other remedies which may be provided by law for the collection of such delinquent license tax. Whenever used in this section, unless the context otherwise indicates, the word "tax" shall include any penalties, interest, or both accruing or accrued in respect thereto, and the word "distributor" shall include any receiver, or trustee in bankruptcy, executing the obligation herein provided for.

Sec. 2. This act is hereby declared to be an urgency measure necessary for the immediate preservation of the public peace, health and safety, within the meaning of section 1 of Article IV of the Constitution and shall therefore go into immediate effect. The facts constituting the necessity are as follows:

The Federal court has held that certain receiver certificates are prior to the lien of the State for certain delinquent gasoline taxes due prior to January 1, 1935. This bill provides for the payment of the delinquent tax in installments with interest, and will permit the reorganization of certain of the delinquent companies, the taking up of such receiver certificates and the restoration of the priority of the lien of the State. In the case of certain delinquent companies reorganization plans must, by court order, be completed prior to May 1, 1935, and unless such plans may be completed by that date the State will be faced with a controversy as to the priority of its lien. In order to avoid this it is necessary that this act take immediate effect.

CHAPTER 161.

An act to add Chapter 10a, comprising sections 11400 to 11407, to Part 2 of Division 2 of the Insurance Code, relating to life, disability, and life and disability insurance by, and the organization of, firemen's, policemen's or peace officers' benefit and relief associations.

[Approved by the Governor May 3, 1935  In effect September 15, 1935 ]

Note.—See Stats. 1935, Ch. 145.

CHAPTER 162

An act to amend an "Act granting certain tide lands and submerged lands of the State of California to the City and County of San Francisco for development and use as a public airport, regulating the management, use, lease and control thereof, authorizing the reclamation and certain improvements of said lands and the construction and maintenance of a bridge or causeway connecting said lands with Yerba Buena Island," approved June 13, 1933, to add
a new section to be numbered section 4 permitting the use of said lands for exposition purposes.

[Approved by the Governor May 9, 1935 In effect September 15, 1935.]

The people of the State of California do enact as follows:

New section

SECTION 1. A new section is hereby added to the act cited in the title hereof, to be numbered section 4 and to read as follows:

Sec. 4. The City and County of San Francisco is hereby granted the right to permit the use of the land conveyed by this act for exposition or fair purposes, upon such terms, and by such persons, firms or corporations as it may determine.

CHAPTER 163.

An act to amend the act entitled "An act to define building and loan associations and to regulate them and their organization, business, operation, merger, consolidation and liquidation, and (without limiting the generality of the foregoing) also to do the following: to define and regulate the agents, salesmen and collectors of such associations, and to regulate their officers, directors and employees; to define, authorize, and regulate the issuance of, shares, stock and investment certificates of such associations, and to prescribe the rights, remedies and liabilities of holders thereof, and to make such investment certificates legal investments for certain purposes; to prescribe the rights, powers, remedies, duties and liabilities of such associations and the rights and remedies of their creditors; to regulate the investments, loans and borrowings of such associations, and their accounts, reports, audits, statements and advertising; to create and continue the office of Building and Loan Commissioner, provide for and define the rights, powers, remedies and duties of the commissioner and his assistants and employees; to provide penalties for offenses by such associations, their directors, officers, agents, salesmen, collectors and employees and by other persons and corporations; and to repeal title sixteen of part four of division one of the Civil Code, Chapter 354 of the Statutes of 1911 and acts amendatory thereof and supplemental thereto; Chapter 133 of the Statutes of 1927, and all other acts and parts of acts inconsistent herewith," approved May 5, 1931, as amended, by amending sections numbered 4.01 relating to guarantee stock, 6.02 relating to withdrawals, 6.07 relating to investment certificates and shares, 8.09 relating to interest and dividends, 9.03 relating to investments and 9.04 relating to purchases, sales, transfers and pledges of loans, 15.16 relating to borrowers' mutual building and loan associations; postponing the effective