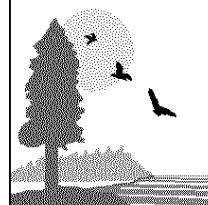


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2016-17

Grantee Name: City Of Hermosa Beach
Contact Person: Charlotte Newkirk
Contact Phone: 310-318-0254
Mailing Address: 1315 Valley Drive
Hermosa Beach, CA 90254

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Hermosa Beach Comprehensive Annual Financial Report (CAFR) page 103 & 109

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$0 page 109

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) N/A

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$0 page 109

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. \$0 page 109

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

N/A

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance- \$3,714. Ending Balance \$3,714.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Hermosa Beach
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2017

| | Special Revenue Funds | | | |
|--|-----------------------|-------------------|--|--|
| | Tyco | Tyco Tidelands | Parks/ Recreation Facilities Tax | Bayview Drive Administrative Expense |
| ASSETS | | | | |
| Cash and investments | \$ 628,857 | \$ 3,714 | \$ 138,211 | \$ 1,936 |
| Accounts receivable | 39,856 | - | 1,450 | - |
| Property taxes receivable, net | - | - | - | - |
| Reimbursable grants receivable | - | - | - | - |
| Interest receivable | 435 | - | 289 | 2 |
| Other assets | - | - | - | - |
| Total assets | \$ 669,148 | \$ 3,714 | \$ 139,950 | \$ 1,938 |
| LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ 17,186 | \$ 388 |
| Accrued wages and benefits payable | - | - | - | - |
| Due to other funds | - | - | - | - |
| Compensated absences, due within one year | - | - | - | - |
| Total liabilities | - | - | 17,186 | 388 |
| Deferred inflows of resources: | | | | |
| Unavailable Revenues | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted | - | 3,714 | 122,764 | 1,550 |
| Committed | 669,148 | - | - | - |
| Assigned | - | - | - | - |
| Total fund balances | 669,148 | 3,714 | 122,764 | 1,550 |
| Total liabilities, deferred outflows of resources and fund balances | \$ 669,148 | \$ 3,714 | \$ 139,950 | \$ 1,938 |

(Continued)

City of Hermosa Beach
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2017

| | Special Revenue Funds | | | |
|---|-----------------------|-------------------|--------------------------------------|--|
| | Tyco | Tyco Tidelands | Parks/ Recreation Facility Tax | Bayview Drive Administrative Expense |
| REVENUES: | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Other taxes | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 328,845 | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | 250,614 | - |
| Miscellaneous | 24,413 | - | - | 4,500 |
| Interest earned on investments | - | - | 583 | - |
| Total revenues | <u>353,258</u> | <u>-</u> | <u>251,197</u> | <u>4,500</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | - | - | - | 1,203 |
| Public safety | - | - | - | - |
| Community development | - | - | - | - |
| Culture and recreation | - | - | 21,454 | - |
| Public works | - | - | - | - |
| Capital outlay | - | - | 168,470 | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest and fiscal charges | - | - | - | - |
| Total expenditures | <u>-</u> | <u>-</u> | <u>189,924</u> | <u>1,203</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>353,258</u> | <u>-</u> | <u>61,273</u> | <u>3,297</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | (2,307) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(2,307)</u> |
| CHANGES IN FUND BALANCES | 353,258 | - | 61,273 | 990 |
| FUND BALANCES: | | | | |
| Beginning of year | <u>315,890</u> | <u>3,714</u> | <u>61,491</u> | <u>560</u> |
| End of year | <u>\$ 669,148</u> | <u>\$ 3,714</u> | <u>\$ 122,764</u> | <u>\$ 1,550</u> |

(Continued)