

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2015-16

Grantee Name: City of Capitola

Contact Person: Lonnie Wagner

Contact Phone: 831.475.7300 x230

Mailing Address: 420 Capitola Avenue

Capitola CA 95010

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

In the City's CAFR under "Wharf Fund", pages 77, 81, and 87

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$80,471.11

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

Rents \$59,207.58, Gas/Elec. \$15,443.76, Sanitation \$78,375.78, Water rentals \$1,694.58, & Invest. \$400.75

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$89,902.95

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Wharf Imp. \$26,032.29, Utilities \$41,357.27, Repairs & Maint. \$12,690.78, & Supplies \$9,822.61

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance 07/01/2015 \$93,857.60

Ending Balance 06/30/2016 \$84,425.76 2015-16 Revenues less Expenses (\$9,431.84)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

December 20, 2016

City of Capitola

Capitola's trust land includes the Capitola Wharf and surrounding unimproved beach area. The Wharf has two commercial businesses operating on it, the Wharf House Restaurant and Capitola Mooring and Marine, which includes a small watercraft rental component. The beach area is a half moon shape area with the Wharf extending from the center and Soquel Creek splitting the beach and feeding into the ocean. The beach is adjacent to cliffs on the southwest side of the wharf and an extension of a flat flood plain on the northeast side. The beach, with its small surf break, is a popular day trip destination for locals and adjacent-county residents, as well as the area's many vacationers. At this time, the City has no plans to change the current use of these lands.

Revenues and expenditures related to Capitola's beachfront public trust land area are separately recorded in the City's Wharf fund. Total gross revenue was \$80,470 for 2015-16, with \$36,230 from Wharf House Restaurant rent and \$22,980 from Capitola Boat & Bait rent. An additional \$20,865 in revenue is received by the City from these businesses as reimbursement for PG&E, sewer, and water services. \$400 was investment earnings. Total expenditures for the Wharf Fund were \$89,905 for fiscal 2015-16. \$41,355 or 46% was spent on utilities, including gas and electric, sanitation, and water. \$38,725 or 43% was for long term wharf upkeep, repairs and maintenance. The remaining \$9,825 or 11% was for supplies.

CITY OF CAPITOLA
Non-Major Governmental Funds
Combining Balance Sheet
June 30, 2016

	SPECIAL REVENUE FUNDS		
	Supplemental Law Enforcement	Gas Tax	Wharf
ASSETS			
Cash and investments	\$ 99,820	\$ -	\$ 96,542
Accounts receivable	-	-	-
Due from other governments	-	-	-
Loans receivable	-	-	-
	-	-	-
Total Assets	\$ 99,820	\$ -	\$ 96,542
LIABILITIES			
Accounts payable	\$ 1,999	\$ 18,965	\$ 11,116
Due to other funds	-	21,159	-
Deposits payable	-	-	1,000
	-	-	1,000
Total Liabilities	1,999	40,124	12,116
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	-	-
	-	-	-
Total Deferred Inflows of Resources	-	-	-
FUND BALANCES			
Restricted	97,821	-	84,426
Assigned	-	-	-
Unassigned	-	(40,124)	-
	-	(40,124)	-
Total Fund Balances (Deficit)	97,821	(40,124)	84,426
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 99,820	\$ -	\$ 96,542

CITY OF CAPITOLA
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended June 30, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	Supplemental Law Enforcement	Gas Tax	Wharf
REVENUES			
Taxes	\$ -	\$ 221,561	\$ -
Licenses and permits	-	-	-
Intergovernmental	142,616	-	-
Charges for services	-	-	-
Use of money and property	452	232	80,471
Other revenue	-	6,775	-
	<u>143,068</u>	<u>228,568</u>	<u>80,471</u>
Total Revenues			
EXPENDITURES			
Current:			
General government	-	-	7,456
Public safety	144,213	-	-
Community development	-	-	-
Culture and recreation	-	-	82,447
Transportation	-	346,566	-
Capital outlay	-	-	-
Debt service:			
Principal	-	5,337	-
Interest and fiscal charges	-	-	-
	<u>144,213</u>	<u>351,903</u>	<u>89,903</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,145)</u>	<u>(123,335)</u>	<u>(9,432)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	<u>(2,305)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,305)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,450)	(123,335)	(9,432)
Fund Balances (Deficit), Beginning of Year	<u>101,271</u>	<u>83,211</u>	<u>93,858</u>
Fund Balances (Deficit), End of Year	<u>\$ 97,821</u>	<u>\$ (40,124)</u>	<u>\$ 84,426</u>

**CITY OF CAPITOLA
Wharf Fund
Non-Major Governmental Fund
Budgetary Comparison Schedule
Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Use of money and property	\$ 86,200	\$ 86,200	\$ 80,471	\$ (5,729)
Total revenues	86,200	86,200	80,471	(5,729)
Expenditures:				
Current:				
General government	-	-	7,456	(7,456)
Culture and recreation	86,150	139,450	82,447	57,003
Total expenditures	86,150	139,450	89,903	49,547
Net change in fund balance	50	(53,250)	(9,432)	43,818
Fund balance, beginning	93,858	93,858	93,858	-
Fund balance, ending	\$ 93,908	\$ 40,608	\$ 84,426	\$ 43,818



Trial Balance Listing

Through 06/30/16

Detail Listing

Exclude Rollup Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 1311 - Wharf Fund						
ASSETS						
1000.000	Cash Operating	88,029.62	108,690.30	100,178.02	96,541.90	88,029.62
1100.200	Accounts receivable Wharf /Esplanade Park Leases	8,825.39	114,037.12	122,862.51	.00	8,825.39
ASSETS TOTALS		\$96,855.01	\$222,727.42	\$223,040.53	\$96,541.90	\$96,855.01
LIABILITIES AND FUND EQUITY						
LIABILITIES						
2000.000	Accounts payable Operating	(1,997.41)	83,280.57	92,399.30	(11,116.14)	(1,997.41)
2150.100	Deposit Payable Deposit Payable	(1,000.00)	.00	.00	(1,000.00)	(1,000.00)
LIABILITIES TOTALS		(\$2,997.41)	\$83,280.57	\$92,399.30	(\$12,116.14)	(\$2,997.41)
FUND EQUITY						
2850.000	Fund balance - undesignated operating	(93,857.60)	89,902.95	80,471.11	(84,425.76)	(93,857.60)
FUND EQUITY TOTALS		(\$93,857.60)	\$89,902.95	\$80,471.11	(\$84,425.76)	(\$93,857.60)
LIABILITIES AND FUND EQUITY TOTALS		(\$96,855.01)	\$173,183.52	\$172,870.41	(\$96,541.90)	(\$96,855.01)
REVENUES						
Division 00 - General Operations						
Department 00 - General Operations						
Sub Department 000 - General Operations						
3610.100	Investment earnings LAIF	.00	88.59	489.34	(400.75)	(203.40)
3620.043	Rents Wharf House restaurant	.00	3,828.27	40,056.65	(36,228.38)	(40,915.43)
3620.044	Rents Wharf House restaurant - PG&E	.00	.00	10,974.85	(10,974.85)	(13,329.11)
3620.045	Rents Wharf House restaurant - sewer	.00	.00	3,092.88	(3,092.88)	(3,065.28)
3620.046	Rents Capitola Mooring & Marine	.00	13,155.12	36,134.32	(22,979.20)	(27,600.28)
3620.047	Rents Capitola Mooring & Marine- PG&E	.00	.00	4,468.91	(4,468.91)	(4,780.38)
3620.048	Rents Capitola Mooring & Marine- sewer	.00	.00	631.56	(631.56)	(636.00)
3620.049	Rents Wharf water	.00	.00	1,694.58	(1,694.58)	(1,680.00)
Sub Department 000 - General Operations Totals		\$0.00	\$17,071.98	\$97,543.09	(\$80,471.11)	(\$92,209.88)
Department 00 - General Operations Totals		\$0.00	\$17,071.98	\$97,543.09	(\$80,471.11)	(\$92,209.88)
Division 00 - General Operations Totals		\$0.00	\$17,071.98	\$97,543.09	(\$80,471.11)	(\$92,209.88)
REVENUES TOTALS		\$0.00	\$17,071.98	\$97,543.09	(\$80,471.11)	(\$92,209.88)
EXPENSES						
Division 00 - General Operations						
Department 00 - General Operations						
Sub Department 000 - General Operations						
4355.355	CS-PW & Trans. Electrical services	.00	5,545.00	.00	5,545.00	.00
4355.356	CS-PW & Trans. PW Engineering services	.00	20,487.29	.00	20,487.29	.00
4375.200	CS-Prop & equip Utility serv - gas & electric	.00	26,295.40	235.48	26,059.92	26,543.00



Trial Balance Listing

Through 06/30/16

Detail Listing

Exclude Rollup Account

4375.201	CS-Prop & equip Utility serv - sanitation distr	.00	6,624.00	.00	6,624.00	7,473.26
4375.202	CS-Prop & equip Utility serv - water	.00	5,805.56	162.71	5,642.85	6,059.34
4375.300	CS-Prop & equip Janitorial services	.00	2,665.50	.00	2,665.50	2,610.00
4375.501	CS-Prop & equip Property repairs & maintenance	.00	12,537.59	.00	12,537.59	22,290.78
4375.550	CS-Prop & equip Equipment repairs & maintenance	.00	153.19	.00	153.19	.00
4375.551	CS-Prop & equip Utility Meter Reader	.00	365.00	.00	365.00	300.00
4450.500	Supplies General supplies	.00	7,771.60	315.53	7,456.07	5,805.33
4450.507	Supplies Memorial plaques & benches	.00	2,366.54	.00	2,366.54	64.86
Sub Department 000 - General Operations Totals		\$0.00	\$90,616.67	\$713.72	\$89,902.95	\$71,146.57
Department 00 - General Operations Totals		\$0.00	\$90,616.67	\$713.72	\$89,902.95	\$71,146.57
Division 00 - General Operations Totals		\$0.00	\$90,616.67	\$713.72	\$89,902.95	\$71,146.57
EXPENSES TOTALS		\$0.00	\$90,616.67	\$713.72	\$89,902.95	\$71,146.57
Fund 1311 - Wharf Fund Totals		\$0.00	\$503,599.59	\$494,167.75	\$9,431.84	(\$21,063.31)
Grand Totals		\$0.00	\$503,599.59	\$494,167.75	\$9,431.84	(\$21,063.31)