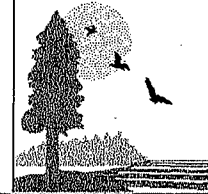


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY2016-2017

Grantee Name: City of Redondo Beach
Contact Person: Laurie Koike
Contact Phone: 310.318.0631
Mailing Address: Waterfront and Economic Development Department
415 Diamond Street
Redondo Beach, CA 90277

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$6,706,223 (Pg. 44)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Sales and service charges: \$1,243,181; Harbor rentals: \$5,451,733; Miscellaneous: \$11,309 (Pg. 44)

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$6,317,082 (Pg. 44)

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Administration and general: \$765,487; Personnel services: \$3,170,024; Contractual Services: \$797,202; Internal service charges: \$1,164,860; Depreciation expense: \$419,509 (Pg. 44)

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

FY 16-17: \$1,192,812 for Pier Parking Structure Repairs (Project No. 70610); FY 17-18: \$324,000 to Repair Damages to the Municipal Pier (CIP No. 70350)

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Cash transfers out: (\$88,966); Cash transfers in: \$57,359; Cash received from notes and loans receivable: \$51,113; Payment made to other funds: (\$82,758)(Pg. 46)

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning: \$16,771,029 (cash and cash equivalents); Ending: \$17,079,670 (Pg. 46)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF REDONDO BEACH

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017

	Business-Type Activities - Enterprise Funds			
	Harbor Tidelands	Harbor Uplands	Wastewater	Solid Waste
Operating Revenues:				
Sales and service charges	1,243,181	2,412,246	5,546,090	3,792,964
Harbor rentals	5,451,733	2,966,640	-	-
Miscellaneous	11,309	29,918	18	164,171
Total Operating Revenues	6,706,223	5,408,804	5,546,108	3,957,135
Operating Expenses:				
Administration and general	765,487	545,425	165,380	77,955
Personnel services	3,170,024	1,779,156	1,141,951	679,162
Contractual services	797,202	527,258	698,634	2,882,082
Internal service charges	1,164,860	1,223,357	424,470	321,202
Depreciation expense	419,509	402,350	197,903	13,265
Total Operating Expenses	6,317,082	4,477,546	2,628,338	3,973,666
Operating Income (Loss)	389,141	931,258	2,917,770	(16,531)
Nonoperating Revenues (Expenses):				
Intergovernmental	-	-	-	36,390
Interest revenue	42,846	18,585	37,654	-
Interest expense	(78,052)	(1,723)	(289,189)	-
Gain (loss) on disposal of capital assets	5,606	-	-	-
Total Nonoperating Revenues (Expenses)	(29,600)	16,862	(251,535)	36,390
Income (Loss) Before Transfers	359,541	948,120	2,666,235	19,859
Transfers in	57,359	40,437	22,760	14,073
Transfers out	(88,966)	-	-	-
Changes in Net Position	327,934	988,557	2,688,995	33,932
Net Position:				
Beginning of Year	29,672,440	12,393,805	18,680,537	932,454
End of Fiscal Year	\$ 30,000,374	\$ 13,382,362	\$ 21,369,532	\$ 966,386

CITY OF REDONDO BEACH

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017

	Business-Type Activities - Enterprise Funds		Governmental Activities- Internal Service Funds
	Transit	Totals	
Operating Revenues:			
Sales and service charges	344,071	\$ 13,338,552	\$ 22,075,672
Harbor rentals	-	8,418,373	-
Miscellaneous	1,008	206,424	96,328
Total Operating Revenues	345,079	21,963,349	22,172,000
Operating Expenses:			
Administration and general	505,653	2,059,900	14,432,255
Personnel services	487,008	7,257,301	4,726,358
Contractual services	2,319,316	7,224,492	1,530,549
Internal service charges	205,076	3,338,965	2,131,624
Depreciation expense	109,022	1,142,049	1,239,671
Total Operating Expenses	3,626,075	21,022,707	24,060,457
Operating Income (Loss)	(3,280,996)	940,642	(1,888,457)
Nonoperating Revenues (Expenses):			
Intergovernmental	1,852,512	1,888,902	-
Interest revenue	-	99,085	-
Interest expense	-	(368,964)	-
Gain (loss) on disposal of capital assets	-	5,606	82,035
Total Nonoperating Revenues (Expenses)	1,852,512	1,624,629	82,035
Income (Loss) Before Transfers	(1,428,484)	2,565,271	(1,806,422)
Transfers in	1,428,484	1,563,113	82,150
Transfers out	-	(88,966)	(263,400)
Changes in Net Position	-	4,039,418	(1,987,672)
Net Position:			
Beginning of Year	-	61,679,236	4,074,740
End of Fiscal Year	\$ -	\$ 65,718,654	\$ 2,087,068