

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fy2016-17

Grantee Name: City of Redwood City - Port of Redwood City

Contact Person: Rajesh Sewak, Director of Finance & Admin

Contact Phone: (650) 306-4150

Mailing Address: 675 Seaport Blvd.

Redwood City, CA 94063

Rajesh Sewak 12/21/17

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☒

If "No," under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Port's operations

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Port of Redwood City's "Basic Financial Statements"

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,933,659.00

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached reports.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$656,459.00

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached reports.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes to both questions.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance = \$20,252,940

Ending Balance = \$22,530,140

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.



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PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

REVENUES

Dockage	\$	395,742	
Lone Handling		423,695	
Wharfage		1,548,335	
Facilities Usage		502,493	
Services & Misc. Revenues		1,990	
Maritime Rentals		61,404	
Total Revenues:			\$ 2,933,659

EXPENSES

Payroll		150,953	
Payroll Taxes		17,854	
Benefits		85,876	
Insurances		47,982	
Security		42,458	
Utilities		26,123	
Maintenance		938	
Misc. Operating Expenses-Maritime		18,682	
Depreciation		265,593	
Total Expenses:			656,459

Net Income - Maritime: 2,277,200

NET POSITION

Beginning Balance:	20,252,940
Ending Balance:	\$ 22,530,140



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PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	\$\$ ATTRIBUTABLE	
	TOTAL MARITIME REVENUE FY2017	TO STATE LANDS FY2017
MARITIME REVENUES BY CATEGORY PER AUDITED FINANCIAL STATEMENTS:		
Dockage	\$ 502,952	\$ 395,742
Lone Handling	489,639	423,695
Wharfage	1,719,066	1,548,335
Facilities Usage	515,359	502,493
Services & Misc. Revenues	9,958	1,990
Maritime Rentals	1,904,388	61,404
TOTAL REVENUES:	5,141,363	2,933,659

	\$\$ ATTRIBUTABLE	
	TOTAL MARITIME EXPENSES FY2016	TO STATE LANDS FY2016
MARITIME EXPENSES PER AUDITED FINANCIAL STATEMENTS		
	1,761,381	656,459
NET INCOME MARITIME:	\$ 3,379,982	\$ 2,277,200

BEGINNING BALANCE: **\$ 20,252,940**

ENDING BALANCE: **\$ 22,530,140**



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DOCKAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	FY2016-17	
			Fy2017 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8110-10-05-03-0	100%	0	-
Imported Sand (By Vessel)	8110-10-05-04-0	100%	179,086	179,086
Imported Sand (By Barge)		100%	0	-
Millscale/Slag	8110-10-05-06-0	100%	0	-
Misc Cargo	8110-10-05-99-0	100%	0	-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8110-10-26-04-0	100%	35,455	35,455
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8110-10-07-02-0	67%	150,015	100,510
Gypsum (By Vessel)	8110-10-07-05-0	67%	65,676	44,003
Misc. Cargo	8110-10-07-99-0	67%	0	-
Imported Sand (By Barge)	8110-10-07-04-0	67%	0	-
Bauxite	8110-10-07-10-0	67%	53,978	36,165
No Cargo	8110-10-07-00-0	67%	101	68
<u>WHARF #4</u>				
No Cargo	8110-10-08-00-0	100%	455	455
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8110-10-09-00-0	0%	12,960	-
Passengers	8110-10-09-09-0	0%	428	-
Misc. Cargo	8110-10-09-99-0	0%	4,647	-
Imported Sand		0%	152	-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 502,952	\$ 395,742

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LINE-HANDLING REVENUE BY WHARF:

			Fy2016-17	
			Fy2017 Total	\$ Attributable
			Revenue	to State Lands
WHARF #1 & #2		% Attributable to Granted State Lands		
Cement		100%		-
Imported Sand (By Vessel)	8120-10-00-04-0	100%	289,808	289,808
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
WHARF #1a (Barge Dock)				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
WHARF #3				
Scrap	8120-10-00-02-0	67%	130,158	87,206
Gypsum (By Vessel)	8120-10-00-05-0	67%	38,771	25,977
Misc. Cargo		67%		-
Imported Sand (By Barge)		67%		-
Bauxite	8120-10-00-10-0	67%	30,902	20,704
No Cargo		67%		-
WHARF #4				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
WHARF #5				
No Cargo		0%		-
Passengers		0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
WESTPOINT SLOUGH DOCK				
No Cargo		0%		-
			\$ 489,639	\$ 423,695

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WHARFAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	FY2016-17	
			Fy2017 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8130-10-05-03-0	100%	166,870	166,870
Imported Sand (By Vessel)	8130-10-05-04-0	100%	735,326	735,326
Imported Sand (By Barge)		100%		-
Millscale/Slag	8130-10-05-06-0	100%		
Misc Cargo	8130-10-05-99-0	100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8130-10-26-04-0	100%	76,000	76,000
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8130-10-07-02-0	100%	296,241	296,241
Gypsum (By Vessel)	8130-10-07-05-0	100%	255,116	255,116
Misc. Cargo	8130-10-07-99-0	100%	-	-
Imported Sand (By Barge)		50%		-
Bauxite	8130-10-07-10-0	50%	37,563	18,781
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8130-10-09-09-0	0%	356	-
Misc. Cargo	8130-10-09-99-0	0%	3,227	-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals	8130-10-03-07-0	0%	142,778	-
Sand	8130-10-23-04-0	0%	5,588	-
Misc. Cargo		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 1,719,066	\$ 1,548,335

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FACILITIES USAGE REVENUE BY WHARF:

			Fy2016-17	
			% Attributable	
			to Granted	Fy2017 Total
			State Lands	Revenue
				\$ Attributable
				to State Lands
<u>WHARF #1 & #2</u>				
Cement	8140-10-00-03-0	100%	152,992	152,992
Imported Sand (By Vessel)	8140-10-00-04-0	100%	19,784	19,784
Imported Sand (By Barge)	8145-10-00-04-0	100%	60,692	60,692
Millscale/Slag	8140-10-00-06-0	100%	-	-
Misc Cargo		100%	-	-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%	-	-
Imported Sand (By Barge)		100%	-	-
Millscale/Slag (By Barge)		100%	-	-
<u>WHARF #3</u>				
Scrap	8140-10-00-02-0	100%	234,962	234,962
Scrap	8145-10-00-02-0	100%	17,448	17,448
Gypsum (By Vessel)	8145-10-00-05-0	100%	8,647	8,647
Misc. Cargo		100%	-	-
Imported Sand (By Barge)		50%	-	-
Bauxite	8140-10-00-10-0	50%	12,521	6,260
Bauxite	8145-10-00-10-0	50%	3,415	1,707
No Cargo		50%	-	-
<u>WHARF #4</u>				
No Cargo		100%	-	-
Petroleum Products		100%	-	-
Gypsum (By Barge)		100%	-	-
<u>WHARF #5</u>				
No Cargo		0%	-	-
Passengers	8145-10-00-09-0	0%	-	-
Misc. Cargo	8140-10-00-99-0	0%	4,898	-
Imported Sand		0%	-	-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%	-	-
<u>RAILCARS</u>				
Chemicals		0%	-	-
Sand		0%	-	-
Misc. Cargo		0%	-	-
Scrap	8140-10-03-02-0	0%	-	-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%	-	-

\$ 515,359 \$ 502,493

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SERVICES & MISC. REVENUE BY WHARF:

			Fy2016-17	
			% Attributable	
			to Granted	Fy2017 Total
			State Lands	Revenue
				\$ Attributable
				to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8150-10-00-04-0	100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8150-10-00-02-0	100%		-
Sand	8150-10-00-04-0	100%		-
Gypsum (By Vessel)	8150-10-00-05-0	100%		1,738
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8150-10-00-10-0	50%		506
Bauxite		50%		-
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8190-10-00-00-0	0%		7,715
Passengers	8190-10-00-09-0	0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$	9,958
			\$	1,990

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MARITIME RENTALS

		% Attributable to Granted State Lands	FY2016-17		
MARITIME RENTALS			Fy2017 Total	\$ Attributable	
			Revenue	to State Lands	
Submerged Land	8160-10-25-01-0	100%	61,404	61,404	
Wharf #1 APRON		100%		-	
150 Herkner	8160-10-13-01-0	0%	132,000	-	
150 Hinman	8160-10-14-01-0	0%	111,047	-	
151 Hinman	8165-10-15-01-0	0%		-	
475 Seaport	8160-10-16-01-0	0%	141,600	-	
525 Seaport	8160-10-17-01-0	0%	219,154	-	
599 Seaport	8160-10-18-01-0	0%	110,400	-	
675C Seaport		0%		-	
699 Seaport	8160-10-20-01-0	0%	310,608	-	
775 Seaport	8160-10-21-01-0	0%	268,724	-	
999 Seaport	8160-10-23-01-0	0%	480,756	-	
100 Hinman	8160-10-57-01-0	0%	68,696	-	
Wharf #5		0%		-	
			\$ 1,904,388	\$ 61,404	

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EXPENSES BY WHARF:

	% Attributable	Fy2016-17	
	to Granted	Fy2017 Total	\$ Attributable
	State Lands	Expenses	to State Lands
<u>WHARF #1 & #2</u>			
Payroll	100%	68,806	68,806
Payroll Taxes	100%	12,351	12,351
Benefits	100%	59,545	59,545
Misc Cargo	100%	16,724	16,724
<u>WHARF #1a (Barge Dock)</u>			
Dredged Sand (By Barge)	100%	-	-
Imported Sand (By Barge)	100%	-	-
Millscale/Slag (By Barge)	100%	-	-
<u>WHARF #3</u>			
Payroll - Scrap	67%	30,358	20,340
Payroll Taxes - Scrap	67%	5,378	3,604
Benefits - Scrap	67%	25,486	17,075
Payroll - Gypsum	67%	8,457	5,666
Payroll Taxes - Gypsum	67%	1,566	1,049
Benefits - Gypsum	67%	7,981	5,347
Payroll - Bauxite	67%	7,458	4,997
Payroll Taxes - Bauxite	67%	1,271	851
Benefits - Bauxite	67%	5,833	3,908
Utilities	67%	26,588	17,814
<u>WHARF #4</u>			
Utilities	100%	8,309	8,309
<u>WHARF #5</u>			
Utilities	0%	9,390	-
<u>RAIL LINES</u>			
	0%	20,833	-
<u>OTHER MARITIME FACILITIES</u>			
Wharf #5 Restrooms	0%	8,403	-
Wharf #3 Restrooms	0%	28,983	-
599 Seaport	0%	34,090	-
Wharf #5 Office	0%	6,664	-
<u>MARITIME NOT CODED WITH SPECIFIC FACILITY</u>			
Allocated Payroll-Maritime	30%	170,481	51,144
Payroll Processing-Maritime	30%	4,178	1,253
Allocated Insurance-Maritime	30%	146,168	43,851
Linesmem W/Comp Insurance	30%	13,771	4,131
Security - Maritime	30%	141,527	42,458
Equipment Rental - Maritime	30%	3,125	938
Misc. Operating Expenses-Maritime	30%	2,349	705
Maint/Electrical - Maritime	30%	-	-
Maint/Misc Repairs - Maritime	30%	-	-
Depreciation Expense - Maritime	30%	885,309	265,593

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\$ 1,761,381 \$ 656,459
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