

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017

Grantee Name: City of Manhattan Beach
Contact Person: Henry Mitzner
Contact Phone: (310) 802-5563
Mailing Address: 1400 Highland Ave
Manhattan Beach, CA 90266

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?
YES NO
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR Combining Statement of Fund Net Position, Non Major Enterprise Funds and Combining Statement of Revenue, Expenses and changes in Fund Net Position, Non Major Enterprise Funds. The FYE 2017 has not been published at this time and a page number is not available.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$784,467
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)
- | | |
|---------------------|-----------|
| Interest and Rents: | \$12,262 |
| Services: | \$564,672 |
| Misc Revenue: | \$207,533 |

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,018,960
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- | | |
|---------------------|-----------|
| Personnel Services: | \$29,339 |
| Operating Expenses: | \$445,208 |
| Capital Outlay: | \$544,413 |
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
For FYE 2017, we budgeted \$993,891 in capital improvements and expended \$544,413. We budgeted \$635,273 for capital improvements in FYE 2018.
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
Not Applicable

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$1,606,452
Ending Balance: \$1,371,959

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2017

	Business-Type Activities - Enterprise Funds				Totals
	Stormwater	Refuse	County Parking Lot	State Pier and Parking Lot	
Assets:					
Current:					
Cash and investments	\$ 1,850,594	\$ 800,206	\$ 317,211	\$ 2,124,411	\$ 5,092,422
Receivables:					
Accounts	7,516	289,606	-	958	298,080
Total Current Assets	1,858,110	1,089,812	317,211	2,125,369	5,390,502
Noncurrent:					
Capital assets - net of accumulated depreciation	4,675,353	-	-	-	4,675,353
Total Noncurrent Assets	4,675,353	-	-	-	4,675,353
Total Assets	6,533,463	1,089,812	317,211	2,125,369	10,065,855
Deferred Outflows of Resources:					
Deferred pension related items	37,208	53,024	9,975	9,975	110,182
Total Deferred Outflows of Resources	37,208	53,024	9,975	9,975	110,182
Liabilities:					
Current:					
Accounts payable	373,196	317,704	301,967	238,359	1,231,226
Accrued payables	11,189	-	-	9,713	20,902
Deposits payable	452,912	-	-	490,097	943,009
Total Current Liabilities	837,297	317,704	301,967	738,169	2,195,137
Noncurrent:					
Net pension liability	96,634	152,833	23,108	23,107	295,682
Total Noncurrent Liabilities	96,634	152,833	23,108	23,107	295,682
Total Liabilities	933,931	470,537	325,075	761,276	2,490,819
Deferred Inflows of Resources:					
Deferred pension related items	15,893	26,383	2,111	2,110	46,497
Total Deferred Inflows of Resources	15,893	26,383	2,111	2,110	46,497
Net Position:					
Net investment in capital assets	4,675,353	-	-	-	4,675,353
Unrestricted	945,494	645,916	-	1,371,958	2,963,368
Total Net Position	\$ 5,620,847	\$ 645,916	\$ -	\$ 1,371,958	\$ 7,638,721

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2017

	Business-Type Activities - Enterprise Funds				Totals
	Stormwater	Refuse	County Parking Lot	State Pier and Parking Lot	
Operating Revenues:					
Sales and service charges	\$ 348,880	\$ 4,205,361	\$ 711,103	\$ 564,672	\$ 5,830,016
Miscellaneous	-	-	-	220,777	220,777
Total Operating Revenues	348,880	4,205,361	711,103	785,449	6,050,793
Operating Expenses:					
Salaries	86,232	110,615	21,534	21,536	239,917
Employee benefits	30,662	32,039	7,804	7,803	78,308
Contract and professional services	441,909	3,598,866	74,392	201,149	4,316,316
Materials and services	278,694	66,039	5,720	655,364	1,005,817
Utilities	12,341	424	5,576	42,244	60,585
Administrative service charges	-	191,148	34,548	90,864	316,560
Leases and rents	-	-	391,107	-	391,107
Depreciation expense	155,997	-	-	-	155,997
Total Operating Expenses	1,005,835	3,999,131	540,681	1,018,960	6,564,607
Operating Income (Loss)	(656,955)	206,230	170,422	(233,511)	(513,814)
Nonoperating Revenues (Expenses):					
Interest revenue	3,191	2,546	-	(983)	4,754
Grant revenue	-	9,353	-	-	9,353
Total Nonoperating Revenues (Expenses)	3,191	11,899	-	(983)	14,107
Income (Loss) Before Transfers and Contributions	(653,764)	218,129	170,422	(234,494)	(499,707)
Transfers in	967,382	-	-	-	967,382
Transfers out	-	-	(170,422)	-	(170,422)
Changes in Net Position	\$ 313,618	\$ 218,129	\$ -	\$ (234,494)	\$ 297,253
Net Position:					
Beginning of Year, as originally reported	\$ 5,307,229	\$ 457,337	\$ -	\$ 1,606,452	\$ 7,371,018
Restatements	-	(29,550)	-	-	(29,550)
Beginning of Fiscal Year, as restated	5,307,229	427,787	-	1,606,452	7,341,468
Changes in Net Position	313,618	218,129	-	(234,494)	297,253
End of Fiscal Year	\$ 5,620,847	\$ 645,916	\$ -	\$ 1,371,958	\$ 7,638,721