

DUE OCTOBER 1

Pursuant to Public Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2016 - 2017

Grantee Name: City of Carpinteria
Contact Person: Matthew Roberts
Contact Phone: (805) 455-7950
Mailing Address: 5775 Carpinteria Avenue
Carpinteria, CA 93013

1. Funds

a.e Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
Tidelands Trust Fund Page 51 of the City of Carpinteria CAFRe

b.e Are separate financial statements prepared for the trust?
YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
Carpinteria's Certified Annual Financial Report

2. Revenue

a.e What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?
\$ 301,996.00

b.e Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)
Rentals \$300,551.00 Interest earnings \$ 1,445.00

3. Expenses

a.e What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
\$225,457.00

b.e What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Sand Dune Maintenance	\$14,000.00
Salt Marsh and Ocean Bl	\$18,284.00
Salaries and Benefits	\$22,225.00
Service and Supplies	\$43,696.00
Capital Outlay	\$ 3,121.00
Transfers Out	\$106,539.00

c.e Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

d.e Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance = \$111,451.00 Ending Balance = \$137,468.00

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF CARPINTERIA
Tidelands Trust Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services:				
Beach recreation fees	\$ -	\$ -	\$ -	\$ -
Interest	14,860	14,880	1,445	(13,435)
Miscellaneous:				
Rents and leases	283,000	283,000	300,551	17,551
Contributions	388	388	-	(388)
Total revenues	<u>298,248</u>	<u>298,268</u>	<u>301,996</u>	<u>3,728</u>
Expenditures:				
Current:				
Parks and recreation:				
Dune maintenance	21,000	16,000	4,603	11,397
Marsh/Bluffs maintenance	22,000	18,000	18,264	(264)
Salaries and benefits	64,550	65,418	62,825	2,593
Services and supplies	45,500	14,500	48,698	(34,198)
Capital outlay	28,500	5,000	3,121	1,879
Total expenditures	<u>181,550</u>	<u>118,918</u>	<u>137,511</u>	<u>(18,593)</u>
Excess(deficiency) of revenues over under expenditures	<u>116,698</u>	<u>179,350</u>	<u>164,485</u>	<u>(14,865)</u>
Other financing uses:				
Transfers out	<u>(106,539)</u>	<u>(106,539)</u>	<u>(106,539)</u>	<u>-</u>
Total other financing uses	<u>(106,539)</u>	<u>(106,539)</u>	<u>(106,539)</u>	<u>-</u>
Net change in fund balances	10,159	72,811	57,946	(14,865)
Fund balance, July 1	<u>101,292</u>	<u>79,522</u>	<u>79,522</u>	<u>-</u>
Fund balance, June 30	<u>\$ 111,451</u>	<u>\$ 152,333</u>	<u>\$ 137,468</u>	<u>\$ (14,865)</u>