

**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** Fiscal Year 2016/17

**Grantee Name:** City of San Buenaventura  
**Contact Person:** Bridgette McInally, Accounting Manager  
**Contact Phone:** (805) 654-7892  
**Mailing Address:** 501 Poli Street  
Ventura, CA 93001  
bmcinally@cityofventura.ca.gov

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

GENERAL FUND

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

ANNUAL CAFR. INCLUDED IN GENERAL FUND - PUBLIC WORKS (pages 20-23) and CAPITAL PROGRAM FUNDS (pages 96-99)

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$200,765.02

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) LEASE 143,944.65

INSURANCE REIMBURSEMENT \$56,820.37

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,674,693.56

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

CHARGED TO THE PROGRAM DIRECTLY  
PIER MAINTENANCE AND MINOR REPAIRS-\$157,675.94  
MAJOR EMERGENCY REPAIRS - \$1,517,017.62

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

YES, DUE TO HIGH SURF AND EL NINO DAMAGES. NO, JUST REGULAR REPAIRS AND IMPROVEMENTS.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

NONE.

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

BEGINNING BALANCE 7/1/16 \$365,781.69 ENDING BALANCE \$0.00  
GENERAL FUND SUBSIDIZED MAJOR EMERGENCY REPAIRS

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

**California Granted Public Trust Lands  
San Buenaventura Pier  
Financial Statement for  
Fiscal Year Ended June 30, 2017**

**Revenues**

Leases/Rents	\$	143,944.65
Insurance Reimbursments	\$	56,820.37
<b>Total Revenues</b>	<b>\$</b>	<b>200,765.02</b>

**Expenses**

Pier Restrooms - maintenance and minor repairs	\$	15,211.50
Peir Benches - maintenance and minor repairs	\$	3,281.46
Pier Restaurant - maintenance and minor repairs	\$	93.16
Pier Maintenance and minor repairs	\$	139,089.82
Pier and beach capital improvements (major repairs)	\$	1,517,017.62
<b>Total Pier Maintenance and Major repairs</b>	<b>\$</b>	<b>1,674,693.56</b>

**Revenues over/(under) Expenses** \$ **(1,473,928.54)**

Surplus funding used	\$	365,781.69
Other funding sources	\$	(1,108,146.85)

Prior years surplus funding	\$	365,781.69
Prior year surplus funding used during FY2016/17	\$	365,781.69
<b>Total Surplus Funding to be used for future Pier maintenance and improvements</b>	<b>\$</b>	<b>-</b>

DUE TO THE DECEMBER 2017 VENTURA/SANTA BARBARA THOMAS FIRE, THIS REPORT WAS FILED 36 DAYS LATE.

Updated and re-filled 2/13/2018

**City of San Buenaventura**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2017**

	<u>Major Fund</u>		
	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>			
Cash and investments	\$ 39,079,147	\$ 43,778,974	\$ 82,858,121
Restricted cash and investments	-	7,166,144	7,166,144
Accounts receivable, net	513,526	232,301	745,827
Interest receivable	92,583	109,311	201,894
Due from other funds	7,768,502	1,015,518	8,784,020
Due from others	3,387,930	1,917,456	5,305,386
Due from other governments	5,716,913	2,832,904	8,549,817
Inventory, prepaid and other items	1,648,467	-	1,648,467
Loans and notes receivable	2,733,108	10,362,668	13,095,776
Due from Successor Agency	2,066,646	3,182,636	5,249,282
<b>Total assets:</b>	<b>\$ 63,006,821</b>	<b>\$ 70,597,911</b>	<b>\$ 133,604,732</b>
<b>Liabilities and fund balances:</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 1,921,446	\$ 783,809	\$ 2,705,255
Due to other funds	208,747	2,550,258	2,759,005
Due to others	13,902	4,789,748	4,803,652
Deposits held for others	20,808,765	-	20,808,765
Unearned revenue	1,759,952	1,874,099	3,634,051
<b>Total liabilities:</b>	<b>24,712,812</b>	<b>9,997,914</b>	<b>34,710,728</b>
<b>Deferred inflows of resources:</b>			
Unavailable revenues	-	1,150,708	1,150,708
<b>Total deferred inflows of resources:</b>	<b>-</b>	<b>1,150,708</b>	<b>1,150,708</b>
<b>Fund balances (deficit):</b>			
Nonspendable	2,111,090	-	2,111,090
Restricted	2,912,051	38,879,949	41,792,000
Committed	12,479,502	8,255,417	20,734,919
Assigned	5,491,766	7,563,168	13,054,934
Unassigned	15,299,598	4,750,756	20,050,354
<b>Total fund balances (deficit):</b>	<b>38,294,007</b>	<b>59,449,290</b>	<b>97,743,297</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 63,006,821</b>	<b>\$ 70,597,911</b>	<b>\$ 133,604,732</b>

See accompanying Notes to the Basic Financial Statements.

**City of San Buenaventura**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Government-Wide Statement of Net Position**  
**For the year ended June 30, 2017**

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**Total Fund Balances - Total Governmental Funds** **\$ 97,743,297**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital asset used in governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet. Except for the Internal Service Funds reported below, the capital assets are adjusted as follows:

Non-depreciable assets	\$ 31,508,448	
Depreciable assets, net	<u>100,143,791</u>	
		131,652,239

Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the Government Funds Balance Sheet.		(432,830)
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Unavailable revenue is reported as revenue on the accrual basis in the Government-Wide Statement of Net Position.		1,150,708
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Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the:

Information Technology Fund	\$ 4,893,502	
Fleet Maintenance Fund	12,448,408	
Facilities Maintenance Fund	(128,165)	
Digital Publishing Fund	299,352	
Workers' Compensation Fund	(9,530,222)	
Employee Fringe Benefits Fund	(8,690,627)	
Risk Management Fund	<u>(826,674)</u>	
		(1,534,426)

Pension:

The deferred outflows - pension is not an available resource therefore, is not reported in the Governmental funds balance sheet.		32,474,192
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Net pension liability		(166,717,111)
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The deferred inflows - pension are not due and payable in the current period and therefore are not reported in the Governmental funds balance sheet.		(7,332,084)
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Unamortized loss on defeasance is not recorded in governmental funds, but is recorded as deferred amounts on refunding in the Government-wide Statement of Net Position.		656,593
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Long-term liabilities - due within one year		(1,515,000)
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Long-term liabilities - due more than one year		(29,135,000)
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Premium/discount on issuance of long-term debt recorded as revenue in governmental funds, but is a liability on the Government-wide Statement of Net Position.		<u>(1,272,438)</u>
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Net Position of Governmental Activities		<u>\$ 55,738,138</u>
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See accompanying Notes to the Basic Financial Statements.

**City of San Buenaventura**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2017**

	<u>Major Funds</u>		
	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes	\$ 71,008,580	\$ 9,889,383	\$ 80,897,963
Licenses and permits	6,252,655	-	6,252,655
Intergovernmental	9,760,559	4,694,548	14,455,107
Charges for services	9,086,479	1,224,719	10,311,198
Fines and forfeitures	2,085,673	-	2,085,673
Use of money and property	1,651,476	2,248,735	3,900,211
Other revenue	2,816,363	1,567,498	4,383,861
<b>Total revenues:</b>	<b>102,661,785</b>	<b>19,624,883</b>	<b>122,286,668</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General Government	8,726,461	11,550	8,738,011
Human Resources	946,145	-	946,145
Finance and Technology	3,763,232	-	3,763,232
Community Development	7,527,972	828,899	8,356,871
Parks, Rec & Com Partnerships	12,965,831	1,262,772	14,228,603
Public Safety - Police	35,497,289	1,011,833	36,509,122
Public Safety - Fire	19,542,047	513,740	20,055,787
Public Works	7,585,825	8,232,390	15,818,215
Capital outlay	1,561,048	1,264,327	2,825,375
<b>Debt service:</b>			
Principal retirement	-	3,600,000	3,600,000
Interest and other charges	-	1,360,702	1,360,702
<b>Total expenditures:</b>	<b>98,115,850</b>	<b>18,086,213</b>	<b>116,202,063</b>
Revenues over (under) expenditures	4,545,935	1,538,670	6,084,605
<b>Other financing sources (uses):</b>			
Transfers in	5,665,698	8,021,314	13,687,012
Transfers out	(6,265,342)	(429,697)	(6,695,039)
<b>Total other financing sources (uses)</b>	<b>(599,644)</b>	<b>7,591,617</b>	<b>6,991,973</b>
<b>Non-operating revenues (expenses):</b>			
<b>Net change in fund balances</b>	<b>3,946,291</b>	<b>9,130,287</b>	<b>13,076,578</b>
<b>Fund balances (deficit):</b>			
Beginning of year	34,847,715	50,319,005	85,166,720
Prior period adjustments	(500,000)	-	(500,000)
Beginning of year, as restated	34,347,715	50,319,005	84,666,720
<b>End of year</b>	<b>\$ 38,294,007</b>	<b>\$ 59,449,290</b>	<b>\$ 97,743,297</b>

See accompanying Notes to the Basic Financial Statements.

# City of San Buenaventura

## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities For the year ended June 30, 2017

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Net Change in Fund Balances - Total Governmental Funds

**\$ 13,076,578**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceed capital outlay in the current period.

Capital outlay	2,941,049	
Depreciation expense	(7,655,161)	(4,714,112)

Governmental funds report the entire proceeds from sale of an asset as revenue because it provides current financial resources. However, the Government-Wide Statement of Activities reports only the gain (loss) on the sale of assets. Thus, the change in net position differs from the change in fund balance by the net book value of the asset sold.

(210,000)

Unavailable revenue is reported as revenue on the accrual basis in the Government-Wide Statement of Activities. The following amount represents the change in accrued unavailable revenue from the prior year.

786,576

Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position.

3,600,000

Amortized loss on defeasance costs are not included in the Governmental Statements, but the expenditures are capitalized and recorded as a deferred asset in the Government-Wide Statement of Net Position.

(22,390)

Amortized premium discount on issuance on long-term debt is not recorded in Governmental Statements, but is a liability and amortized in the Government-Wide Statement of Net Position.

82,911

Accrued interest expense on long-term debt is reported in the Government-Wide Statement of Activities, but does not require the use of current financial resources. Therefore, accrued interest expense is not reported as an expenditure in Governmental Funds.

67,101

Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The net expense of the internal service funds is reported with governmental activities.

(8,418,989)

Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities.

2,918,984

Change in net pension liability is reflected in the Statement of Activities as an expense but does not impact current financial resources.

(1,357,536)

**Change in Net Position of Governmental Activities**

**\$ 5,809,123**

See accompanying Notes to the Basic Financial Statements.

**Special Revenue**

<b>General &amp; Categorical Grants Fund</b>	<b>Housing &amp; Community Development Block Grant Fund</b>	<b>Public Art Fund</b>	<b>Downtown Parking District</b>	<b>Maintenance Assessment District</b>	<b>Street Lighting District</b>	<b>Successor Housing Agency Fund</b>
\$ 535,184	\$ 1,025,948	\$ 1,683,083	\$ 424,802	\$ 2,143,849	\$ -	\$ 169,800
-	-	-	-	-	-	-
74,257	-	-	26,915	14,802	2,690	-
-	2,288	3,776	940	4,807	-	376
-	-	-	-	-	-	1,015,518
159,453	28,626	-	3,571	-	-	12,802
816,295	422,848	-	-	12,280	31,371	-
-	5,054,048	-	-	-	-	4,612,359
-	-	1,914,106	-	-	-	1,268,530
<b>\$ 1,585,189</b>	<b>\$ 6,533,758</b>	<b>\$ 3,600,965</b>	<b>\$ 456,229</b>	<b>\$ 2,175,737</b>	<b>\$ 34,061</b>	<b>\$ 7,079,385</b>
\$ 93,026	\$ 138,229	\$ 387	\$ 28,996	\$ 21,497	\$ 97,847	\$ 10,695
-	214,368	592,403	1,133,835	-	-	609,559
500	4,788,785	3	3	-	-	-
20,577	279,846	-	-	-	-	877,415
<b>114,103</b>	<b>5,421,228</b>	<b>592,793</b>	<b>1,162,834</b>	<b>21,497</b>	<b>97,847</b>	<b>1,497,669</b>
630,090	-	-	-	-	-	520,618
840,995	1,112,531	-	-	-	-	5,061,097
-	-	3,008,173	-	2,154,241	-	-
-	-	-	(706,606)	-	(63,786)	-
-	-	-	(706,606)	-	(63,786)	-
<b>840,995</b>	<b>1,112,531</b>	<b>3,008,173</b>	<b>(706,606)</b>	<b>2,154,241</b>	<b>(63,786)</b>	<b>5,061,097</b>
<b>\$ 1,585,189</b>	<b>\$ 6,533,758</b>	<b>\$ 3,600,965</b>	<b>\$ 456,229</b>	<b>\$ 2,175,737</b>	<b>\$ 34,061</b>	<b>\$ 7,079,385</b>

**City of San Buenaventura**  
**Combining Balance Sheet**  
**Other Governmental Funds**  
**June 30, 2017**  
**Continued**

	<u>Capital Projects</u>	<u>Debt Service</u>		
	<u>Capital Program Funds</u>	<u>Debt Service Fund-Parking Structure</u>	<u>Debt Service Obligation Fund</u>	<u>Total Other Governmental Funds</u>
<b>Assets:</b>				
Cash and investments	\$ 10,068,197	\$ -	\$ -	\$ 43,778,974
Restricted cash and investments	-	713,583	6,452,561	7,166,144
Accounts receivable, net	-	-	-	232,301
Interest receivable	22,404	1,580	11,488	109,312
Due from other funds	-	-	-	1,015,518
Due from others	682,204	-	-	1,917,456
Due from other governments	-	-	-	2,832,904
Loans and notes receivable	478,724	-	-	10,362,668
Due from Successor Agency	-	-	-	3,182,636
<b>Total assets:</b>	<b>\$ 11,251,528</b>	<b>\$ 715,163</b>	<b>\$ 6,464,049</b>	<b>\$ 70,597,911</b>
<b>Liabilities and fund balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 241,359	\$ -	\$ -	\$ 783,809
Due to other funds	-	93	-	2,550,258
Due to others	457	-	-	4,789,748
Unearned revenue	478,724	-	-	1,874,099
<b>Total liabilities:</b>	<b>720,540</b>	<b>93</b>	<b>-</b>	<b>9,997,914</b>
<b>Deferred inflows of resources</b>				
Unavailable revenues	-	-	-	1,150,708
<b>Fund balances:</b>				
Restricted	-	715,069	6,464,049	38,879,949
Committed	3,093,003	-	-	8,255,417
Assigned	7,437,986	-	-	7,563,168
Unassigned	-	-	-	4,750,757
<b>Total fund balances (deficit)</b>	<b>10,530,988</b>	<b>715,069</b>	<b>6,464,049</b>	<b>59,449,290</b>
<b>Total liabilities and fund balances</b>	<b>\$ 11,251,528</b>	<b>\$ 715,163</b>	<b>\$ 6,464,049</b>	<b>\$ 70,597,911</b>



# City of San Buenaventura

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-Major Governmental Funds

For the year ended June 30, 2017

	Special Revenue				
	Measure O- Transaction & Use Tax Fund	Gas Tax Fund	Transportation Fund	Transportation Development Act Program Funds	Law Enforcement Funds
<b>Revenues:</b>					
Taxes	\$ 2,579,582	\$ -	\$ 3,366,976	\$ -	\$ -
Intergovernmental	-	2,700,917	-	216,882	230,802
Charges for services	-	-	-	-	-
Use of money and property	2,957	138,123	246,410	10,293	880
Other revenue	-	14,748	468,120	-	-
<b>Total revenues</b>	<b>2,582,539</b>	<b>2,853,788</b>	<b>4,081,506</b>	<b>227,175</b>	<b>231,682</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General Government	-	-	-	-	-
Community Development	-	-	-	-	-
Parks, Rec & Com Partnerships	-	-	-	12,949	-
Public Safety - Police	-	-	-	-	217,696
Public Safety - Fire	-	-	-	-	-
Public Works	-	2,392,595	1,020,229	244,704	-
Capital outlay	-	395,756	162,293	4,178	-
<b>Debt Service:</b>					
Principal retirement	-	-	-	-	-
Interest and other charges	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>2,788,351</b>	<b>1,182,522</b>	<b>261,831</b>	<b>217,696</b>
<b>Revenues over (under) expenditures</b>	<b>2,582,539</b>	<b>65,437</b>	<b>2,898,984</b>	<b>(34,656)</b>	<b>13,986</b>
<b>Other financing sources (uses):</b>					
Transfers in	-	93,111	39,627	-	62,935
Transfers out	-	(270,857)	-	(93,111)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(177,746)</b>	<b>39,627</b>	<b>(93,111)</b>	<b>62,935</b>
<b>Net change in fund balances</b>	<b>2,582,539</b>	<b>(112,309)</b>	<b>2,938,611</b>	<b>(127,767)</b>	<b>76,921</b>
<b>Fund balances:</b>					
Beginning of year	-	8,513,715	15,579,913	709,230	171,685
<b>End of year</b>	<b>\$ 2,582,539</b>	<b>\$ 8,401,406</b>	<b>\$ 18,518,523</b>	<b>\$ 581,464</b>	<b>\$ 248,607</b>

**Special Revenue**

<b>General &amp; Categorical Grants Fund</b>	<b>Housing &amp; Community Development Block Grant Fund</b>	<b>Public Art Fund</b>	<b>Downtown Parking District</b>	<b>Maintenance Assessment District</b>	<b>Street Lighting District</b>	<b>Successor Housing Agency Fund</b>
\$ 246,804	\$ -	\$ -	\$ -	\$ 740,515	\$ 879,882	\$ -
411,915	712,982	-	-	-	-	-
606,328	-	-	618,391	-	-	-
949	9,205	995,449	631,376	30,099	494	54,784
978,186	-	3,305	4,149	-	-	-
<b>2,244,182</b>	<b>722,187</b>	<b>998,754</b>	<b>1,253,916</b>	<b>770,614</b>	<b>880,376</b>	<b>54,784</b>
(12,704)	-	-	-	-	-	-
-	778,808	-	-	-	-	50,091
147,917	-	444,172	-	-	-	-
794,137	-	-	-	-	-	-
513,740	-	-	-	-	-	-
1,865,058	-	-	896,692	472,439	1,285,142	-
12,018	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>3,320,166</b>	<b>778,808</b>	<b>444,172</b>	<b>896,692</b>	<b>472,439</b>	<b>1,285,142</b>	<b>50,091</b>
<b>(1,075,984)</b>	<b>(56,621)</b>	<b>554,582</b>	<b>357,224</b>	<b>298,175</b>	<b>(404,766)</b>	<b>4,693</b>
1,093,650	2,475	54	952	-	417,235	-
-	-	-	-	(65,729)	-	-
<b>1,093,650</b>	<b>2,475</b>	<b>54</b>	<b>952</b>	<b>(65,729)</b>	<b>417,235</b>	<b>-</b>
17,666	(54,146)	554,636	358,176	232,446	12,469	4,693
823,331	1,166,678	2,453,537	(1,064,782)	1,921,795	(76,256)	5,056,404
<b>\$ 840,995</b>	<b>\$ 1,112,531</b>	<b>\$ 3,008,173</b>	<b>\$ (706,606)</b>	<b>\$ 2,154,241</b>	<b>\$ (63,786)</b>	<b>\$ 5,061,097</b>

# City of San Buenaventura

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Other Governmental Funds

For the Year Ended June 30, 2017

Continued

	Capital Projects		Debt Service	
	Capital Program Funds	Debt Service Fund-Parking Structure	Debt Service Obligation Fund	Total Other Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 2,075,624	\$ -	\$ -	\$ 9,889,383
Intergovernmental	421,050	-	-	4,694,548
Charges for services	-	-	-	1,224,719
Use of money and property	104,987	3,696	19,033	2,248,735
Other revenue	98,990	-	-	1,567,498
<b>Total revenues</b>	<b>2,700,651</b>	<b>3,696</b>	<b>19,033</b>	<b>19,624,883</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	-	2,932	21,322	11,550
Community Development	-	-	-	828,899
Parks, Rec & Com Partnerships	657,734	-	-	1,262,772
Public Safety - Police	-	-	-	1,011,833
Public Safety - Fire	-	-	-	513,740
Public Works	55,531	-	-	8,232,390
Capital outlay	690,082	-	-	1,264,327
<b>Debt Service:</b>				
Principal retirement	-	235,000	3,365,000	3,600,000
Interest and other charges	-	359,803	1,000,899	1,360,702
<b>Total expenditures</b>	<b>1,403,347</b>	<b>597,735</b>	<b>4,387,221</b>	<b>18,086,213</b>
<b>Revenues over (under) expenditures</b>	<b>1,297,304</b>	<b>(594,039)</b>	<b>(4,368,188)</b>	<b>1,538,670</b>
<b>Other financing sources (uses):</b>				
Transfers in	106,200	582,831	5,622,244	8,021,314
Transfers out	-	-	-	(429,697)
<b>Total other financing sources (uses)</b>	<b>106,200</b>	<b>582,831</b>	<b>5,622,244</b>	<b>7,591,617</b>
<b>Net change in fund balances</b>	<b>1,403,504</b>	<b>(11,208)</b>	<b>1,254,056</b>	<b>9,130,287</b>
<b>Fund balances:</b>				
Beginning of year	9,127,482	726,277	5,209,992	50,319,006
<b>End of year</b>	<b>\$ 10,530,988</b>	<b>\$ 715,069</b>	<b>\$ 6,464,049</b>	<b>\$ 59,449,290</b>