

DUE DECEMBER 31

Pursuant to Public Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2015/2016

Grantee Name: City of Carpinteria
Contact Person: Matthew Roberts
Contact Phone: 805 755 4449
Mailing Address: 5775 Carpinteria Avenue
Carpinteria, CA 93013

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
- b. Are separate financial statements prepared for the trust?
YES NO
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$286,669.00
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) \$284,809 Rent of Tidal and submerged land \$1,860.00
Interest

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$325,347.00
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached sheet
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
NO
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.
Begin \$118,200 End \$79,522 See page 51 of the City CAFR attached

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Carpinteria
Tidelands Trust Fund
For Fiscal Year 2015/16

Audited Results

	DESCRIPTION	AMOUNT
Revenue		\$ -
		\$ -
	RENTS AND LEASES	\$ 284,809.00
	Interest	\$ 1,860.00
		\$ -

Total Revenue	\$ 286,669.00
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Expenses	Beach Dune Maintenance	\$ 16,365.00
	Marsh / Bluffs Maintenance	\$ 21,490.00
	Salaries and Benefits	\$ 66,974.00
	Services and Supplies	\$ 38,150.00
		\$ -
	Capital Outlay	\$ 67,374.00
	Transfers Out	\$ 114,994.00

Total Outflow	\$ -	\$ 325,347.00
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Tidelands Trust Fund Balance Begin	\$ 118,200.00
Tidelands Trust Fund Balance End	\$ 79,522.00

CITY OF CARPINTERIA
Tidelands Trust Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services:				
Beach recreation fees	\$ -	\$ -	\$ -	\$ -
Interest	2,020	2,020	1,860	(160)
Miscellaneous:				
Rents and leases	271,471	271,471	284,809	13,338
Contributions	388	388	-	(388)
<u>Total revenues</u>	<u>273,879</u>	<u>273,879</u>	<u>286,669</u>	<u>12,790</u>
Expenditures:				
Current:				
Parks and recreation:				
Dune maintenance	10,000	21,000	16,365	4,635
Marsh/Bluffs maintenance	25,000	20,000	21,490	(1,490)
Salaries and benefits	69,630	67,950	66,974	976
Services and supplies	42,000	42,500	38,150	4,350
Capital outlay	33,000	13,500	67,374	(53,874)
<u>Total expenditures</u>	<u>179,630</u>	<u>164,950</u>	<u>210,353</u>	<u>(45,403)</u>
Excess(deficiency) of revenues over under expenditures	<u>94,249</u>	<u>108,929</u>	<u>76,316</u>	<u>(32,613)</u>
Other financing uses:				
Transfers out	(114,994)	(114,994)	(114,994)	-
<u>Total other financing uses</u>	<u>(114,994)</u>	<u>(114,994)</u>	<u>(114,994)</u>	<u>-</u>
Net change in fund balances	(20,745)	(6,065)	(38,678)	(32,613)
Fund balance, July 1	<u>249,205</u>	<u>118,200</u>	<u>118,200</u>	<u>-</u>
Fund balance, June 30	<u>\$ 228,460</u>	<u>\$ 112,135</u>	<u>\$ 79,522</u>	<u>\$ (32,613)</u>