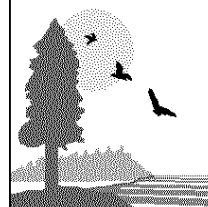


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2016/17

Grantee Name: City of Monterey
Contact Person: Julie Porter
Contact Phone: 831-646-3724
Mailing Address: 735 Pacific Street, Suite A
Monterey, CA 93940

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Fund 807, Tidelands Trust Fund. Fund 600, Marina Fund overlaps Tidelands area - see attached for Marina Fund detail.

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Included in the Comprehensive Annual Financial Report for the City of Monterey (p. 126 & 131).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,781,395 (p. 131)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Rental income: \$2,522,454; Harbor mooring: \$117,826; Transient boat fees: \$16,817; Cruise ship revenue: \$34,734; Interest: \$34,513; Other: \$44,542

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$2,694,569 (p. 131)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Harbor operations \$1,214,482; Fire (Harbor) boat: \$82,307; Parks/Streets \$309,598; Property management: \$112,486; Police: \$2,184; Administrative support: \$197,769; Capital Improvement Program: \$775,743

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. FY17 CIP expenditures: Causeway Shoreline Embankment (\$395,747), Wharf II Critical Repairs & Parking Area (\$292,302). FY18/20 CIP Budget: Wharf II Fire Suppression (\$1.2M), Wharf II Warehouse Exterior Rehabilitation (\$400k)

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance: \$9,322,000, Ending balance: \$9,408,877 (p. 131)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

Tidelands Activities - FY2016/17

Tidelands Trust Fund - Fund 807	
Revenues/Transfers In	
Tidelands Rents	2,522,454
Harbor	
Outer Harbor Mooring - West	109,762
Outer Harbor Mooring - East	8,064
Transient Boat Fees	16,817
Cruise Ship Revenue	34,734
Interest	34,513
Other Revenue	44,542
Transfer-In for CIP	10,560
Total - Revenues/Transfers In	2,781,446
Expenditures/Transfers Out by location	
Harbor	
Admin/Maintenance/Security	1,187,675
Wharf 1	
Street Repair	1,926
Marketing	26,807
Wharf 2	
Street Repair	5,723
Fire	
Shore Operations	82,307
Police	
	2,184
Property Management	
	112,486
Parks Maintenance	
	286,481
Equipment Replacement Charge	
	15,468
Central Service Charge/Admin Overhead	
	197,769
Capital Improvement Program	
Wharf I Trash Compactor Relocation	3,912
Wharf II Critical Repairs & Parking Area	292,302
Causeway Shoreline Embankment	395,747
Wharf I Substructure Repair	55,292
Wharf I Womens Restroom Remodel	28,193
Coastguard Pier Reuse Project	298
Total - Expenditures/Transfers Out	2,694,569
Net Income	86,877
Tidelands Trust Fund Beginning Balance	9,322,000
Tidelands Trust Fund Ending Balance	9,408,877

Marina Enterprise Fund - Fund 600	
Revenues	
Parking Fees	1,156,835
Interest Income	15,623
Liveaboard Fees	27,220
Transient Boat Fees	164,642
Berthing Fees	1,351,744
Rental Income	328,960
Other Revenue	23,442
Total - Revenues	3,068,466
Expenditures	
Administration	709,101
Maintenance	720,600
Security	297,717
Debt Service (Interest & Fiscal Charges)	97,388
Parking Support Services (Transfer Out)	235,873
Total Expenditures	2,060,679
Net Income	1,007,787
Marina Fund Beginning Balance	2,811,064
Marina Fund Ending Balance	3,818,851

City of Monterey
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2017

	Special Revenue Funds				
	Museum	Special Deposits	Low /Mod Housing Assets	Tidelands	Navy Services
REVENUES:					
Property tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	413,291
Investment income (loss)	920	(632)	177,945	34,513	(49)
Rental income	-	-	40,841	2,522,454	-
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	169,377	-
Other	13,708	8,340	1,976	44,542	-
Total revenues	<u>14,628</u>	<u>7,708</u>	<u>220,762</u>	<u>2,770,886</u>	<u>413,242</u>
EXPENDITURES:					
Current:					
General Government	-	-	-	197,769	-
Police	-	-	-	15,953	-
Fire	-	-	-	82,307	-
Public works	-	-	-	1,699	401,773
Community development	-	-	1,481,603	112,486	-
Community services	4,396	42,859	-	1,214,482	-
Library	-	-	-	-	-
Debt service:					
Principal payment	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>4,396</u>	<u>42,859</u>	<u>1,481,603</u>	<u>1,624,696</u>	<u>401,773</u>
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>10,232</u>	<u>(35,151)</u>	<u>(1,260,841)</u>	<u>1,146,190</u>	<u>11,469</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	417,096	10,560	-
Transfers out	-	(1,794)	-	(1,069,873)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,794)</u>	<u>417,096</u>	<u>(1,059,313)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>10,232</u>	<u>(36,945)</u>	<u>(843,745)</u>	<u>86,877</u>	<u>11,469</u>
FUND BALANCES:					
Beginning of year	230,317	192,702	7,694,702	9,322,000	16,507
End of year	<u>\$ 240,549</u>	<u>\$ 155,757</u>	<u>\$ 6,850,957</u>	<u>\$ 9,408,877</u>	<u>\$ 27,976</u>

(Continued)