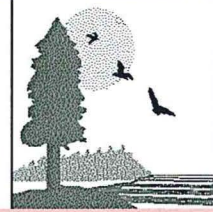


**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** FY2016-2017

**Grantee Name:** City of Benicia  
**Contact Person:** Abigail M. Urrutia  
**Contact Phone:** (707) 746-4222  
**Mailing Address:** 250 East L Street  
Benicia, CA 94510

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$219,437 page 25

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Rents by Benicia Harbor Corp = \$170,832.00  
Percentage Rent = \$48,605.00

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$443,938.00 page 25

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Professional services = 86,742.00 Marina dredging= \$228,000  
Cost allocation = \$16,075.00 Interest expense = \$113,121

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.  
None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning = (\$723,701) Ending = (\$948,202)

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

CITY OF BENICIA  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities-Enterprise Funds				Governmental Activities- Internal Service Funds
	Wastewater	Water	Benicia Marina	Totals	
<b>OPERATING REVENUES</b>					
Charges for services	\$8,905,139	\$9,987,649		\$18,892,788	\$4,159,466
Connection fees	98,477	102,535		201,012	
Rentals			\$326,316	326,316	
Refunds and rebates	1,257	97,155		98,412	609,775
<b>Total Operating Revenues</b>	<b>9,004,873</b>	<b>10,187,339</b>	<b>326,316</b>	<b>19,518,528</b>	<b>4,769,241</b>
<b>OPERATING EXPENSES</b>					
Wages and benefits	2,394,766	2,385,452		4,780,218	485,209
Materials and supplies	821,295			821,295	585,815
Operations and maintenance	3,131,608	3,892,530	330,817	7,354,955	624,708
Purchased water		468,479		468,479	
Depreciation	2,208,831	1,869,487	189,612	4,267,930	936,710
Claims and Insurance					788,161
<b>Total Cost of Sales and Operating Expenses</b>	<b>8,556,500</b>	<b>8,615,948</b>	<b>520,429</b>	<b>17,692,877</b>	<b>3,420,603</b>
<b>Operating Income (Loss)</b>	<b>448,373</b>	<b>1,571,391</b>	<b>(194,113)</b>	<b>1,825,651</b>	<b>1,348,638</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	34,770	35,500	15,554	85,824	22,639
Interest (expense)	(300,479)	(366,632)	(113,121)	(780,232)	(1,509,726)
Amortization of issuance/discount	(67,583)	(20,780)		(88,363)	(761,406)
Intergovernmental revenue			82,978	82,978	
Gain from sales of capital assets	1,850	1,819		3,669	11,160
Community donations					125,000
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(331,442)</b>	<b>(350,093)</b>	<b>(14,589)</b>	<b>(696,124)</b>	<b>(2,112,333)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>116,931</b>	<b>1,221,298</b>	<b>(208,702)</b>	<b>1,129,527</b>	<b>(763,695)</b>
Transfers in (Note 4A)			209,275	209,275	215,022
<b>Change in Net Position</b>	<b>116,931</b>	<b>1,221,298</b>	<b>573</b>	<b>1,338,802</b>	<b>(548,673)</b>
<b>BEGINNING NET POSITION (DEFICIT)</b>	<b>52,715,084</b>	<b>33,461,321</b>	<b>(33,509)</b>	<b>1,938,748</b>	<b>1,938,748</b>
<b>ENDING NET POSITION (DEFICIT)</b>	<b>\$52,832,015</b>	<b>\$34,682,619</b>	<b>(\$32,936)</b>	<b>\$1,338,802</b>	<b>\$1,390,075</b>

Some amounts reported for *business-type activities* in the Statement of Activities are different because the portion of the net income of certain internal service funds is reported with the business-type activities which those funds serviced.

(126,516)

Change in Net Position of Business-type Activities

**\$1,212,286**

See accompanying notes to financial statements