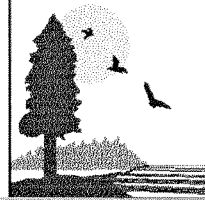


**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2017

**Grantee Name:** City of Brisbane  
**Contact Person:** Carolina Yuen  
**Contact Phone:** (415) 508-2152  
**Mailing Address:** 50 Park Place  
Brisbane, CA 94005

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?  
YES  NO   
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)  
Marina Fund
- b. Are separate financial statements prepared for the trust?  
YES  NO   
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.  
Marina Fund in CAFR

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$0
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) n/a

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$0
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. n/a
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.  
None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.  
\$7,246,818

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.



City of Brisbane, CA

# Detail Report Account Detail

Date Range: 07/01/2016 - 06/30/2017

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 550 - Marina Fund						
<u>550-15035</u>	Marina Facilities on Granted Land	7,246,817.75	0.00	0.00	0.00	7,246,817.75
<b>Total Fund: 550 - Marina Fund:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>
<b>Grand Totals:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2017

	<u>Business-type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and investments (Note 3)	\$3,031,330	\$979,214	\$4,010,544	\$3,551,388
Restricted cash and investments (Note 3)	5,003,835		5,003,835	80,999
Accounts receivable, net	1,111,473	29,309	1,140,782	3,888
Taxes receivable	96		96	
Interest receivable	17,214	3,018	20,232	8,556
<b>Total Current Assets</b>	<b>9,163,948</b>	<b>1,011,541</b>	<b>10,175,489</b>	<b>3,644,831</b>
<b>Noncurrent Assets:</b>				
Loans receivable (Note 5)		2,428,756	2,428,756	
Capital assets (Note 6):				
Non-depreciable	647,815	17,198	665,013	
Depreciable, net	25,788,139	6,086,355	31,874,494	
<b>Total Noncurrent Assets</b>	<b>26,435,954</b>	<b>8,532,309</b>	<b>34,968,263</b>	
<b>Total Assets</b>	<b>35,599,902</b>	<b>9,543,850</b>	<b>45,143,752</b>	<b>3,644,831</b>
<b>DEFERRED OUTFLOWS</b>				
Deferred outflows related to pensions (Note 9)	212,206	155,617	367,823	
<b>Total Deferred Outflows</b>	<b>212,206</b>	<b>155,617</b>	<b>367,823</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts payable	576,652	35,665	612,317	230,579
Due to other funds				5,568
Accrued payroll	14,020	8,321	22,341	60,700
Interest payable	217,209	42,172	259,381	113
Accrued claims payable (Note 11)				286,588
Compensated absences (Note 1F)	13,050	4,115	17,165	
Deposits	15,522	162,732	178,254	
Bonds payable due within one year (Note 7)	310,000	314,000	624,000	
<b>Total Current Liabilities</b>	<b>1,146,453</b>	<b>567,005</b>	<b>1,713,458</b>	<b>583,548</b>
<b>Noncurrent Liabilities:</b>				
Compensated absences due in more than one year (Note 1F)	39,150	12,344	51,494	
Accrued claims payable (Note 11)				774,232
Advances from other funds (Note 4B)	80,205	247,237	327,442	
Bonds payable due in more than one year (Note 7)	7,525,000	3,741,000	11,266,000	
Net pension liability (Note 9)	708,075	519,255	1,227,330	
Net OPEB obligation (Note 10)	144,781	491,957	636,738	
<b>Total Noncurrent Liabilities</b>	<b>8,497,211</b>	<b>5,011,793</b>	<b>13,509,004</b>	<b>774,232</b>
<b>Total Liabilities</b>	<b>9,643,664</b>	<b>5,578,798</b>	<b>15,222,462</b>	<b>1,357,780</b>
<b>DEFERRED INFLOWS</b>				
Deferred inflows related to pensions (Note 9)	62,653	45,945	108,598	
<b>Total Deferred Inflows</b>	<b>62,653</b>	<b>45,945</b>	<b>108,598</b>	
<b>NET POSITION (Note 8)</b>				
Net investment in capital assets	23,604,789	6,103,553	29,708,342	
Restricted for capital projects	758,885		758,885	
Unrestricted	1,742,117	(2,028,829)	(286,712)	2,287,051
<b>Total Net Position</b>	<b>\$26,105,791</b>	<b>\$4,074,724</b>	<b>\$30,180,515</b>	<b>\$2,287,051</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
OPERATING REVENUES				
Charges for services	\$5,716,600	\$1,700,522	\$7,417,122	\$949,766
Other revenues		4,438	4,438	38,613
Total Operating Revenues	5,716,600	1,704,960	7,421,560	988,379
OPERATING EXPENSES				
Cost of sales and services	2,981,306	502,700	3,484,006	17,982
General and administrative	1,851,192	1,295,293	3,146,485	877,493
Depreciation	609,546	141,416	750,962	
Other expenses				726,881
Total Operating Expenses	5,442,044	1,939,409	7,381,453	1,622,356
Operating Income (Loss)	274,556	(234,449)	40,107	(633,977)
NONOPERATING REVENUES (EXPENSES)				
Taxes and assessments	30,241		30,241	
Investment income	6,671	(6,123)	548	5,309
Interest expense	(424,450)	(149,775)	(574,225)	
Total Nonoperating Revenues (Expenses)	(387,538)	(155,898)	(543,436)	5,309
Income (Loss) Before Transfers	(112,982)	(390,347)	(503,329)	(628,668)
Transfers in (Note 4C)	70,000	119,000	189,000	704,847
Transfers out (Note 4C)	(168,384)	(25,908)	(194,292)	
Net transfers	(98,384)	93,092	(5,292)	704,847
Change in net position	(211,366)	(297,255)	(508,621)	76,179
BEGINNING NET POSITION	26,317,157	4,371,979	30,689,136	2,210,872
ENDING NET POSITION	\$26,105,791	\$4,074,724	\$30,180,515	\$2,287,051

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$5,540,011	\$1,708,601	\$7,248,612	\$1,058,511
Cash payments to suppliers	(4,627,967)	(2,427,727)	(7,055,694)	(1,010,944)
Cash received from other funds				39,179
Cash Flows from Operating Activities	912,044	(719,126)	192,918	86,746
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes and assessments	30,768		30,768	
Due to other funds receipts				3,860
Advances to other funds (payments)	(614,288)		(614,288)	
Advances from other funds (receipts)		155,460	155,460	
Transfers in	70,000	119,000	189,000	704,847
Transfers (out)	(168,384)	(25,908)	(194,292)	
Cash Flows from Noncapital Financing Activities	(681,904)	248,552	(433,352)	708,707
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant and equipment		(1,552,533)	(1,552,533)	
Principal payment of debt	(305,000)	(119,000)	(424,000)	
Interest paid	(314,624)	(129,308)	(443,932)	(1,844)
Cash Flows from Capital and Related Financing Activities	(619,624)	(1,800,841)	(2,420,465)	(1,844)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income receipts	(3,920)	(4,606)	(8,526)	1,718
Cash Flows from Investing Activities	(3,920)	(4,606)	(8,526)	1,718
Net Cash Flows	(393,404)	(2,276,021)	(2,669,425)	795,327
Cash and investments at beginning of period	8,428,569	3,255,235	11,683,804	2,837,060
Cash and investments at end of period	\$8,035,165	\$979,214	\$9,014,379	\$3,632,387
<b>Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:</b>				
Operating income (loss)	\$274,556	(\$234,449)	\$40,107	(\$633,977)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	609,546	141,416	750,962	
Change in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	(176,589)	3,641	(172,948)	(3,888)
Other assets				619,247
Accounts payable and accrued liabilities	189,725	(635,418)	(445,693)	112,907
Accrued payroll	3,664	665	4,329	(4,232)
Accrued claims payable				(3,311)
Compensated absences	(6,304)	(10,118)	(16,422)	
Deposits	28	2,364	2,392	
Net pension liability, deferred inflows and deferred outflows	17,418	12,773	30,191	
Cash Flows from Operating Activities	\$912,044	(\$719,126)	\$192,918	\$86,746

See accompanying notes to financial statements