

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: June 30, 2016

Grantee Name: City of Redwood City - Port of Redwood City
Contact Person: Rajesh Sewak, Finance Director
Contact Phone: 650.306.4150
Mailing Address: 675 Seaport Blvd.
Redwood City CA 94063

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Port Operations

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Port of Redwood City's Basic Financial Statements

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,767,386.00

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached reports

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$535,881.00

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached report

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes to both questions

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance \$18,021,435
Ending Balance 20,252,940

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.



PORT OF REDWOOD CITY
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PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

REVENUES

| | | | |
|---------------------------|----|---------------|--------------|
| Dockage | \$ | 387,027 | |
| Lone Handling | | 407,210 | |
| Wharfage | | 1,428,552 | |
| Facilities Usage | | 479,027 | |
| Services & Misc. Revenues | | 4,166 | |
| Maritime Rentals | | 61,404 | |
| Total Revenues: | | <u>61,404</u> | \$ 2,767,386 |

EXPENSES

| | | |
|-----------------------------------|----------------|---------|
| Payroll | 119,833 | |
| Payroll Taxes | 17,564 | |
| Benefits | 84,511 | |
| Insurances | 44,747 | |
| Security | 46,590 | |
| Utilities | 36,130 | |
| Maintenance | 977 | |
| Misc. Operating Expenses-Maritime | 1,606 | |
| Depreciation | 183,922 | |
| Total Expenses: | <u>183,922</u> | 535,881 |

Net Income - Maritime: 2,231,505

NET POSITION

| | |
|---------------------------|----------------------|
| Beginning Balance: | 18,021,435 |
| Ending Balance: | <u>\$ 20,252,940</u> |



**PORT OF REDWOOD CITY
 REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

| | TOTAL MARITIME | \$\$ ATTRIBUTABLE |
|--|-----------------------|--------------------------|
| | REVENUE FY2016 | TO STATE LANDS |
| | REVENUE FY2016 | FY2016 |
| MARITIME REVENUES BY CATEGORY PER AUDITED FINANCIAL STATEMENTS: | | |
| Dockage | \$ 479,943 | \$ 387,027 |
| Lone Handling | 451,842 | 407,210 |
| Wharfage | 1,598,807 | 1,428,552 |
| Facilities Usage | 496,935 | 479,027 |
| Services & Misc. Revenues | 15,253 | 4,166 |
| Maritime Rentals | 1,832,998 | 61,404 |
| TOTAL REVENUES: | 4,875,778 | 2,767,386 |

| | TOTAL MARITIME | \$\$ ATTRIBUTABLE |
|---|------------------------|--------------------------|
| | EXPENSES FY2016 | TO STATE LANDS |
| | EXPENSES FY2016 | FY2016 |
| MARITIME EXPENSES PER AUDITED FINANCIAL STATEMENTS | | |
| | 1,389,691 | 535,881 |
| NET INCOME MARITIME: | \$ 3,486,087 | \$ 2,231,505 |
| BEGINNING BALANCE: | | \$ 18,021,435 |
| ENDING BALANCE: | | \$ 20,252,940 |


PORT OF REDWOOD CITY
DOCKAGE REVENUE BY WHARF:

| | | % Attributable to Granted State Lands | Fy2015-16 | |
|--------------------------------------|-----------------|---|-------------------------|-----------------------------------|
| | | | Fy2016 Total Revenue | \$ Attributable to State Lands |
| <u>WHARF #1 & #2</u> | | | | |
| Cement | 8110-10-05-03-0 | 100% | 0 | - |
| Imported Sand (By Vessel) | 8110-10-05-04-0 | 100% | 208,844 | 208,844 |
| Imported Sand (By Barge) | | 100% | 0 | - |
| Millscale/Slag | 8110-10-05-06-0 | 100% | 0 | - |
| Misc Cargo | 8110-10-05-99-0 | 100% | 0 | - |
| <u>WHARF #1a (Barge Dock)</u> | | | | |
| Dredged Sand (By Barge) | 8110-10-26-04-0 | 100% | 35,455 | 35,455 |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag (By Barge) | | 100% | | - |
| <u>WHARF #3</u> | | | | |
| Scrap | 8110-10-07-02-0 | 67% | 118,111 | 79,134 |
| Gypsum (By Vessel) | 8110-10-07-05-0 | 67% | 34,671 | 23,230 |
| Misc. Cargo | 8110-10-07-99-0 | 67% | 0 | - |
| Imported Sand (By Barge) | 8110-10-07-04-0 | 67% | 0 | - |
| Bauxite | 8110-10-07-10-0 | 67% | 58,767 | 39,374 |
| No Cargo | 8110-10-07-00-0 | 67% | 0 | - |
| <u>WHARF #4</u> | | | | |
| No Cargo | 8110-10-09-00-0 | 100% | 990 | 990 |
| Petroleum Products | | 100% | | - |
| Gypsum (By Barge) | | 100% | | - |
| <u>WHARF #5</u> | | | | |
| No Cargo | 8110-10-09-00-0 | 0% | 18,001 | - |
| Passengers | 8110-10-09-09-0 | 0% | 446 | - |
| Misc. Cargo | 8110-10-09-99-0 | 0% | 4,657 | - |
| Imported Sand | | 0% | | - |
| <u>WESTPOINT SLOUGH DOCK</u> | | | | |
| No Cargo | | 0% | | - |
| | | | \$ 479,943 | \$ 387,027 |


PORT OF REDWOOD CITY
LINE-HANDLING REVENUE BY WHARF:

| | | % Attributable to Granted State Lands | FY2015-16 | |
|--------------------------------------|-----------------|---|-------------------------|-----------------------------------|
| | | | Fy2016 Total Revenue | \$ Attributable to State Lands |
| | | | | |
| <u>WHARF #1 & #2</u> | | | | |
| Cement | | 100% | | - |
| Imported Sand (By Vessel) | 8120-10-00-04-0 | 100% | 316,592 | 316,592 |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag | | 100% | | - |
| Misc Cargo | | 100% | | - |
| <u>WHARF #1a (Barge Dock)</u> | | | | |
| Dredged Sand (By Barge) | | 100% | | - |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag (By Barge) | | 100% | | - |
| <u>WHARF #3</u> | | | | |
| Scrap | 8120-10-00-02-0 | 67% | 97,360 | 65,231 |
| Gypsum (By Vessel) | 8120-10-00-05-0 | 67% | 16,446 | 11,019 |
| Misc. Cargo | | 67% | | - |
| Imported Sand (By Barge) | | 67% | | - |
| Bauxite | 8120-10-00-10-0 | 67% | 21,444 | 14,367 |
| No Cargo | | 67% | | - |
| <u>WHARF #4</u> | | | | |
| No Cargo | | 100% | | - |
| Petroleum Products | | 100% | | - |
| Gypsum (By Barge) | | 100% | | - |
| <u>WHARF #5</u> | | | | |
| No Cargo | | 0% | | - |
| Passengers | | 0% | | - |
| Misc. Cargo | | 0% | | - |
| Imported Sand | | 0% | | - |
| <u>WESTPOINT SLOUGH DOCK</u> | | | | |
| No Cargo | | 0% | | - |
| | | | \$ 451,842 | \$ 407,210 |


PORT OF REDWOOD CITY
WHARFAGE REVENUE BY WHARF:

| | | % Attributable to Granted State Lands | FY2015-16 | |
|--|-----------------|---|-------------------------|-----------------------------------|
| | | | FY2016 Total Revenue | \$ Attributable to State Lands |
| | | | | |
| <u>WHARF #1 & #2</u> | | | | |
| Cement | 8130-10-05-03-0 | 100% | 123,813 | 123,813 |
| Imported Sand (By Vessel) | 8130-10-05-04-0 | 100% | 834,795 | 834,795 |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag | 8130-10-05-06-0 | 100% | | - |
| Misc Cargo | 8130-10-05-99-0 | 100% | | - |
| <u>WHARF #1a (Barge Dock)</u> | | | | |
| Dredged Sand (By Barge) | 8130-10-26-04-0 | 100% | 76,000 | 76,000 |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag (By Barge) | | 100% | | - |
| <u>WHARF #3</u> | | | | |
| Scrap | 8130-10-07-02-0 | 100% | 246,804 | 246,804 |
| Gypsum (By Vessel) | 8130-10-07-05-0 | 100% | 108,760 | 108,760 |
| Misc. Cargo | 8130-10-07-99-0 | 100% | 102 | 102 |
| Imported Sand (By Barge) | | 50% | | - |
| Bauxite | 8130-10-07-10-0 | 50% | 76,558 | 38,279 |
| No Cargo | | 50% | | - |
| <u>WHARF #4</u> | | | | |
| No Cargo | | 100% | | - |
| Petroleum Products | | 100% | | - |
| Gypsum (By Barge) | | 100% | | - |
| <u>WHARF #5</u> | | | | |
| No Cargo | | 0% | | - |
| Passengers | 8130-10-09-09-0 | 0% | 2,111 | - |
| Misc. Cargo | 8130-10-09-99-0 | 0% | | - |
| Imported Sand | | 0% | | - |
| <u>WESTPOINT SLOUGH DOCK</u> | | | | |
| No Cargo | | 0% | | - |
| <u>RAILCARS</u> | | | | |
| Chemicals | 8130-10-03-07-0 | 0% | 123,127 | - |
| Sand | 8130-10-23-04-0 | 0% | 6,737 | - |
| Misc. Cargo | | 0% | | - |
| <u>SEAPORT PETROLEUM (Trucks)</u> | | | | |
| | | 0% | | - |
| | | | \$ 1,598,807 | \$ 1,428,552 |


PORT OF REDWOOD CITY
FACILITIES USAGE REVENUE BY WHARF:

| | | % Attributable to Granted State Lands | FY2015-16 | |
|--|-----------------|---|-------------------------|-----------------------------------|
| | | | Fy2016 Total Revenue | \$ Attributable to State Lands |
| <u>WHARF #1 & #2</u> | | | | |
| Cement | 8140-10-00-03-0 | 100% | 152,992 | 152,992 |
| Imported Sand (By Vessel) | 8140-10-00-04-0 | 100% | 23,740 | 23,740 |
| Imported Sand (By Barge) | 8145-10-00-04-0 | 100% | 73,654 | 73,654 |
| Millscale/Slag | 8140-10-00-06-0 | 100% | | - |
| Misc Cargo | | 100% | | - |
| <u>WHARF #1a (Barge Dock)</u> | | | | |
| Dredged Sand (By Barge) | | 100% | | - |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag (By Barge) | | 100% | | - |
| <u>WHARF #3</u> | | | | |
| Scrap | 8140-10-00-02-0 | 100% | 195,573 | 195,573 |
| Scrap | 8145-10-00-02-0 | 100% | 13,946 | 13,946 |
| Gypsum (By Vessel) | 8145-10-00-05-0 | 100% | 4,322 | 4,322 |
| Misc. Cargo | | 100% | | - |
| Imported Sand (By Barge) | | 50% | | - |
| Bauxite | 8140-10-00-10-0 | 50% | 25,519 | 12,760 |
| Bauxite | 8145-10-00-10-0 | 50% | 4,081 | 2,040 |
| No Cargo | | 50% | | - |
| <u>WHARF #4</u> | | | | |
| No Cargo | | 100% | | - |
| Petroleum Products | | 100% | | - |
| Gypsum (By Barge) | | 100% | | - |
| <u>WHARF #5</u> | | | | |
| No Cargo | | 0% | | - |
| Passengers | 8145-10-00-09-0 | 0% | | - |
| Misc. Cargo | 8140-10-00-99-0 | 0% | 2,818 | - |
| Imported Sand | | 0% | | - |
| <u>WESTPOINT SLOUGH DOCK</u> | | | | |
| No Cargo | | 0% | | - |
| <u>RAILCARS</u> | | | | |
| Chemicals | | 0% | | - |
| Sand | | 0% | | - |
| Misc. Cargo | | 0% | | - |
| Scrap | 8140-10-03-02-0 | 0% | 290 | - |
| <u>SEAPORT PETROLEUM (Trucks)</u> | | | | |
| | | 0% | | - |
| | | | \$ 496,935 | \$ 479,027 |



PORT OF REDWOOD CITY

SERVICES & MISC. REVENUE BY WHARF:

| | | % Attributable to Granted State Lands | Fy2015-16 | |
|--|-----------------|---|-------------------------|-----------------------------------|
| | | | Fy2016 Total Revenue | \$ Attributable to State Lands |
| <u>WHARF #1 & #2</u> | | | | |
| Cement | | 100% | | - |
| Imported Sand (By Vessel) | 8150-10-00-04-0 | 100% | | - |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag | | 100% | | - |
| Misc Cargo | | 100% | | - |
| <u>WHARF #1a (Barge Dock)</u> | | | | |
| Dredged Sand (By Barge) | | 100% | | - |
| Imported Sand (By Barge) | | 100% | | - |
| Millscale/Slag (By Barge) | | 100% | | - |
| <u>WHARF #3</u> | | | | |
| Scrap | 8150-10-00-02-0 | 100% | 1,991 | 1,991 |
| Sand | 8150-10-00-04-0 | 100% | - | - |
| Gypsum (By Vessel) | 8150-10-00-05-0 | 100% | 625 | 625 |
| Misc. Cargo | | 100% | | - |
| Imported Sand (By Barge) | | 50% | | - |
| Bauxite | 8150-10-00-10-0 | 50% | 3,101 | 1,550 |
| Bauxite | | 50% | | - |
| No Cargo | | 50% | | - |
| <u>WHARF #4</u> | | | | |
| No Cargo | | 100% | | - |
| Petroleum Products | | 100% | | - |
| Gypsum (By Barge) | | 100% | | - |
| <u>WHARF #5</u> | | | | |
| No Cargo | 8190-10-00-00-0 | 0% | 9,537 | - |
| Passengers | 8190-10-00-09-0 | 0% | | - |
| Misc. Cargo | | 0% | | - |
| Imported Sand | | 0% | | - |
| <u>WESTPOINT SLOUGH DOCK</u> | | | | |
| No Cargo | | 0% | | - |
| <u>RAILCARS</u> | | | | |
| Chemicals | | 0% | | - |
| Sand | | 0% | | - |
| Misc. Cargo | | 0% | | - |
| Scrap | | 0% | | - |
| <u>SEAPORT PETROLEUM (Trucks)</u> | | | | |
| | | 0% | | - |
| | | | \$ 15,253 | \$ 4,166 |


PORT OF REDWOOD CITY
MARITIME RENTALS

| <u>MARITIME RENTALS</u> | | <u>% Attributable</u> | <u>Fy2015-16</u> | | |
|-------------------------|-----------------|-----------------------|---------------------|---------------------|------------------------|
| | | | <u>to Granted</u> | <u>Fy2016 Total</u> | <u>\$ Attributable</u> |
| | | | <u>State Lands</u> | <u>Revenue</u> | <u>to State Lands</u> |
| Submerged Land | 8160-10-25-01-0 | 100% | 61,404 | 61,404 | |
| Wharf #1 APRON | | 100% | | - | |
| 150 Herkner | 8160-10-13-01-0 | 0% | 132,000 | - | |
| 150 Hinman | 8160-10-14-01-0 | 0% | 111,047 | - | |
| 151 Hinman | 8165-10-15-01-0 | 0% | | - | |
| 475 Seaport | 8160-10-16-01-0 | 0% | 116,140 | - | |
| 525 Seaport | 8160-10-17-01-0 | 0% | 219,154 | - | |
| 599 Seaport | 8160-10-18-01-0 | 0% | 110,400 | - | |
| 675C Seaport | | 0% | | - | |
| 699 Seaport | 8160-10-20-01-0 | 0% | 310,608 | - | |
| 775 Seaport | 8160-10-21-01-0 | 0% | 268,724 | - | |
| 999 Seaport | 8160-10-23-01-0 | 0% | 434,826 | - | |
| 100 Hinman | 8160-10-57-01-0 | 0% | 68,696 | - | |
| Wharf #5 | | 0% | | - | |
| | | | \$ 1,832,998 | \$ 61,404 | |


PORT OF REDWOOD CITY
EXPENSES BY WHARF:

| | % Attributable to Granted State Lands | Fy2015-16 | |
|---|---|--------------------------|-----------------------------------|
| | | Fy2016 Total Expenses | \$ Attributable to State Lands |
| | | | |
| <u>WHARF #1 & #2</u> | | | |
| Cement | 100% | - | - |
| Payroll | 100% | 64,007 | 64,007 |
| Payroll Taxes | 100% | 12,261 | 12,261 |
| Benefits | 100% | 59,281 | 59,281 |
| <u>WHARF #1a (Barge Dock)</u> | | | |
| Dredged Sand (By Barge) | 100% | - | - |
| Imported Sand (By Barge) | 100% | - | - |
| Millscale/Slag (By Barge) | 100% | - | - |
| <u>WHARF #3</u> | | | |
| Payroll - Scrap | 67% | 30,881 | 20,690 |
| Payroll Taxes - Scrap | 67% | 6,630 | 4,442 |
| Benefits - Scrap | 67% | 30,926 | 20,720 |
| Payroll - Gypsum | 67% | 1,774 | 1,188 |
| Payroll Taxes - Gypsum | 67% | 356 | 238 |
| Benefits - Gypsum | 67% | 1,665 | 1,116 |
| Payroll - Bauxite | 67% | 4,740 | 3,176 |
| Payroll Taxes - Bauxite | 67% | 928 | 622 |
| Benefits - Bauxite | 67% | 5,065 | 3,394 |
| Utilities | 67% | 37,473 | 25,107 |
| <u>WHARF #4</u> | | | |
| Utilities | 100% | 11,023 | 11,023 |
| <u>WHARF #5</u> | | | |
| Utilities | 0% | 10,363 | - |
| <u>MARITIME NOT CODED WITH SPECIFIC FACILITY</u> | | | |
| Allocated Payroll-Maritime | 30% | 102,570 | 30,771 |
| Payroll Processing-Maritime | 30% | 3,388 | 1,016 |
| Allocated Insurance-Maritime | 30% | 135,910 | 40,773 |
| Linesmem W/Comp Insurance | 30% | 13,247 | 3,974 |
| Security - Maritime | 30% | 155,300 | 46,590 |
| Equipment Rental - Maritime | 30% | 2,924 | 877 |
| Misc. Operating Expenses-Maritime | 30% | 1,967 | 590 |
| Maint/Electrical - Maritime | 30% | 65 | 20 |
| Maint/Misc Repairs - Maritime | 30% | 268 | 80 |
| Depreciation Expense - Maritime | 30% | 613,073 | 183,922 |
| Maint/Mobile Equip - Maritime | 30% | - | - |
| | | \$ 1,389,691 | \$ 535,881 |