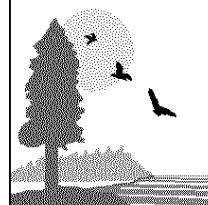


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2016-17

Grantee Name: City of Newport Beach
Contact Person: Dan Matusiewicz, Finance Director
Contact Phone: 944-644-3126
Mailing Address: 100 Civic Center Drive
Newport Beach, CA

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Tide and Submerged Lands Operating Fund (includes a restricted amount within this fund for Upper Newport Bay Restoration Fund.. 2) Tide and Submerged Lands Capital Fund Tide and Submerged

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Newport Beach - Tide And Submerged Lands Annual Financial Report for the Year Ended June 30, 2017. Pages 9-11

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? Gross revenues were \$14,060,054 for fiscal year 2016-17 (page 10)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached report page 10.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? Total expenditures were \$18,668,278 for fiscal year 2016-17 (page 11).

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached report page 11.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, \$3,326,392 during fiscal year 2016-17 (page 11). Yes, \$14,901,161 for fiscal year 2017-18.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A - none noted.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: 100 Tide and Submerged Lands Operating Fund: \$4,454,510 101 Harbor Capital Fund: \$(7,828,765) Reserve for Upper Newport Bay Restoration \$659,077..Ending Balance: 100 Tide and Submerged Lands Operating Fund: \$4,501,406 101 Harbor Capital Fund: \$(5,721,080) Reserve for Upper Newport Bay Restoration \$725,939.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF NEWPORT BEACH
Tide and Submerged Lands
Balance Sheet
June 30, 2017

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
Assets			
Cash and investments	\$ 5,821,912	\$ 8,215,913	\$ 14,037,825
Receivables:			
Accounts (net of allowance)	484,333	-	484,333
Intergovernmental receivables	-	621,392	621,392
Total assets	\$ 6,306,245	\$ 8,837,305	\$ 15,143,550
 Liabilities, Deferred inflows of resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ 1,072,366	\$ 68,205	\$ 1,140,572
Accrued payroll	16,613	-	16,613
Deposits payable	165,265	-	165,265
Unearned Revenue	550,595	-	550,595
Advance from other funds (note 2)	-	13,926,659	13,926,659
Total liabilities	\$ 1,804,839	\$ 13,994,864	\$ 15,799,704
 Deferred Inflows of Resources:			
Unavailable revenue	-	563,521	563,521
Total deferred inflows of resources	\$ -	\$ 563,521	\$ 563,521
 Fund balances (deficit):			
Restricted:			
Upper Newport Bay Restoration	725,939	-	725,939
Other	2,548,989	-	2,548,989
Encumbrance	626,478	-	626,478
Committed:			
Oil and Gas Liabilities	600,000	-	600,000
Unassigned:	-	(5,721,080)	(5,721,080)
Total fund balances (deficit)	4,501,406	(5,721,080)	(1,219,674)
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 6,306,245	 \$ 8,837,305	 \$ 15,143,551

See accompanying notes to basic financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
Revenues			
Licenses and permits	\$ 105,387	\$ -	\$ 105,387
Charges for services	5,856	-	5,856
Fines and forfeitures	3,549	-	3,549
Investment income	34,716	10,131	44,847
Income from the use of property and money			
Parking			
Balboa Lot	1,757,916	-	1,757,916
Other parking	1,440,627	-	1,440,627
Total Parking	<u>3,198,543</u>	<u>-</u>	<u>3,198,543</u>
Leases			
Balboa Yacht Basin Slips (net of increment)	653,171	374,315	1,027,486
Balboa Yacht Basin Garages (net of increment)	35,344	25,197	60,541
Balboa Yacht Basin Apartments (net of increment)	30,456	12,970	43,426
Balboa Yacht Basin Offices	5,790	-	5,790
Balboa Yacht Basin Electricity	18,274	-	18,274
Balboa Bay Club	3,011,162	1,063,284	4,074,446
Beacon Bay	1,172,099	-	1,172,099
Other Leases	938,546	5,860	944,406
Total Leases	<u>5,864,842</u>	<u>1,481,625</u>	<u>7,346,468</u>
Rent			
Moorings Off-Shore (net of increment)	638,172	475,432	1,113,604
Moorings On-Shore (net of increment)	69,546	50,518	120,064
Moorings Guest (net of increment)	-	179,080	179,080
Moorings Transfers (net of increment)	-	22,327	22,327
Residential Piers Rent (net of increment)	117,800	110,049	227,849
Commercial Piers Rent (net of increment)			
Large Com Marina Rent	240,291	-	240,291
Small Com Marina Rent	45,656	-	45,656
Vessel Charter Bus Rent	23,985	-	23,985
Vessel Rental Facility Rent	17,651	-	17,651
HOA NONMEM <13,000 sqf	3,873	-	3,873
Yacht Club Guest Slip Rent	12,658	-	12,658
Restaurant Rent	7,517	-	7,517
Shipyard Rent	12,574	-	12,574
Other Rent - City Tld (Harbor Marina)	4,363	-	4,363
Other Rent - Bldg over Tld	4,619	-	4,619
Fuel Dock - Base/Plus Rent	4,209	-	4,209
Sport Fishing Charter Rent	3,973	-	3,973
Total Commercial Piers Rent	<u>381,369</u>	<u>-</u>	<u>381,369</u>
Total Rent	<u>1,206,887</u>	<u>837,405</u>	<u>2,044,292</u>
Sale of Oil	835,245	-	835,245
Marina Park Concession	80,000	15,822	95,822
Other	28,933	1,112	30,045
Total property income	<u>11,214,450</u>	<u>2,335,965</u>	<u>13,550,415</u>
Private Donation	-	350,000	350,000
Total Revenues	<u>\$ 11,363,958</u>	<u>\$ 2,696,096</u>	<u>\$ 14,060,054</u>

See accompanying notes to basic financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017

Continued

Expenditures	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
General government:			
City council - Indirect	\$ 7,471	\$ -	\$ 7,471
City clerk - Indirect	25,138	-	25,138
City attorney - Indirect	76,028	-	76,028
City manager - Indirect	101,648	-	101,648
Finance - Indirect	84,281	-	84,281
Human resources - Indirect	10,038	-	10,038
Building use - Indirect	120,000	-	120,000
Parking operations - Indirect	395,768	-	395,768
Total General government	<u>820,370</u>	<u>-</u>	<u>820,370</u>
Public safety:			
Police - Indirect	2,840,061	-	2,840,061
Fire - Indirect	2,147,877	-	2,147,877
Marine safety - Indirect	4,560,073	-	4,560,073
Total Public safety	<u>9,548,011</u>	<u>-</u>	<u>9,548,011</u>
Public works:			
Public works - Indirect	480,865	-	480,865
MOD - General services - Direct	516,742	-	516,742
MOD - General services - Indirect	1,482,415	-	1,482,415
Total Public works	<u>2,480,022</u>	<u>-</u>	<u>2,480,022</u>
Community development:			
Community development - Direct	4,098	-	4,098
Total Community development	<u>4,098</u>	<u>-</u>	<u>4,098</u>
Community services:			
Harbor resources - Direct	2,489,386	-	2,489,386
Total Community services	<u>2,489,386</u>	<u>-</u>	<u>2,489,386</u>
Capital improvement projects: - All are Direct			
Grand Canal Emergency	-	381,449	381,449
Balboa Island Seawall	-	126,966	126,966
Harbor Dredging	-	41,427	41,427
Marina Park	-	38,000	38,000
Central Ave Public Pier/St End	-	569	569
Semeniuk Slough Dredging	1,360,404	-	1,360,404
Beach/Bay Sand Mgmt (SA River)	511,081	-	511,081
Ocean Piers Inspect/Maintenance	344,154	-	344,154
Tidegate Retrofit	171,152	-	171,152
Surfside Sunset Coastal Sand Replenishment	158,601	-	158,601
Eelgrass Survey	57,387	-	57,387
Newport Pier Building Platform	52,516	-	52,516
Arches and Bayview Drainage	49,082	-	49,082
Newport Elementary Park Maintenance	23,612	-	23,612
Bay Beach Sand Management	9,991	-	9,991
Total Capital improvement projects	<u>2,737,980</u>	<u>588,411</u>	<u>3,326,392</u>
Total Expenditures	<u>\$ 18,079,867</u>	<u>\$ 588,411</u>	<u>\$ 18,668,278</u>
Other financing sources			
Transfers in	6,762,805	-	6,762,805
Total other financing sources	<u>6,762,805</u>	<u>-</u>	<u>6,762,805</u>
Net change in fund balance	46,896	2,107,685	2,154,581
Fund balance, beginning	<u>4,454,510</u>	<u>(7,828,765)</u>	<u>(3,374,255)</u>
Fund balance, ending	<u>\$ 4,501,406</u>	<u>\$ (5,721,080)</u>	<u>\$ (1,219,674)</u>

See accompanying notes to basic financial statements