

**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** FY 2016

**Grantee Name:** City of Santa Barbara / Waterfront Department  
**Contact Person:** Scott Riedman, Waterfront Director  
**Contact Phone:** 805.897.1969  
**Mailing Address:** 132-A Harbor Way  
Santa Barbara, CA 93109

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?  
YES  NO   
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)  
Proprietary Funds/ Enterprise Funds/ Waterfront page 36
- b. Are separate financial statements prepared for the trust?  
YES  NO   
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.  
CAFR pages 36-40

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$14,659,821 page 38
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Service charges \$8,810,745, leases and rents \$5,145,777, Misc. \$703,299 page 38

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$11,779,629 page 38
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. \$11,779,629 page 38
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
FY 2106- Yes FY2017- Yes
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.  
N/A

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning \$10,872,570  
Ending \$13,143,925 page 38

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

CITY OF SANTA BARBARA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 JUNE 30, 2016

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
<b>ASSETS</b>					
<b>Current Assets:</b>					
Pooled cash and investments	\$ 23,433,604	\$ 13,951,573	\$ 13,106,306	\$ 10,681,913	\$ 1,887,255
Accounts receivable, net	6,871,216	2,399,682	1,374,020	-	2,814,087
Loans receivable	3,638,661	-	-	-	-
Prepaid assets	5,586,605	-	-	-	-
Inventories	-	-	-	-	1,493
Restricted:					
Cash and investments with fiscal agent	1,918,475	1,404,072	5,314,035	591,528	-
<b>Total Current Assets</b>	<b>41,448,561</b>	<b>17,755,327</b>	<b>19,794,361</b>	<b>11,273,441</b>	<b>4,702,835</b>
<b>Noncurrent:</b>					
Advances to other funds	-	-	-	-	-
Capital assets:					
Land	2,283,187	3,508,672	7,310,000	878,201	-
Buildings	7,414,694	13,953,411	67,514,831	3,690,671	-
Building improvements	2,020,563	741,616	4,618,743	3,928,500	-
Improvements other than buildings	137,519,477	65,935,383	136,023,495	54,480,908	-
Equipment	10,890,597	25,036,521	5,966,997	2,579,025	-
Underground piping	118,313,068	72,699,240	-	-	-
Other infrastructure	30,621,010	279,364	20,940,397	-	-
Construction in progress	59,005,540	11,551,532	4,535,815	8,616,361	-
Less: accumulated depreciation	(160,852,142)	(104,080,803)	(87,231,471)	(46,754,009)	-
<b>Total capital assets, net</b>	<b>207,215,994</b>	<b>89,624,936</b>	<b>159,678,807</b>	<b>27,419,657</b>	<b>-</b>
<b>Total Noncurrent Assets</b>	<b>207,215,994</b>	<b>89,624,936</b>	<b>159,678,807</b>	<b>27,419,657</b>	<b>-</b>
<b>Total Assets</b>	<b>248,664,555</b>	<b>107,380,263</b>	<b>179,473,168</b>	<b>38,693,098</b>	<b>4,702,835</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred charge on debt refunding	713,860	-	-	478,842	-
Deferred pension-related items	2,851,545	1,891,109	1,825,374	1,285,466	352,841
<b>Total Deferred Outflows of Resources</b>	<b>3,565,405</b>	<b>1,891,109</b>	<b>1,825,374</b>	<b>1,764,308</b>	<b>352,841</b>
<b>LIABILITIES</b>					
<b>Current:</b>					
Accounts payable	10,563,938	1,892,344	530,872	364,274	1,493,197
Salaries and benefits payable	445,798	276,234	287,023	309,952	51,897
Accrued interest payable	507,006	313,531	1,061,169	380,517	-
Unearned revenues	3,638,661	-	-	147,098	-
Deposits	72,951	2,169	864,095	584,463	-
Compensated absences payable	465,463	251,412	260,474	305,749	44,488
Current portion claims payable	-	-	-	-	-
Current portion long term debt	3,397,604	975,451	1,462,882	968,212	-
<b>Total Current Liabilities</b>	<b>19,091,421</b>	<b>3,711,141</b>	<b>4,466,515</b>	<b>3,060,265</b>	<b>1,589,582</b>
<b>Noncurrent:</b>					
Advances from other funds	-	-	-	-	-
Net pension liability	12,615,841	8,414,468	7,935,945	5,808,335	1,453,415
Other post-employment (OPEB) obligation	-	-	-	-	-
Compensated absences payable	51,718	27,935	28,942	33,972	4,943
Estimated claims liability, net of current portion	-	-	-	-	-
Long-term debt, net of current portion	72,440,627	20,680,258	47,512,026	17,210,585	-
<b>Total Noncurrent Liabilities</b>	<b>85,108,186</b>	<b>29,122,661</b>	<b>55,476,913</b>	<b>23,052,892</b>	<b>1,458,358</b>
<b>Total Liabilities</b>	<b>104,199,607</b>	<b>32,833,802</b>	<b>59,943,428</b>	<b>26,113,157</b>	<b>3,047,940</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred pension-related items	2,602,338	1,736,569	1,634,442	1,200,324	297,844
<b>Total Deferred Inflows of Resources</b>	<b>2,602,338</b>	<b>1,736,569</b>	<b>1,634,442</b>	<b>1,200,324</b>	<b>297,844</b>
<b>NET POSITION</b>					
Net investment in capital assets	132,091,623	67,969,227	110,703,899	9,719,702	-
Restricted for debt service	4,213,087	1,843,488	5,314,035	591,528	-
Unrestricted	9,123,305	4,888,286	3,702,738	2,832,695	1,709,892
<b>Total Net Position</b>	<b>\$ 145,428,015</b>	<b>\$ 74,701,001</b>	<b>\$ 119,720,672</b>	<b>\$ 13,143,925</b>	<b>\$ 1,709,892</b>

See Notes to Financial Statements

CITY OF SANTA BARBARA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 JUNE 30, 2016

	Business-Type Activities - Enterprise Funds		Governmental
	Other Enterprise Funds	Totals	Activities- Internal Service Funds
<b>ASSETS</b>			
<b>Current Assets:</b>			
Pooled cash and investments	\$ 11,402,546	\$ 74,463,197	\$ 21,443,166
Accounts receivable, net	1,041	13,460,046	1,619,103
Loans receivable	-	3,638,661	-
Prepaid assets	-	5,586,605	-
Inventories	-	1,493	839,838
Restricted:			
Cash and investments with fiscal agent	-	9,228,110	-
<b>Total Current Assets</b>	<b>11,403,587</b>	<b>106,378,112</b>	<b>23,902,107</b>
<b>Noncurrent:</b>			
Advances to other funds	-	-	114,899
Capital assets:			
Land	10,983,895	24,963,955	-
Buildings	31,859,363	124,432,970	105,889
Building improvements	227,526	11,536,948	4,315,443
Improvements other than building	27,677,207	421,636,470	2,754,578
Equipment	3,956,280	48,429,420	25,545,705
Underground piping	-	191,012,308	-
Other infrastructure	340,131	52,180,902	-
Construction in progress	690,053	84,399,301	345,239
Less: accumulated depreciation	(34,822,199)	(433,740,624)	(17,159,093)
Total capital assets, net	40,912,256	524,851,650	15,907,761
<b>Total Noncurrent Assets</b>	<b>40,912,256</b>	<b>524,851,650</b>	<b>16,022,660</b>
<b>Total Assets</b>	<b>52,315,843</b>	<b>631,229,762</b>	<b>39,924,767</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on debt refunding	21,328	1,214,030	-
Deferred pension-related items	1,257,891	9,464,226	2,607,177
<b>Total Deferred Outflows of Resources</b>	<b>1,279,219</b>	<b>10,678,256</b>	<b>2,607,177</b>
<b>LIABILITIES</b>			
<b>Current:</b>			
Accounts payable	180,866	15,025,491	1,160,731
Salaries and benefits payable	231,687	1,602,591	435,594
Accrued interest payable	6,567	2,268,790	-
Unearned revenues	56,186	3,841,945	-
Deposits	57,595	1,581,273	-
Compensated absences payable	121,697	1,449,283	374,967
Current portion claims payable	-	-	3,989,118
Current portion long term debt	166,600	6,970,749	-
<b>Total Current Liabilities</b>	<b>821,198</b>	<b>32,740,122</b>	<b>5,960,410</b>
<b>Noncurrent:</b>			
Advances from other funds	888,340	888,340	-
Net pension liability	5,638,264	41,866,268	11,182,863
Other post-employment (OPEB) obligation	-	-	16,622,002
Compensated absences payable	13,522	161,032	41,663
Estimated claims liability, net of current portion	-	-	7,872,045
Long-term debt, net of current portion	175,100	158,018,596	-
<b>Total Noncurrent Liabilities</b>	<b>6,715,226</b>	<b>200,934,236</b>	<b>35,718,573</b>
<b>Total Liabilities</b>	<b>7,536,424</b>	<b>233,674,358</b>	<b>41,678,983</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension-related items	1,164,367	8,635,884	2,300,341
<b>Total Deferred Inflows of Resources</b>	<b>1,164,367</b>	<b>8,635,884</b>	<b>2,300,341</b>
<b>NET POSITION</b>			
Net investment in capital assets	40,591,884	361,076,335	15,907,761
Restricted for debt service	-	11,962,138	-
Unrestricted	4,302,387	26,559,303	(17,355,141)
<b>Total Net Position</b>	<b>\$ 44,894,271</b>	<b>\$ 399,597,776</b>	<b>\$ (1,447,380)</b>
<b>Reconciliation of Net Position to the Statement of Net Position</b>			
Net Position per Statement of Net Position - Proprietary Funds		\$ 399,597,776	
Prior years' accumulated adjustment to reflect the consolidation of internal service funds activities related to the enterprise funds		11,203,521	
Current years' adjustments to reflect the consolidation of internal service activities related to enterprise funds		233,455	
<b>Net Position per Statement of Net Position</b>		<b>\$ 411,034,752</b>	

See Notes to Financial Statements

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2016

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
<b>Operating Revenues:</b>					
Sales	\$ 41,433,002	\$ 17,770,280	\$ -	\$ -	\$ 2,180,342
Service charges	3,675,778	862,039	1,974,212	8,810,745	-
Leases and rents	13,342	35,168	15,869,544	5,145,777	-
Other revenues	146,190	44,340	152,509	703,299	18,878,818
<b>Total Operating Revenues</b>	<b>45,268,312</b>	<b>18,711,827</b>	<b>17,996,265</b>	<b>14,659,821</b>	<b>21,059,160</b>
<b>Operating Expenses:</b>					
Salaries, wages and benefits	8,217,607	5,075,239	4,987,918	5,693,396	784,445
Materials, supplies and services	18,879,202	6,481,012	8,023,548	4,615,584	19,553,488
Depreciation expense	6,922,670	4,868,679	5,772,796	1,470,649	-
<b>Total Operating Expenses</b>	<b>34,019,479</b>	<b>16,424,930</b>	<b>18,784,262</b>	<b>11,779,629</b>	<b>20,337,933</b>
<b>Operating Income (Loss)</b>	<b>11,248,833</b>	<b>2,286,897</b>	<b>(787,997)</b>	<b>2,880,192</b>	<b>721,227</b>
<b>Nonoperating Revenues (Expenses):</b>					
Interest revenue	409,196	257,280	275,277	181,720	25,872
Intergovernmental Revenue	-	-	-	-	23,979
Interest expense	(1,570,188)	(814,674)	(2,409,454)	(759,942)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(1,160,992)</b>	<b>(557,394)</b>	<b>(2,134,177)</b>	<b>(578,222)</b>	<b>49,851</b>
<b>Income (Loss) Before Transfers and Contributions</b>	<b>10,087,841</b>	<b>1,729,503</b>	<b>(2,922,174)</b>	<b>2,301,970</b>	<b>771,078</b>
Capital Contributions	1,456,554	-	2,960,518	20,857	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(32,501)	(51,472)	(50,000)
<b>Changes in Net Position</b>	<b>11,544,395</b>	<b>1,729,503</b>	<b>5,843</b>	<b>2,271,355</b>	<b>721,078</b>
<b>Net Position:</b>					
Beginning of Year	133,883,620	72,971,498	119,714,829	10,872,570	988,814
<b>End of Fiscal Year</b>	<b>\$ 145,428,015</b>	<b>\$ 74,701,001</b>	<b>\$ 119,720,672</b>	<b>\$ 13,143,925</b>	<b>\$ 1,709,892</b>

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2016

	Business-Type Activities - Enterprise Funds		Governmental Activities- Internal Service Funds
	Other Enterprise Funds	Totals	
<b>Operating Revenues:</b>			
Sales	\$ -	\$ 61,383,624	\$ -
Service charges	9,952,297	25,275,071	24,617,191
Leases and rents	418,438	21,482,269	-
Other revenues	36,098	19,961,254	1,378,387
<b>Total Operating Revenues</b>	<b>10,406,833</b>	<b>128,102,218</b>	<b>25,995,578</b>
<b>Operating Expenses:</b>			
Salaries, wages and benefits	4,907,162	29,665,767	9,597,483
Materials, supplies and services	3,833,287	61,386,121	16,981,198
Depreciation expense	1,093,709	20,128,503	1,707,045
<b>Total Operating Expenses</b>	<b>9,834,158</b>	<b>111,180,391</b>	<b>28,285,726</b>
<b>Operating Income (Loss)</b>	<b>572,675</b>	<b>16,921,827</b>	<b>(2,290,148)</b>
<b>Nonoperating Revenues (Expenses):</b>			
Interest revenue	141,501	1,290,846	195,375
Intergovernmental Revenue	-	23,979	-
Interest expense	(50,606)	(5,604,864)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>90,895</b>	<b>(4,290,039)</b>	<b>195,375</b>
<b>Income (Loss) Before Transfers and Contributions</b>	<b>663,570</b>	<b>12,631,788</b>	<b>(2,094,773)</b>
Capital Contributions	-	4,437,929	1,143,730
Transfers in	43,500	43,500	776,478
Transfers out	(342,966)	(476,939)	(400,511)
<b>Changes in Net Position</b>	<b>364,104</b>	<b>16,636,278</b>	<b>(575,076)</b>
<b>Net Position:</b>			
Beginning of Year	44,530,167	382,961,498	(872,304)
<b>End of Fiscal Year</b>	<b>\$ 44,894,271</b>	<b>\$ 399,597,776</b>	<b>\$ (1,447,380)</b>
<b>Reconciliation of Changes in Net Position to the Statement of Activities:</b>			
Changes in Net Position, per the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds		\$ 16,636,278	
Adjustment to reflect the consolidation of current fiscal year internal service funds activities related to enterprise funds		233,456	
<b>Changes in Net Position of Business-Type Activities per Statement of Activities</b>		<b>\$ 16,869,734</b>	

CITY OF SANTA BARBARA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 YEAR ENDED JUNE 30, 2016

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
<b>Cash Flows from Operating Activities:</b>					
Cash received from customers and users	\$ 42,440,027	\$ 18,196,166	\$ 16,678,030	\$ 14,038,042	\$ 1,667,176
Cash paid to suppliers for goods and services	(10,166,528)	(5,250,041)	(7,988,320)	(4,462,439)	(19,613,798)
Cash paid to employees for services	(8,917,618)	(5,504,441)	(5,419,667)	(5,959,712)	(862,894)
Cash received from (payments to) others	146,190	44,340	152,509	703,299	18,878,818
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>23,502,071</b>	<b>7,486,024</b>	<b>3,422,552</b>	<b>4,319,190</b>	<b>69,302</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>					
Cash transfers out	-	-	(32,501)	(51,472)	(50,000)
Advance from (to) other funds	-	-	-	(1,011,894)	-
Grant subsidies	-	-	-	-	23,979
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>-</b>	<b>-</b>	<b>(32,501)</b>	<b>(1,063,366)</b>	<b>(26,021)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Loan proceeds	19,999,276	2,103,783	-	1,603,663	-
Acquisition and construction of capital assets	(44,424,345)	(7,795,877)	(1,034,281)	(2,381,065)	-
Principal paid on capital debt	(2,800,038)	(939,992)	(1,395,677)	(870,705)	-
Interest paid on capital debt	(1,713,094)	(756,928)	(2,399,989)	(695,137)	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(28,938,201)</b>	<b>(7,389,014)</b>	<b>(4,829,947)</b>	<b>(2,343,244)</b>	<b>-</b>
<b>Cash Flows from Investing Activities:</b>					
Collection of loans receivable	356,093	-	-	-	-
Interest received	409,196	257,280	275,277	181,720	25,872
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>765,289</b>	<b>257,280</b>	<b>275,277</b>	<b>181,720</b>	<b>25,872</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(4,670,841)</b>	<b>354,290</b>	<b>(1,164,619)</b>	<b>1,094,300</b>	<b>69,153</b>
Cash and Cash Equivalents at Beginning of Year	30,022,920	15,001,355	19,584,960	10,179,141	1,818,102
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 25,352,079</b>	<b>\$ 15,355,645</b>	<b>\$ 18,420,341</b>	<b>\$ 11,273,441</b>	<b>\$ 1,887,255</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ 11,248,833	\$ 2,286,897	\$ (787,997)	\$ 2,880,192	\$ 721,227
<b>Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:</b>					
Depreciation	6,922,670	4,868,679	5,772,796	1,470,649	-
(Increase) decrease in accounts receivable	(2,326,002)	(471,321)	(1,029,506)	-	(513,166)
(Increase) decrease in inventory	-	-	-	-	11,029
Increase (decrease) in accrued liabilities	43,494	25,541	35,235	37,769	10,499
(Increase) decrease in prepaid expense	(556,286)	-	-	-	-
Increase (decrease) in accounts payable	9,317,211	1,228,888	42,177	147,014	(71,339)
Increase (decrease) in Pensions	(759,760)	(503,864)	(486,349)	(342,497)	(94,010)
Increase (decrease) in deposits payable	(48,251)	2,083	(6,949)	6,131	-
Increase (decrease) in unearned revenue	(356,093)	-	(136,220)	81,520	-
Increase (decrease) in compensated absences	16,255	49,121	19,365	38,412	5,062
<b>Total Adjustments</b>	<b>12,253,238</b>	<b>5,199,127</b>	<b>4,210,549</b>	<b>1,438,998</b>	<b>(651,925)</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 23,502,071</b>	<b>\$ 7,486,024</b>	<b>\$ 3,422,552</b>	<b>\$ 4,319,190</b>	<b>\$ 69,302</b>
<b>Non-Cash Investing, Capital, and Financing Activities:</b>					
Change in Fair Value of Investments	\$ 2,613	\$ (362)	\$ 20,447	\$ (263)	\$ (33)