

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2016/17

Grantee Name: City of Morro Bay
Contact Person: Scott Collins, City Manager
Contact Phone: 805-772-6205
Mailing Address: 595 Harbor Street
Morro Bay, CA 93442

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$1,940,151.80

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see the audited budgeted performance report attached, page. 1

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$2,416,591.57

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see the audited budget performance report attached, pages 2-4.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

\$2,78,986.04 for Cost Allocation paid to the City's General Fund for services, page 3 of the budget performance report. \$5,000 paid for AGP services to record meetings, \$2,000 for the City's IT fund and \$6,300 for restroom cleaning.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning of the year \$484,958, Ending of the year \$408,453

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
REVENUE										
Department 6510 - Harbor Department										
3370	State Grant Capital Impv	250,000.00	.00	250,000.00	.00	.00	.00	250,000.00	0	.00
3371	State Grant Public Svc	15,000.00	.00	15,000.00	18,437.00	.00	18,437.00	(3,437.00)	123	.00
3391	Other Grant Public Svc	28,000.00	.00	28,000.00	11,546.06	.00	29,685.30	(1,685.30)	106	.00
3437	Live Aboard Services	6,630.00	.00	6,630.00	592.18	.00	7,405.38	(775.38)	112	6,451.68
3439	Other Harbor Services	20,340.00	.00	20,340.00	4,596.73	.00	24,009.71	(3,669.71)	118	24,606.27
3440	Harbor Leases	1,597,334.00	.00	1,597,334.00	320,401.28	.00	1,461,696.31	135,637.69	92	1,562,180.89
3441	North T-Pier Dockage	38,760.00	.00	38,760.00	8,058.43	.00	47,480.53	(8,720.53)	122	43,403.88
3442	South T-Pier Dockage	61,200.00	.00	61,200.00	9,539.46	.00	58,999.23	2,200.77	96	66,475.31
3443	Mooring Rental	91,392.00	.00	91,392.00	240.92	.00	96,603.75	(5,211.75)	106	101,605.74
3444	Slip Rental	103,020.00	.00	103,020.00	(218.69)	.00	99,586.17	3,433.83	97	96,234.25
3445	Slip Transient Sublease	35,700.00	.00	35,700.00	6,157.80	.00	45,956.52	(10,256.52)	129	46,529.83
3447	Floating Dockage Rental	2,500.00	.00	2,500.00	39.60	.00	1,608.91	891.09	64	1,912.93
3469	Special Events	250.00	.00	250.00	.00	.00	1,444.04	(1,194.04)	578	174.50
3499	Other Rev/Current Svc	.00	.00	.00	790.00	.00	790.00	(790.00)	+++	388.00
3610	Parking Bail Violations	.00	.00	.00	.00	.00	438.03	(438.03)	+++	.00
3631	Penalties	6,500.00	.00	6,500.00	280.00	.00	8,855.00	(2,355.00)	136	14,924.15
3730	Rental Income	6,000.00	.00	6,000.00	410.00	.00	2,980.00	3,020.00	50	5,870.00
3905	Bad Debts Recovery	.00	.00	.00	.00	.00	245.40	(245.40)	+++	.00
3919	Auctioned Property	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
3960	Proceeds of Litigation	.00	.00	.00	.00	.00	109.08	(109.08)	+++	108.28
3990	Other Misc Revenues	.00	.00	.00	.00	.00	9,218.24	(9,218.24)	+++	10,118.02
3991	Cash Variations	.00	.00	.00	(.61)	.00	(.61)	.61	+++	.00
Department 6510 - Harbor Department Totals		\$2,263,126.00	\$0.00	\$2,263,126.00	\$380,870.16	\$0.00	\$1,915,547.99	\$347,578.01	85%	\$1,980,983.73
Department 6511 - Harbor Lifeguards										
3990	Other Misc Revenues	.00	.00	.00	.00	.00	.00	.00	+++	1,125.00
Department 6511 - Harbor Lifeguards Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$1,125.00
Department 7710 - Interfund Transactions										
3801	Transfers In	.00	.00	.00	.00	.00	399.36	(399.36)	+++	.00
3802	Intrafund Revenue Trans.	.00	.00	.00	.00	.00	.00	.00	+++	92,660.16
Department 7710 - Interfund Transactions Totals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$399.36	(\$399.36)	+++	\$92,660.16
Department 8479 - Launch Ramp Parking										
3499	Other Rev/Current Svc	27,540.00	.00	27,540.00	(7,330.55)	.00	24,204.45	3,335.55	88	29,250.00
Department 8479 - Launch Ramp Parking Totals		\$27,540.00	\$0.00	\$27,540.00	(\$7,330.55)	\$0.00	\$24,204.45	\$3,335.55	88%	\$29,250.00
REVENUE TOTALS		\$2,290,666.00	\$0.00	\$2,290,666.00	\$373,539.61	\$0.00	\$1,940,151.80	\$350,514.20	85%	\$2,104,018.89
EXPENSE										
Department 6510 - Harbor Department										
4110	Regular Pay	511,683.00	.00	511,683.00	41,619.09	.00	495,840.52	15,842.48	97	511,651.67
4120	Overtime Pay	8,500.00	.00	8,500.00	795.46	.00	12,122.88	(3,622.88)	143	9,817.04

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
	EXPENSE									
	Department 6510 - Harbor Department									
4310	Part-Time Pay	108,000.00	.00	108,000.00	11,271.11	.00	84,903.74	23,096.26	79	87,433.90
4515	Standby Pay	15,528.00	.00	15,528.00	1,782.00	.00	14,904.00	624.00	96	15,276.00
4599	Other Pay	7,000.00	.00	7,000.00	903.60	.00	25,716.44	(18,716.44)	367	6,901.73
4910	Employer Paid Benefits	405,773.00	.00	405,773.00	36,656.67	.00	383,546.75	22,226.25	95	377,724.97
4911	Pension Expenses	.00	.00	.00	249,964.00	.00	249,964.00	(249,964.00)	+++	(82,659.00)
5101	Janitorial Supplies	.00	.00	.00	.00	.00	22.71	(22.71)	+++	.00
5105	First Aide Supplies	2,000.00	.00	2,000.00	161.60	.00	731.53	1,268.47	37	.00
5108	Communication Supplies	2,500.00	.00	2,500.00	288.08	.00	2,224.69	275.31	89	5,118.97
5109	Uniforms/Safety Equipment	6,000.00	.00	6,000.00	2,291.25	.00	5,166.56	833.44	86	7,413.86
5110	Fuel Oil & Lubricants	24,000.00	.00	24,000.00	3,407.66	.00	23,715.99	284.01	99	24,023.50
5111	Fire Hoses & Couplings	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
5125	Repairs/Maint. Materials	500.00	.00	500.00	376.76	.00	376.76	123.24	75	.00
5175	Computer Operating Supplies	2,000.00	.00	2,000.00	67.00	.00	67.00	1,933.00	3	.00
5199	Miscellaneous Operating Supplies	1,500.00	.00	1,500.00	47.76	.00	1,571.00	(71.00)	105	1,395.81
5201	Other Expense	.00	.00	.00	56,760.71	.00	56,760.71	(56,760.71)	+++	15,867.18
5301	General Office Supplies	2,500.00	.00	2,500.00	266.85	.00	2,569.46	(69.46)	103	3,117.94
5302	Copying Supplies	.00	.00	.00	.00	.00	35.48	(35.48)	+++	.00
5303	Books & Manuals	100.00	.00	100.00	.00	.00	.00	100.00	0	94.83
5304	Periodical/Subscriptions	200.00	.00	200.00	.00	.00	119.98	80.02	60	156.36
5305	Forms Printing	2,500.00	.00	2,500.00	237.05	.00	1,865.27	634.73	75	1,650.83
5501	Grounds Maintenance Supplies	7,500.00	.00	7,500.00	424.47	.00	7,530.97	(30.97)	100	7,058.13
5502	Building Maint. Supplies	2,000.00	.00	2,000.00	.00	.00	3,390.94	(1,390.94)	170	4,582.18
5503	Rolling Stock Supplies	.00	.00	.00	.00	.00	.00	.00	+++	371.57
5504	Machinery/Equip/Supplies	20,000.00	.00	20,000.00	12,622.74	.00	43,672.59	(23,672.59)	218	24,630.63
5530	Small Tools	1,000.00	.00	1,000.00	88.33	.00	686.30	313.70	69	1,664.36
6101	Legal Services	75,000.00	.00	75,000.00	18,702.59	.00	72,451.64	2,548.36	97	96,390.33
6102	Legislative Analyst	8,400.00	.00	8,400.00	.00	.00	4,200.00	4,200.00	50	8,400.00
6105	Consulting Services	6,000.00	.00	6,000.00	2,250.00	.00	2,320.63	3,679.37	39	2,250.00
6106	Contractual Services	10,000.00	.00	10,000.00	724.30	.00	13,853.70	(3,853.70)	139	16,568.49
6107	Promotion & Advertising	1,000.00	.00	1,000.00	40.00	.00	512.58	487.42	51	5,098.12
6125	Professional Development	7,000.00	.00	7,000.00	96.00	.00	1,801.96	5,198.04	26	2,674.40
6199	Other Professional Services	5,500.00	.00	5,500.00	997.00	.00	4,932.54	567.46	90	6,632.49
6201	Telephone	8,000.00	.00	8,000.00	1,331.24	.00	10,263.44	(2,263.44)	128	9,802.02
6220	Postage	1,500.00	.00	1,500.00	278.88	.00	1,213.15	286.85	81	2,210.37
6300	Utilities	.00	.00	.00	.00	.00	.00	.00	+++	1,994.65
6301	Electricity	18,000.00	.00	18,000.00	12,229.88	.00	34,926.35	(16,926.35)	194	22,871.43
6302	Natural Gas	525.00	.00	525.00	117.21	.00	774.82	(249.82)	148	815.37
6303	Water	21,900.00	.00	21,900.00	9,508.15	.00	46,139.60	(24,239.60)	211	27,304.78

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
EXPENSE										
Department 6510 - Harbor Department										
6305	Disposal	56,300.00	.00	56,300.00	8,811.73	.00	54,154.23	2,145.77	96	53,194.44
6401	General Liability	39,020.00	.00	39,020.00	3,333.33	.00	40,000.00	(980.00)	103	52,685.00
6411	Property Damage Insurance	22,770.00	.00	22,770.00	1,841.13	.00	22,093.44	676.56	97	23,321.41
6472	Other Ins./Employee Bond	133.00	.00	133.00	11.08	.00	133.00	.00	100	136.00
6473	Vehicle Insurance	741.00	.00	741.00	61.75	.00	741.00	.00	100	869.84
6510	Meetings & Conferences	2,500.00	.00	2,500.00	50.00	.00	7,495.69	(4,995.69)	300	12,180.05
6511	Mileage Reimbursement	200.00	.00	200.00	.00	.00	.00	200.00	0	21.06
6513	Meals & Lodging	.00	.00	.00	.00	.00	.00	.00	+++	38.88
6519	Association Membership	2,600.00	.00	2,600.00	(275.00)	.00	2,295.00	305.00	88	2,820.00
6601	Outside Equipment Repair	55,000.00	.00	55,000.00	13,731.64	.00	50,505.53	4,494.47	92	46,788.36
6602	Outside Structural Repair	2,000.00	.00	2,000.00	.00	.00	2,024.36	(24.36)	101	844.50
6603	Outside Ground Repair	1,500.00	.00	1,500.00	94.81	.00	2,886.34	(1,386.34)	192	100.00
6604	Outside Vehicle Repair/Maint	1,000.00	.00	1,000.00	.00	.00	1,754.71	(754.71)	175	676.06
6640	Maintenance Contracts	1,500.00	.00	1,500.00	75.00	.00	1,203.00	297.00	80	1,398.00
6710	Notices & Publications	1,000.00	.00	1,000.00	.00	.00	69.45	930.55	7	886.14
6720	Medical Examinations	1,500.00	.00	1,500.00	.00	.00	755.00	745.00	50	1,400.00
6741	Misc Bank Charges	5,000.00	.00	5,000.00	48.70	.00	2,644.46	2,355.54	53	6,295.85
6750	Business Equipment Rental	2,000.00	.00	2,000.00	.00	.00	2,345.33	(345.33)	117	2,868.67
6810	Equipment Rental	1,700.00	.00	1,700.00	596.15	.00	1,159.30	540.70	68	2,631.15
7499	Other Capital Outlay	293,000.00	.00	293,000.00	35,399.10	.00	35,399.10	257,600.90	12	.00
8110	Interest Expense	35,760.00	.00	35,760.00	.00	.00	31,300.49	4,459.51	88	35,759.95
8130	Principal Repayment	99,099.00	.00	99,099.00	(103,558.51)	.00	.00	99,099.00	0	.00
8711	Non Capital Asset Expense	.00	.00	.00	.00	.00	.00	.00	+++	15,525.31
8730	Cap. Asset Depreciation	.00	.00	.00	165,132.91	.00	165,132.91	(165,132.91)	+++	167,591.23
8750	Bad Debts Written Off	.00	.00	.00	365.80	.00	9,367.38	(9,367.38)	+++	78,110.71
Department 6510 - Harbor Department Totals		\$1,918,932.00	\$0.00	\$1,918,932.00	\$592,027.06	\$0.00	\$2,044,356.40	(\$125,424.40)	107%	\$1,732,447.52
Department 6511 - Harbor Lifeguards										
4120	Overtime Pay	350.00	.00	350.00	619.13	.00	1,834.54	(1,484.54)	524	225.75
4310	Part-Time Pay	35,700.00	.00	35,700.00	10,165.28	.00	42,525.70	(6,825.70)	119	41,934.78
4910	Employer Paid Benefits	8,439.00	.00	8,439.00	2,516.25	.00	9,377.39	(938.39)	111	9,457.58
5105	First Aide Supplies	300.00	.00	300.00	.00	.00	.00	300.00	0	498.31
5109	Uniforms/Safety Equipment	3,000.00	.00	3,000.00	1,935.71	.00	2,815.88	184.12	94	3,677.77
5199	Miscellaneous Operating Supplies	300.00	.00	300.00	(24.77)	.00	1,171.15	(871.15)	390	568.27
Department 6511 - Harbor Lifeguards Totals		\$48,089.00	\$0.00	\$48,089.00	\$15,211.60	\$0.00	\$57,724.66	(\$9,635.66)	120%	\$56,362.46
Department 7710 - Interfund Transactions										
8410	Intrafund Expense Trans.	24,442.00	.00	24,442.00	19,518.09	.00	19,518.09	4,923.91	80	25,697.12
8501	Transfers Out	295,403.00	.00	295,403.00	23,082.17	.00	278,986.04	16,416.96	94	300,236.00
8510	Transfer To General Fund	.00	.00	.00	.00	.00	11,300.00	(11,300.00)	+++	.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year Total
Fund 331 - Harbor Operating Fund										
EXPENSE										
	Department 7710 - Interfund Transactions Totals	\$319,845.00	\$0.00	\$319,845.00	\$42,600.26	\$0.00	\$309,804.13	\$10,040.87	97%	\$325,933.12
	Department 8479 - Launch Ramp Parking									
5501	Grounds Maintenance Supplies	500.00	.00	500.00	19.20	.00	503.97	(3.97)	101	.00
5504	Machinery/Equip/Supplies	500.00	.00	500.00	192.34	.00	192.34	307.66	38	330.52
6106	Contractual Services	1,000.00	.00	1,000.00	75.00	.00	1,276.40	(276.40)	128	975.00
6300	Utilities	200.00	.00	200.00	40.04	.00	218.46	(18.46)	109	220.22
6640	Maintenance Contracts	1,600.00	.00	1,600.00	.00	.00	1,378.77	221.23	86	1,100.00
6741	Misc Bank Charges	.00	.00	.00	107.47	.00	1,136.44	(1,136.44)	+++	927.14
	Department 8479 - Launch Ramp Parking Totals	\$3,800.00	\$0.00	\$3,800.00	\$434.05	\$0.00	\$4,706.38	(\$906.38)	124%	\$3,552.88
	EXPENSE TOTALS	\$2,290,666.00	\$0.00	\$2,290,666.00	\$650,272.97	\$0.00	\$2,416,591.57	(\$125,925.57)	105%	\$2,118,295.98
Fund 331 - Harbor Operating Fund Totals										
	REVENUE TOTALS	2,290,666.00	.00	2,290,666.00	373,539.61	.00	1,940,151.80	350,514.20	85%	2,104,018.89
	EXPENSE TOTALS	2,290,666.00	.00	2,290,666.00	650,272.97	.00	2,416,591.57	(125,925.57)	105%	2,118,295.98
Fund 331 - Harbor Operating Fund Totals										
		\$0.00	\$0.00	\$0.00	(\$276,733.36)	\$0.00	(\$476,439.77)	\$476,439.77		(\$14,277.09)
Grand Totals										
	REVENUE TOTALS	2,290,666.00	.00	2,290,666.00	373,539.61	.00	1,940,151.80	350,514.20	85%	2,104,018.89
	EXPENSE TOTALS	2,290,666.00	.00	2,290,666.00	650,272.97	.00	2,416,591.57	(125,925.57)	105%	2,118,295.98
	Grand Totals	\$0.00	\$0.00	\$0.00	(\$276,733.36)	\$0.00	(\$476,439.77)	\$476,439.77		(\$14,277.09)

City of Morro Bay
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2017

	Business-Type Activities		
	Water Operating Fund	Sewer Fund	Harbor Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from services provided	\$ 4,877,001	\$ 5,548,832	\$ 1,944,444
Cash paid to suppliers for goods and services	(3,199,318)	(2,050,924)	(562,415)
Cash paid to employees	(674,350)	(575,545)	(1,106,894)
Net Cash Provided by (Used in) Operating Activities	<u>1,003,333</u>	<u>2,922,363</u>	<u>275,135</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in (out)	(254,065)	(207,476)	(287,659)
Intergovernmental	-	(19,072)	68,547
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(254,065)</u>	<u>(226,548)</u>	<u>(219,112)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Payment on long-term debt	-	-	(103,558)
Interest paid	-	-	(31,300)
Acquisition of capital assets	(2,641)	(1,422,781)	(3,801)
Net Cash (Used In) Capital and Related Financing Activities	<u>(2,641)</u>	<u>(1,422,781)</u>	<u>(138,659)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	25,965	57,205	6,131
Net Cash Provided by Investing Activities	<u>25,965</u>	<u>57,205</u>	<u>6,131</u>
Net Increase (Decrease) In Cash and Cash Equivalents	772,592	1,330,239	(76,505)
CASH AND CASH EQUIVALENTS:			
Beginning of Year	3,209,313	5,071,284	484,958
End of Year	<u>\$ 3,981,905</u>	<u>\$ 6,401,523</u>	<u>\$ 408,453</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (loss)	\$ 1,450,807	\$ 2,378,845	\$ (194,599)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	256,105	476,471	165,133
Changes in assets and liabilities:			
(Increase)/decrease in accounts receivables	(122,748)	(179,169)	50,877
(Increase)/decrease in other receivables	(3,573)	-	-
(Increase)/decrease in prepaid items	(803,045)	(14,151)	129
(Increase)/decrease in deferred outflows of resources related to pension	(145,891)	(278,255)	(444,273)
Increase/(decrease) in accounts payable	(30,238)	(130,597)	15,814
Increase/(decrease) in accrued payroll and benefits	(11,417)	(14,466)	(19,243)
Increase/(decrease) in deposits payable	(288)	-	9,651
Increase/(decrease) in unearned revenue	-	-	14,284
Increase/(decrease) in compensated absences	(12,244)	(848)	(16,875)
Increase/(decrease) in net pension liabilities	390,121	571,459	746,945
Increase/(decrease) in deferred inflows of resources related to pension	35,744	113,074	(52,708)
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,003,333</u>	<u>\$ 2,922,363</u>	<u>\$ 275,135</u>

City of Morro Bay
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2017

	Business-Type Activities		
	Water Operating Fund	Sewer Fund	Harbor Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from services provided	\$ 4,877,001	\$ 5,548,832	\$ 1,944,444
Cash paid to suppliers for goods and services	(3,199,318)	(2,050,924)	(562,415)
Cash paid to employees	(674,350)	(575,545)	(1,106,894)
Net Cash Provided by (Used in) Operating Activities	<u>1,003,333</u>	<u>2,922,363</u>	<u>275,135</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in (out)	(254,065)	(207,476)	(287,659)
Intergovernmental	-	(19,072)	68,547
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(254,065)</u>	<u>(226,548)</u>	<u>(219,112)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Payment on long-term debt	-	-	(103,558)
Interest paid	-	-	(31,300)
Acquisition of capital assets	(2,641)	(1,422,781)	(3,801)
Net Cash (Used In) Capital and Related Financing Activities	<u>(2,641)</u>	<u>(1,422,781)</u>	<u>(138,659)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	25,965	57,205	6,131
Net Cash Provided by Investing Activities	<u>25,965</u>	<u>57,205</u>	<u>6,131</u>
Net Increase (Decrease) In Cash and Cash Equivalents	772,592	1,330,239	(76,505)
CASH AND CASH EQUIVALENTS:			
Beginning of Year	3,209,313	5,071,284	484,958
End of Year	<u>\$ 3,981,905</u>	<u>\$ 6,401,523</u>	<u>\$ 408,453</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (loss)	\$ 1,450,807	\$ 2,378,845	\$ (194,599)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	256,105	476,471	165,133
Changes in assets and liabilities:			
(Increase)/decrease in accounts receivables	(122,748)	(179,169)	50,877
(Increase)/decrease in other receivables	(3,573)	-	-
(Increase)/decrease in prepaid items	(803,045)	(14,151)	129
(Increase)/decrease in deferred outflows of resources related to pension	(145,891)	(278,255)	(444,273)
Increase/(decrease) in accounts payable	(30,238)	(130,597)	15,814
Increase/(decrease) in accrued payroll and benefits	(11,417)	(14,466)	(19,243)
Increase/(decrease) in deposits payable	(288)	-	9,651
Increase/(decrease) in unearned revenue	-	-	14,284
Increase/(decrease) in compensated absences	(12,244)	(848)	(16,877)
Increase/(decrease) in net pension liabilities	390,121	571,459	746,941
Increase/(decrease) in deferred inflows of resources related to pension	35,744	113,074	(52,700)
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,003,333</u>	<u>\$ 2,922,363</u>	<u>\$ 275,135</u>