

CHAPTER CCLXV.

An act to amend an act entitled "An act to amend an act entitled 'An act to vacate certain streets, alleys, and market places in the city and county of San Francisco, and to donate the same, and other tide lands belonging to the State of California, to said city and county of San Francisco for commercial purposes, and other matters relating thereto,' approved March thirtieth, eighteen hundred and seventy-two," approved March 11th, 1874.



[Approved March 24, 1903.]

The people of the State of California, represented in senate and assembly, do enact as follows:

SECTION 1. Section one of the act entitled "An act to amend an act entitled 'An act to vacate certain streets, alleys and market places in the city and county of San Francisco, and to donate the same, and other tide lands belonging to the State of California, to said city and county of San Francisco, for commercial purposes, and other matters relating thereto,' approved March thirtieth, eighteen hundred and seventy-two"

approved March 11th, 1874, as amended by section 4 of an act entitled "An act concerning the water front of the city and county of San Francisco" approved March 15th, 1878, is hereby amended so as to read as follows:

Grant of streets and alleys to city of San Francisco.

Section 1. All streets and alleys in the city and county of San Francisco which lie within the exterior boundaries of certain salt marsh and tide lands, donated by the state to the Southern Pacific Railroad Company and the Western Pacific Railroad Company for terminal purposes, by an act entitled "An act to survey and dispose of certain salt marsh and tide lands belonging to the State of California, approved March thirtieth, eighteen hundred and sixty-eight, and also all streets and alleys within the exterior boundaries of lands lying within the boundaries of said lands, not donated to said railroad companies, but reserved for market places, and known as produce exchange and market place, are hereby vacated, and the lands covered by said streets and alleys and said market places, are hereby granted to the city and county of San Francisco, with full power to regulate and manage the same, by ordinance or otherwise; *provided*, that said city shall have no power to donate, sell, or in any manner to alienate said lands or any part thereof, otherwise than by lease for a period not to exceed twenty years, except that, if in the judgment of the board of supervisors of said city and county, said produce exchange and market place, or either of them, shall be necessary for terminal purposes for the use of any transcontinental railroad, or railroad having transcontinental connections, and having its terminus in the city and county of San Francisco, then and in that case, the said city and county of San Francisco may sell said blocks or either of them, with the intervening streets, to the owners of such railroad, for the fair and reasonable value thereof, to be determined by a board of three arbitrators to be appointed as follows: One arbitrator by the owner of said railroad, one by the board of supervisors of the city and county of San Francisco, and the third by the two arbitrators so appointed, the decision of a majority of whom thereon shall be final; or, if the board of supervisors shall determine that the interests of said city and county will be subserved by an exchange of said blocks or either of them for other property of equivalent value owned by the owners of such railroad, such value to be determined by arbitration as aforesaid, then and in that case said city and county of San Francisco may exchange said blocks or either thereof, for such other property of equivalent value, and thereunto may execute and accept all deeds of conveyance necessary and proper to effect such exchange.

City may sell lands.

May exchange for other property.

Sec. 2. This act shall take effect immediately.