-Fact

Date: 3/31/93

LESSOR:

State of California
State Lands Commission
1807 13th Street
Sacramento, CA 95814

By: Charles Warren
Executive Officer

Date: 3/31/93
The effective date of these amendments is April 1, 1993.

IN WITNESS THEREOF, the parties hereto have executed this Amendment of State Oil and Gas Leases PRC 421, PRC 3120 and PRC 3242.

LESSEE:
Mobil Oil Corporation
P.O. Box 9989
10000 Ming Avenue
Bakersfield, CA  93311

By:  
J.S. Byth
Attorney-in-Fact

LEASOR:
State of California
State Lands Commission
1807 13th Street
Sacramento, CA  95814

By:  
CHARLES WARREN
Executive Officer

ALL-PURPOSE ACKNOWLEDGMENT

State of California  
County of Sacramento  

On March 31, 1993, before me, Angel D. Roberts, personally appeared J.S. Byth and acknowledged to me that he/she/they executed the same instrument in her/their authorized capacity, and that by her/his/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
Witness my hand and official seal.

SIGNATURE OF NOTARY

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The effective date of these amendments is April 1, 1993.

IN WITNESS THEREOF, the parties hereto have executed this Amendment of State Oil and Gas Leases PRC 421, PRC 3120 and PRC 3242.

LESSEE:
Mobil Oil Corporation
P.O. Box 9989
10000 Ming Avenue
Bakersfield, CA 93311

By: J.S. BYTH
Attorney-in-Fact

Date: 3/3/93

LESSOR:
State of California
State Lands Commission
1807 13th Street
Sacramento, CA 95814

By: CHARLES WARREN
Executive Officer

Date: 3/3/93

PURPOSE ACKNOWLEDGMENT

State of California
County of Sacramento

On March 31, 1993, before me, Angel D. Roberts, personally appeared Charles Warren and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon which behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

SIGNER IS REPRESENTING:
State Lands Commission

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to unauthorized document.

Title or Type of Document: Amendment to State Oil and Gas Leases

Number of Pages: two

Date of Document: No date

Signer(s) Other Than Named Above:

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