

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017 (OCT2016-SEP2017)

Grantee Name: CITY OF LONG BEACH
Contact Person: RUBY CARRILLO-QUINCEY, ASSISTANT CITY CONTROLLER
Contact Phone: 562-570-7172
Mailing Address: CITY OF LONG BEACH, FINANCIAL MANAGEMENT, 6TH FLOOR
333 W. OCEAN BLVD.
LONG BEACH, CA 90802

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

FY2017 City of Long Beach CAFR under Business-Type Activities- Enterprise Funds, under column Tidelands, Tideland Oil, and Harbor (pages 34 - 39)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$539,300,000

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached.

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$471,915,000

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. All expenses. Please see attached.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Tidelands and Harbor have capital projects over \$250,000 for the current year and in the next fiscal year.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

See Attachment 1

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

The beginning and ending fund balances were \$4,046,968,000. and \$4,156,420,000.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

Granted Public Trust Lands
Standardized Reporting Form

Fiscal/Calendar Year: 2017 (Oct 2016 – Sep 2017)

Grantee Name: City of Long Beach
Contact Person: Ruby Carrillo-Quincey, Assistant City Controller
Contact Phone: 562-570-7172
Mailing Address: City of Long Beach, Financial Management, 6th Floor
333 W. Ocean Blvd.
Long Beach, CA 90802

3. Expenses

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Harbor's 14 vehicles and Electronic equipment (Radiation Detector's, Taser's, & H&K USPV1) and Tidelands Parking Stations all with zero book value were disposed and sold for a total of \$42,180.00, these sales proceeds were recorded in the Tideland's trust funds.

City of Long Beach
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Fiscal Year Ended September 30, 2017
(In Thousands)

	Tidelands Operating	Tideland Oil Revenue	Harbor	Total Tidelands Trust Funds 2017
Operating Revenues:				
Licenses and Permits	\$ 306	\$ -	\$ -	\$ 306
Fines and Forfeitures	213	-	-	213
Fees, Concessions, and Rentals	43,537	77,775	378,218	499,530
From Other Agencies	127	-	-	127
Charges for Services	31,618	4,211	-	35,829
Other	503	-	2,792	3,295
Total Operating Revenues	76,304	81,986	381,010	539,300
Operating Expenses:				
Personnel Services	31,014	3,586	57,804	92,404
Purchases of Gas and Water	-	-	-	-
Maintenance and Other Operations	65,762	6,912	84,545	157,219
Rental Expense	-	-	-	-
Insurance Premiums	-	-	-	-
Self-Insured Losses	-	-	-	-
Compensated Absences	-	-	-	-
Employee Benefits	-	-	-	-
Payments to Other Entities	-	53,408	-	53,408
Amortization	500	-	-	500
Depreciation	19,939	-	148,445	168,384
Total Operating Expenses	117,215	63,906	290,794	471,915
Operating Income (Loss)	(40,911)	18,080	90,216	67,385
Non-Operating Income (Expenses):				
Interest Income	2,558	-	1,706	4,264
Interest Expense	(7,550)	-	(5,883)	(13,433)
Gain (Loss) on Disposition of Capital Assets	-	-	42	42
Oil Field Abandonment Costs	-	(29,100)	-	(29,100)
Operating Grants	589	-	-	589
Other Income	48	3	7,824	7,875
Other Expense	(13)	-	(1,127)	(1,140)
Total Non-Operating Income (Expenses)	(4,368)	(29,097)	2,562	(30,903)
Income (Loss) Before Contributions and Transfers	(45,279)	(11,017)	92,778	36,482
Capital Grants and Contributions	-	-	73,072	73,072
Transfers:				
Transfers In	34,988	27	-	35,015
Transfers Out	(13)	(15,364)	(19,740)	(35,117)
Change in Net Position	(10,304)	(26,354)	146,110	109,452
Net Position (Deficit) - October 1	324,638	(57,697)	3,780,027	4,046,968
Net Position (Deficit) - September 30	\$ 314,334	\$ (84,051)	\$ 3,926,137	4,156,420