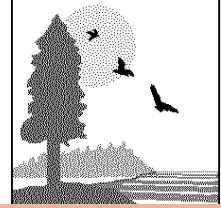


**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** Fiscal Year 2015-16

**Grantee Name:** City of Newport Beach  
**Contact Person:** Dan Matusiewicz, Finance Director  
**Contact Phone:** 944-644-3126  
**Mailing Address:** 100 Civic Center Drive  
Newport Beach, CA

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

1) Tide and Submerged Lands Operating Fund (includes a restricted amount within this fund for Upper Newport Bay Restoration Fund). 2) Tide and Submerged Lands Capital Fund.

- b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Newport Beach - Tide And Submerged Lands Annual Financial Report for the Year Ended June 30, 2016. Pages 8-11

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? Gross revenues were \$13,308,712 for fiscal year 2015-16 (page 11).

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached report page 11.

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? Total expenditures were \$17,882,679 for fiscal year 2015-16 (page 12).

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached report page 12.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, \$3,399,589 during fiscal year 2015-16 (page 11). Yes, \$14,711,726 for fiscal year 2016-17.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A - none noted.

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: 100 Tide and Submerged Lands Operating Fund: \$2,831,462 101 Harbor Capital Fund: \$(7,144,672) Reserve for Upper Newport Bay Restoration \$544,187  
Ending Balance: 100 Tide and Submerged Lands Operating Fund: \$4,454,510 101 Harbor Capital Fund: \$(7,828,765) Reserve for Upper Newport Bay Restoration \$659,077

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

**CITY OF NEWPORT BEACH**  
**Tide and Submerged Lands**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Fiscal Year Ended June 30, 2016**

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
<b>Revenues</b>			
Licenses and permits	\$ 40,673	\$ -	\$ 40,673
Charges for services	10,798	-	10,798
Fines and forfeitures	5,620	-	5,620
Investment income	60,611	47,224	107,835
Net increase in fair value of investments	41,567	32,386	73,954
Income from the use of property and money			
Parking			
Balboa Lot	1,787,944	-	1,787,944
Other parking	1,309,378	-	1,309,378
Total Parking	<u>3,097,322</u>	<u>-</u>	<u>3,097,322</u>
Leases			
Balboa Yacht Basin Slips (net of increment)	652,568	361,599	1,014,167
Balboa Yacht Basin Garages (net of increment)	35,344	24,288	59,632
Balboa Yacht Basin Apartments (net of increment)	30,456	14,361	44,817
Balboa Yacht Basin Electricity	20,090	-	20,090
Balboa Bay Club	3,011,162	1,114,377	4,125,539
Beacon Bay	1,033,975	-	1,033,975
Other Leases	825,696	5,552	831,248
Total Leases	<u>5,609,291</u>	<u>1,520,176</u>	<u>7,129,467</u>
Rent			
Moorings Off-Shore (net of increment)	622,735	541,602	1,164,337
Moorings On-Shore (net of increment)	69,546	63,158	132,703
Moorings Guest (net of increment)	-	183,210	183,210
Residential Piers Rent (net of increment)	117,800	72,274	190,074
Commercial Piers Rent (net of increment)			
Large Com Marina Rent	243,333	-	243,333
Small Com Marina Rent	45,656	-	45,656
Vessel Charter Bus Rent	23,985	-	23,985
Vessel Rental Facility Rent	17,651	-	17,651
HOA <15,000 sqf Rent	3,873	-	3,873
Yacht Club Guest Slip Rent	12,658	-	12,658
Restaurant Rent	7,517	-	7,517
Shipyard Rent	12,574	-	12,574
Other Rent - City Tld (Harbor Marina)	4,758	-	4,758
Other Rent - Bldg over Tld	4,619	-	4,619
Fuel Dock - Base/Plus Rent	4,209	-	4,209
Sport Fishing Charter Rent	3,973	-	3,973
Total Commercial Piers Rent	<u>384,806</u>	<u>-</u>	<u>384,806</u>
Total Rent	<u>1,194,888</u>	<u>860,243</u>	<u>2,055,131</u>
Sale of Oil	737,952	-	737,952
Total property income	<u>10,639,453</u>	<u>2,380,420</u>	<u>13,019,873</u>
Other	49,960	-	49,960
<b>Total Revenues</b>	<b><u>\$ 10,848,681</u></b>	<b><u>\$ 2,460,030</u></b>	<b><u>\$ 13,308,712</u></b>

See accompanying notes to basic financial statements

**CITY OF NEWPORT BEACH**  
**Tide and Submerged Lands**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Fiscal Year Ended June 30, 2016**

Continued

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
<b>Expenditures</b>			
General government:			
City council - Indirect	\$ 7,159	\$ -	\$ 7,159
City clerk - Indirect	23,557	-	23,557
City attorney - Indirect	72,920	-	72,920
City manager - Indirect	103,250	-	103,250
Finance - Indirect	80,857	-	80,857
Human resources - Indirect	9,472	-	9,472
Building Use - Indirect	<u>120,000</u>	<u>-</u>	<u>120,000</u>
Total General government	<u>417,215</u>	<u>-</u>	<u>417,215</u>
Public safety:			
Police - Indirect	2,772,250	-	2,772,250
Fire - Indirect	2,065,524	-	2,065,524
Marine safety - Indirect	<u>4,358,828</u>	<u>-</u>	<u>4,358,828</u>
Total Public safety	<u>9,196,602</u>	<u>-</u>	<u>9,196,603</u>
Public works:			
Public works - Indirect	458,834	-	458,834
MOD -General services - Direct	666,846	-	666,846
MOD- General services - Indirect	<u>1,579,252</u>	<u>-</u>	<u>1,579,252</u>
Total Public works	<u>2,704,932</u>	<u>-</u>	<u>2,246,099</u>
Community services:			
Harbor resources - Direct	2,247,798	-	2,247,798
Parking operations - Indirect	<u>375,375</u>	<u>-</u>	<u>375,375</u>
Total Community services	<u>2,623,173</u>	<u>-</u>	<u>2,623,173</u>
Capital improvement projects: - All are Direct			
Marina Park	-	2,735,946	2,735,946
Grand Canal Emergency	-	270,126	270,126
Balboa Island Seawall	-	87,513	87,513
Harbor Dredging	-	33,573	33,573
Lower Castaways Park	-	16,966	16,966
Semeniuk Slough Dredging	87,467	-	87,467
Seawall/Bulkhead Repair	59,120	-	59,120
Bay Beach Sand Management	59,090	-	59,090
Newport Pier Building Platform	49,517	-	49,517
Tidegate Retrofit	<u>272</u>	<u>-</u>	<u>272</u>
Total Capital improvement projects	<u>255,466</u>	<u>3,144,123</u>	<u>3,399,589</u>
<b>Total Expenditures</b>	<b><u>\$ 15,197,390</u></b>	<b><u>\$ 3,144,123</u></b>	<b><u>\$ 17,882,679</u></b>
<b>Other financing sources</b>			
Transfers in	<u>5,971,756</u>	<u>-</u>	<u>5,971,756</u>
<b>Total other financing sources</b>	<b><u>5,971,756</u></b>	<b><u>-</u></b>	<b><u>5,971,756</u></b>
<b>Net change in fund balance</b>	<b>1,623,048</b>	<b>(684,093)</b>	<b>938,955</b>
<b>Fund balance, beginning</b>	<b><u>2,831,462</u></b>	<b><u>(7,144,672)</u></b>	<b><u>(4,313,210)</u></b>
<b>Fund balance, ending</b>	<b><u>\$ 4,454,510</u></b>	<b><u>\$ (7,828,765)</u></b>	<b><u>\$ (3,374,255)</u></b>

See accompanying notes to basic financial statements