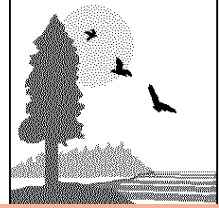


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017

Grantee Name: City of San Diego
Contact Person: Gina Dulay
Contact Phone: 619-235-5933
Mailing Address: 2125 Park Blvd.
San Diego, CA
92101

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

General Fund, Mission Bay Reserve Fund, Grant Funds, Bond Fund, Prop. 42 Fund, Transnet, Mission Beach Development Fund, and Misc. Capital Outlay Fund.

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of San Diego, Comprehensive Annual Financial Report, 2017 Page numbers: Assets and Liabilities, 58-59; Revenue and Expenditures, 60

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$11,652,664, page 60

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Percentage of lease revenue, Park rentals/permits, and Concessions

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$15,191,744, page 60

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Personnel costs from activities taking place within Tidelands which (primarily) include: Lifeguard, Police, Park and Recreation and Facility Maintenance costs.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, capital improvements exceeded \$250,000; the total was \$1.3M. Capital improvements are expected to exceed \$250,000 in FY18.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

See attached page

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SAN DIEGO
FY 2017 SUMMARY REVENUE AND EXPENSE REPORT
for Mission Bay and Coastal Tidelands

Expense by Department		
	MBP Tidelands (PRC 6306)	Shoreline Tidelands (PRC 6306)
Parks and Recreation Department	\$7,998,605	\$597,832
Fire and Life Safety Services Department	\$948,780	\$2,461,152
Police Department	\$1,384,182	\$85,761
General Services (Facility Maintenance)	\$232,266	\$129,104
Capital Projects and Engineering Department	\$1,354,061	\$0
Total Expenses	\$11,917,894	\$3,273,850

Revenue by Type		
Park Use Revenues	\$527,441	\$124,438
Lease Revenues	\$9,881,478	\$1,102,953
Concessions	\$16,354	\$0
Total Revenue	\$10,425,273	\$1,227,391

Net Expense		
Net Expense	\$1,492,621	\$2,046,459

Expense Carryover (from previous years)		
Expense Carryover - FY 16 report	\$29,410,170	\$207,760,403
Net Expense	\$30,902,791	\$209,806,862

Other services (not included in this report) performed in Mission Bay Park by other departments or divisions include: street repair maintenance, water/sewer maintenance, Police Department (other than Harbor Patrol) and emergency/fire protection services.

CITY OF SAN DIEGO

FY 2017 SUMMARY REPORT FOR MISSION BAY PARK AND STATE GRANTED LANDS

Expense by Department for each Granted Area				
CITY DEPARTMENT	Mission Bay Park	MBP Tidelands (PRC 6306)	Shoreline Tidelands (PRC 6306)	Ocean Beach (July 1963 State Grant)
Parks and Recreation Department	\$11,037,781	\$7,998,605	\$597,832	\$1,750,202
Fire and Life Safety Services Department	\$1,175,688	\$948,780	\$2,461,152	\$0
Police Department	\$1,629,458	\$1,384,182	\$85,761	\$1,583,138
Real Estate Assets	\$0	\$0	\$0	\$0
General Services (Facility Maintenance)	\$232,266	\$232,266	\$129,104	\$99,628
Capital Projects and Engineering Department	\$0	\$1,354,061	\$0	\$0
Total Expenses	\$14,075,193	\$11,917,894	\$3,273,849	\$3,432,967

Revenue by Type for each Granted Area				
Park Use Revenues	\$745,510	\$527,441	\$124,438	\$14,568
Lease Revenues	\$29,047,090	\$9,881,478	\$1,102,953	\$1,102,953
Lifeguard Services	\$0	\$0	\$0	\$0
Vending Machine Revenues	\$16,354	\$16,354	\$0	\$0
Total Revenue	\$29,808,954	\$10,425,273	\$1,227,391	\$1,117,521

Net Expense for each Granted Area				
Net Expense or Net Revenue (-\$0.00)	-\$15,733,760	\$1,492,621	\$2,046,458	\$2,315,446

Expense Carryover (from previous years)				
Net Expense Carryover - FY 16	-\$141,850,928	\$32,382,509	\$206,163,955	\$40,598,327
Net Expense / Net Revenue (-\$0.00)	-\$157,584,688	\$33,875,130	\$208,210,413	\$42,913,773

Other services (not included in this report) performed in Mission Bay Park by other departments or divisions include: street repair maintenance, water/sewer maintenance, Police Department (other than Harbor Patrol) and emergency/fire protection services.

**GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2017
(Dollars in Thousands)**

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and Investments	\$ 311,538	\$ 1,142,302	\$ 1,453,840
Receivables:			
Taxes - Net of Allowance for Uncollectibles	97,235	59,087	156,322
Accounts - Net of Allowance for Uncollectibles	13,987	18,758	32,745
Claims	8	30,651	30,659
Special Assessments	-	77	77
Notes	-	257,743	257,743
Loans	-	210,827	210,827
Accrued Interest	917	1,935	2,852
Grants	-	25,414	25,414
From Other Funds	19,410	-	19,410
From Other Agencies	9,508	-	9,508
Contributions	634	-	634
Advances to Other Funds	782	-	782
Advances to Other Agencies	1,000	4,745	5,745
Land Held for Resale	-	20,778	20,778
Prepaid Items	1	27	28
Restricted Cash and Investments	<u>2,163</u>	<u>138,882</u>	<u>141,045</u>
TOTAL ASSETS	<u>\$ 457,183</u>	<u>\$ 1,911,226</u>	<u>\$ 2,368,409</u>
LIABILITIES			
Accounts Payable	\$ 31,107	\$ 76,979	\$ 108,086
Accrued Wages and Benefits	28,372	379	28,751
Other Accrued Liabilities	1,761	1,141	2,902
Due to Other Funds	3,032	19,410	22,442
Due to Other Agencies	14	10,005	10,019
Unearned Revenue	-	22,041	22,041
Advances from Other Funds	<u>-</u>	<u>782</u>	<u>782</u>
TOTAL LIABILITIES	<u>64,286</u>	<u>130,737</u>	<u>195,023</u>

**GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2017
(Dollars in Thousands)**

	General Fund	Other Governmental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Taxes	\$ 14,956	\$ 31,310	\$ 46,266
Unavailable Revenue - Grants	-	16,043	16,043
Unavailable Revenue - Other	4,482	14,841	19,323
TOTAL DEFERRED INFLOWS OF RESOURCES	19,438	62,194	81,632
FUND BALANCES			
Nonspendable	783	20,299	21,082
Restricted	116,253	1,617,147	1,733,400
Committed	116,497	114,692	231,189
Assigned	28,869	-	28,869
Unassigned	111,057	(33,843)	77,214
TOTAL FUND BALANCES	373,459	1,718,295	2,091,754
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND			
	\$ 457,183	\$ 1,911,226	
re			
rtec			4,820,314
the fund level.			
Certain assets and deferred outflows of resources are not financial resources (uses), and therefore, are not reported at the fund level.			788,985
ferred inflows of reso			81,632
ch as Fleet Operations al funds. The assets, vice funds are include			169,262
ot due and payable in			(3,583,166)
			\$ 4,368,781

The accompanying notes are an integral part of the financial statements.

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2017
(Dollars in Thousands)

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Property Taxes	\$ 506,197	\$ 13,189	\$ 519,386
Special Assessments	-	61,736	61,736
Sales Taxes - Shared State Revenue	280,558	38,785	319,343
Transient Occupancy Taxes	116,869	105,359	222,228
Franchises	86,992	54,950	141,942
Other Local Taxes	32,541	3,763	36,304
Licenses and Permits	24,502	100,585	125,087
Fines, Forfeitures and Penalties	31,040	1,440	32,480
Revenue from Use of Money and Property	65,896	32,006	97,902
Revenue from Federal Agencies	104	35,045	35,149
Revenue from Other Agencies	22,694	33,573	56,267
Revenue from Private Sources	2,118	11,168	13,286
Charges for Current Services	247,733	19,975	267,708
Other Revenue	21,650	16,196	37,846
TOTAL REVENUES	<u>1,438,894</u>	<u>527,770</u>	<u>1,966,664</u>
EXPENDITURES			
Current:			
General Government and Support	310,898	24,446	335,344
Public Safety - Police	437,378	4,621	441,999
Public Safety - Fire and Life Safety and Homeland Security	245,438	10,013	255,451
Parks, Recreation, Culture and Leisure	156,825	136,258	293,083
Transportation	105,122	42,275	147,397
Sanitation and Health	93,872	5,140	99,012
Neighborhood Services	32,868	57,805	90,673
Capital Outlay	80,629	209,921	290,550
Debt Service:			
Principal Retirement	6,834	29,594	36,428
Cost of Issuance	-	28	28
Interest	5,771	33,337	39,108
TOTAL EXPENDITURES	<u>1,475,635</u>	<u>553,438</u>	<u>2,029,073</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(36,741)</u>	<u>(25,668)</u>	<u>(62,409)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Proprietary Funds	349	72	421
Transfers from Other Funds	38,039	99,952	137,991
Transfers to Proprietary Funds	(1,019)	(1,785)	(2,804)
Transfers to Other Funds	(48,884)	(89,107)	(137,991)
Proceeds from the Sale of Capital Assets	2,403	24,916	27,319
Capital Lease Proceeds	72,440	7,891	80,331
TOTAL OTHER FINANCING SOURCES (USES)	<u>63,328</u>	<u>41,939</u>	<u>105,267</u>
NET CHANGE IN FUND BALANCES	26,587	16,271	42,858
Fund Balances at Beginning of Year	346,872	1,702,024	2,048,896
FUND BALANCES AT END OF YEAR	<u>\$ 373,459</u>	<u>\$ 1,718,295</u>	<u>\$ 2,091,754</u>

The accompanying notes are an integral part of the financial statements.