LEASE QUITCLAIM DEED

WHEREAS, the State Lands Commission, at its public meeting in Sacramento, California on June 5, 1991 approved Calendar Item No. 8, which authorized a land exchange agreement ("Land Exchange Agreement") between Pike Properties Associates, the City of Long Beach, a municipality, the City of Long Beach, as trustee pursuant to *inter alia*, Chapter 676 of the Statutes of 1911, Chapter 102 of the Statutes of 1925, Chapter 158 of the Statutes of 1935 and Chapter 138 of the Statutes of 1964, First Extraordinary Session, as amended, and the State of California ("State"); acting by and through the State Lands Commission, pursuant to Public Resources Code section 6307, and as a necessary component of that land exchange agreement, a lease designated Lease PRC 7545, was authorized and executed by the State Lands Commission on January 23, 1992 and recorded January 31, 1992, by and between the State of California, acting by and through the State Lands Commission, as Lessor, and City of Long Beach, a Municipality, as Lessee; and

WHEREAS, said Lessee was granted for a term of forty-nine (49) years commencing November 1, 1991, the right to use the property herein described, for certain purposes specified in said lease; and

Whereas, the California State Legislature enacted Assembly Bill 2179 (Chapter 377 of the Statutes of 2010) that granted to the City of Long Beach, as trustee, the lands leased by Lessor to Lessee in PRC 7545 and thereby nullifying the need for PRC 7545; and

WHEREAS, it is the intent of the City of Long Beach, a municipality, to quitclaim Lease PRC 7545, which had been a necessary component of the prior land exchange agreement, to the State, acting by and through the State Lands Commission.

Now, THEREFORE,

City of Long Beach, a municipality, does hereby remise, release, and forever quitclaim unto the State of
In California any and all right, claim, title, or interest arising by virtue of or pursuant to that certain lease designated Lease PRC 7545, and approved by the State Lands Commission on June 5, 1991, respecting lands located in Los Angeles County, State of California, and described on Exhibit A, attached.

LESSEE: City of Long Beach, a municipality
By: [Signature]
Title: City Manager

In witness whereof, this Quitclaim Deed is executed this 27th day of March, 2012

EXHIBIT A AND ACKNOWLEDGMENT OF SIGNATURE TO BE ATTACHED

(See attached)
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
County of Los Angeles

On 3/27/2012 before me, Beverly Gail Nieves, Notary Public, personally appeared Patrick H. West who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Beverly G. Nieves

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document:

Document Date: Number of Pages:

Signer(s) Other Than Named Above:

Capacity(ies) Claimed by Signer(s)

Signer's Name:                Signer's Name:
    □ Individual
    □ Corporate Officer — Title(s):
    □ Partner — □ Limited □ General
    □ Attorney in Fact
    □ Trustee
    □ Guardian or Conservator
    □ Other:
   
    Signer Is Representing:

    □ Individual
    □ Corporate Officer — Title(s):
    □ Partner — □ Limited □ General
    □ Attorney in Fact
    □ Trustee
    □ Guardian or Conservator
    □ Other:
    
    Signer Is Representing:

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Exhibit A

STREET PARCEL

A PARCEL OF LAND IN THE CITY OF LONG BEACH, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EASTERLY PROLONGATION OF THE NORTHERLY LINE OF LOT "B" AS SHOWN ON THE MAP OF OCEAN FRONT OF THE CITY OF LONG BEACH, RECORDED IN BOOK 39 PAGES 18 TO 33, INCLUSIVE OF MISCELLANEOUS RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND A LINE PARALLEL WITH AND 50.00 FEET EASTERLY OF THE EASTERLY LINES OF LOTS "E" AND "K" OF SAID OCEAN FRONT OF THE CITY OF LONG BEACH; THENCE ALONG SAID PARALLEL LINE SOUTH 00 DEGREES 05 MINUTES 02 SECONDS EAST, 405.24 FEET; THENCE SOUTH 89 DEGREES 54 MINUTES 58 SECONDS WEST, 69.85 FEET; THENCE SOUTH 00 DEGREES 05 MINUTES 02 SECONDS EAST, 40.00 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 58 SECONDS EAST, 19.85 FEET MORE OR LESS TO THE SOUTHERLY PROLONGATION OF THE EAST LINE OF SAID LOT "K", BEING THE TRUE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 54 MINUTES 58 SECONDS EAST 40 FEET TO THE EASTERLY LINE OF THE PARCEL OF LAND DESCRIBED IN DEED RECORDED IN BOOK 44843, PAGE 136 OF OFFICIAL RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY; THENCE SOUTHERLY ALONG SAID EASTERLY LINE 74.66 FEET MORE OR LESS TO THE SOUTHEASTERLY CORNER OF SAID DESCRIBED PARCEL OF LAND; THENCE ALONG THE SOUTHERLY LINE THEREOF NORTH 89 DEGREES 18 MINUTES 18 SECONDS WEST 40 FEET TO THE SOUTHERLY PROLONGATION OF THE EAST LINE OF SAID LOT "K"; THENCE NORTH 00 DEGREES 05 MINUTES 02 SECONDS WEST 74.12 FEET MORE OR LESS TO THE TRUE POINT OF BEGINNING.