

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2015/2016

Grantee Name: City of Sausalito
Contact Person: Melanie Purcell
Contact Phone: 415.289.4105
Mailing Address: 420 Litho Street
Sausalito CA 94965

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Tidelands

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City of Sausalito CAFR pages 26 & 81

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$782,904.06

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Leases

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$132,475.92

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. see Summary Trial Balance Report (attached)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

see Summary Trial Balance Report (attached)

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

(\$3,196,131.61) (\$3,082,358.96) *Please note deferred revenue of \$4,331,896.42

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SAUSALITO
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	General	Tidelands Fund	General Capital Improvements	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property tax	\$4,663,127			\$530,224	\$5,193,351
Sales tax	3,520,765				3,520,765
Other tax	2,404,231				2,404,231
Licenses and permits	554,556				554,556
Fines and forfeitures	524,048			33,074	557,122
Use of money and property	603,334	\$782,902	\$2,206	6,851	1,395,293
Intergovernmental			33,719	477,240	510,959
Charges for services	1,218,967			253,022	1,471,989
Other revenues	92,317			50,001	142,318
Total Revenues	<u>13,581,345</u>	<u>782,902</u>	<u>35,925</u>	<u>1,350,412</u>	<u>15,750,584</u>
EXPENDITURES					
Current:					
General government	7,679,747	132,475			7,812,222
Library	899,158				899,158
Public safety:					
Police	4,510,454			111,665	4,622,119
Community development	1,309,692				1,309,692
Public works	1,676,569			132,085	1,808,654
Parks & recreation	898,569				898,569
Capital outlay			3,985,794	17,194	4,002,988
Debt service:					
Principal				294,462	294,462
Interest and other charges				259,454	259,454
Total Expenditures	<u>16,974,189</u>	<u>132,475</u>	<u>3,985,794</u>	<u>814,860</u>	<u>21,907,318</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(3,392,844)</u>	<u>650,427</u>	<u>(3,949,869)</u>	<u>535,552</u>	<u>(6,156,734)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in (Note 3B)	2,146,651		9,127,863	72,155	11,346,669
Transfers (out) (Note 3B)	(1,472,962)	(536,655)		(487,500)	(2,497,117)
Total Other Financing Sources (Uses)	<u>673,689</u>	<u>(536,655)</u>	<u>9,127,863</u>	<u>(415,345)</u>	<u>8,849,552</u>
NET CHANGE IN FUND BALANCES	<u>(2,719,155)</u>	<u>113,772</u>	<u>5,177,994</u>	<u>120,207</u>	<u>2,692,818</u>
BEGINNING FUND BALANCES (DEFICITS), as restated (Note 11F)	<u>11,071,298</u>	<u>(3,196,130)</u>	<u>1,445,207</u>	<u>2,139,238</u>	<u>11,459,613</u>
ENDING FUND BALANCES (DEFICITS)	<u>\$8,352,143</u>	<u>(\$3,082,358)</u>	<u>\$6,623,201</u>	<u>\$2,259,445</u>	<u>\$14,152,431</u>

See accompanying notes to financial statements

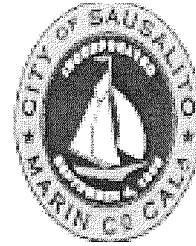
CITY OF SAUSALITO
TIDELANDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original and final budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Use of money and property	<u>\$719,350</u>	<u>\$782,902</u>	<u>\$63,552</u>
Total Revenues	<u>719,350</u>	<u>782,902</u>	<u>63,552</u>
EXPENDITURES:			
Current:			
General government	<u>101,800</u>	<u>132,475</u>	<u>(30,675)</u>
Total Expenditures	<u>101,800</u>	<u>132,475</u>	<u>(30,675)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>617,550</u>	<u>650,427</u>	<u>32,877</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(536,655)</u>	<u>(536,655)</u>	<u></u>
Total Other Financing Sources (Uses)	<u>(536,655)</u>	<u>(536,655)</u>	<u></u>
NET CHANGE IN FUND BALANCE	<u>\$80,895</u>	113,772	<u>\$32,877</u>
BEGINNING FUND BALANCE (DEFICIT)		<u>(3,196,130)</u>	
ENDING FUND BALANCE (DEFICIT)		<u>(\$3,082,358)</u>	

General Ledger

Summary Trial Balance

User: jfinnegan
 Printed: 03/30/2017 - 3:42PM
 Period: 01 to 14, 2016



CITY OF SAUSALITO

420 Litch Street
 Sausalito, CA 94965

tel (415) 289-4100
 fax (415) 289-4167

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 114	Tidelands & Waterfront					
ASSETS						
114-000-1010-000	Cash and Investments	0.00	0.00	0.00	0.00	0.00
114-000-1010-010	Cash in Bank	0.00	1,308,934.48	536,969.43	670,371.41	1,175,532.50
114-000-1010-011	Cash in Bank (Book Entry Only)	0.00	0.00	0.00	0.00	0.00
114-000-1010-030	Investments - LAIF	0.00	0.00	0.00	0.00	0.00
114-000-1010-040	Investments - Other	0.00	0.00	0.00	0.00	0.00
114-000-1040-000	Interest Receivable	0.00	0.00	0.00	0.00	0.00
114-000-1040-010	LAIF Interest A/R	0.00	0.00	0.00	0.00	0.00
114-000-1040-020	Other Interest A/R	0.00	0.00	0.00	0.00	0.00
114-000-1150-000	Accounts Receivable	0.00	0.00	80,131.38	0.00	80,131.38
114-000-1150-010	A/R Control	0.00	0.00	218,560.08	214,126.50	4,433.58
114-000-1150-020	Due From Spinnaker 5% Gross	0.00	0.00	0.00	0.00	0.00
114-000-1270-000	Loans Receivable	0.00	0.00	0.00	0.00	0.00
114-000-1280-000	Rent Receivable	0.00	41,363.33	0.00	41,363.33	0.00
114-000-1300-000	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
114-000-1380-000	Other Current Assets	0.00	0.00	0.00	0.00	0.00
114-000-1430-000	Prepays	0.00	0.00	0.00	0.00	0.00
114-000-1500-000	Non-Current Investments	0.00	0.00	0.00	0.00	0.00
114-000-1520-000	Advances to Other Funds	0.00	0.00	0.00	0.00	0.00
114-000-1610-000	Land	0.00	0.00	0.00	0.00	0.00
114-000-1620-000	Infrastructure	0.00	0.00	0.00	0.00	0.00
114-000-1630-000	Buildings	0.00	0.00	0.00	0.00	0.00
114-000-1640-000	Improvements	0.00	0.00	0.00	0.00	0.00
114-000-1650-000	Equipment	0.00	0.00	0.00	0.00	0.00
114-000-1660-000	Vehicles	0.00	0.00	0.00	0.00	0.00
114-000-1670-000	Construction in Progress	0.00	0.00	0.00	0.00	0.00
114-000-1680-000	Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00
114-000-1680-010	Accum Depr Infrastructure	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
114-000-1680-020	Accum Depr - Buildings	0.00	0.00	0.00	0.00	0.00
114-000-1680-030	Accum Depr - Improvements	0.00	0.00	0.00	0.00	0.00
114-000-1680-040	Accum Depr Equipment	0.00	0.00	0.00	0.00	0.00
114-000-1680-050	Accum Depr Vehicles	0.00	0.00	0.00	0.00	0.00
114-000-1690-000	Other Long Term Assets	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	1,350,297.81	835,660.89	925,861.24	1,260,097.46
LIABILITIES						
114-000-2020-000	Accounts Payable	0.00	0.00	0.00	0.00	0.00
114-000-2020-010	A/P Control	0.00	0.00	102,318.54	102,478.54	-160.00
114-000-2020-020	Misc A/P	0.00	0.00	0.00	0.00	0.00
114-000-2020-030	Encumbrances Payable	0.00	0.00	0.00	0.00	0.00
114-000-2040-000	Claims & Judgements	0.00	0.00	0.00	0.00	0.00
114-000-2050-000	Contracts Payable	0.00	0.00	0.00	0.00	0.00
114-000-2060-000	Retainage A/P Const.	0.00	0.00	0.00	0.00	0.00
114-000-2080-000	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
114-000-2140-000	Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00
114-000-2230-000	Deferred Revenue - Unearned	0.00	0.00	0.00	0.00	0.00
114-000-2230-010	DEFERRED REVENUE	0.00	-4,536,029.42	204,133.00	0.00	-4,331,896.42
114-000-2240-000	Notes Payable Current	0.00	0.00	0.00	0.00	0.00
114-000-2250-000	G.O. Bonds Current	0.00	0.00	0.00	0.00	0.00
114-000-2252-000	Revenue Bonds Current	0.00	0.00	0.00	0.00	0.00
114-000-2253-000	COPs Current	0.00	0.00	0.00	0.00	0.00
114-000-2260-000	Capital Leases Current	0.00	0.00	0.00	0.00	0.00
114-000-2270-000	Other Current Liabilities	0.00	0.00	0.00	0.00	0.00
114-000-2280-000	Customer Deposits	0.00	-10,400.00	0.00	0.00	-10,400.00
114-000-2300-000	Advances from Other Funds	0.00	0.00	0.00	0.00	0.00
114-000-2310-000	G. O. Bonds Noncurrent	0.00	0.00	0.00	0.00	0.00
114-000-2312-000	Revenue Bonds Noncurrent	0.00	0.00	0.00	0.00	0.00
114-000-2313-000	COPs Noncurrent	0.00	0.00	0.00	0.00	0.00
114-000-2315-000	Notes Payable Noncurrent	0.00	0.00	0.00	0.00	0.00
114-000-2316-000	Capital Leases Noncurrent	0.00	0.00	0.00	0.00	0.00
114-000-2320-000	Unamort Premiums on Bonds	0.00	0.00	0.00	0.00	0.00
114-000-2330-000	Unamort Discounts on Bonds	0.00	0.00	0.00	0.00	0.00
114-000-2340-000	Unamort Bond Costs	0.00	0.00	0.00	0.00	0.00
114-000-2390-000	Other Noncurrent Liabilities	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	LIABILITIES Totals:	0.00	-4,546,429.42	306,451.54	102,478.54	-4,342,456.42
FUND BALANCE						
114-000-2400-000	Fund Balance Unres & Undes.	0.00	3,196,131.61	0.00	0.00	3,196,131.61
114-000-2440-000	Fund Balance Designations	0.00	0.00	0.00	0.00	0.00
114-000-2480-000	Fund Balance Reserves	0.00	0.00	0.00	0.00	0.00
114-000-2480-010	Reserve for Emergencies	0.00	0.00	0.00	0.00	0.00
114-000-2480-020	Other Reserves	0.00	0.00	0.00	0.00	0.00
	FUND BALANCE Totals:	0.00	3,196,131.61	0.00	0.00	3,196,131.61
REVENUE						
114-000-3100-000	Property Tax	0.00	0.00	0.00	0.00	0.00
114-000-3600-000	Interest Earnings	0.00	0.00	0.00	0.00	0.00
114-000-3600-010	Interest on Investments	500.00	0.00	0.00	5,308.39	-5,308.39
114-000-3600-020	Other Interest	0.00	0.00	0.00	0.00	0.00
114-000-3620-000	Rentals	0.00	0.00	0.00	0.00	0.00
114-000-3620-030	Sausalito Yacht Club	85,000.00	0.00	0.00	121,288.00	-121,288.00
114-000-3620-031	Galilee Harbor	2,400.00	0.00	0.00	3,000.00	-3,000.00
114-000-3620-032	Edgewater Yacht	0.00	0.00	0.00	0.00	0.00
114-000-3620-033	Sausalito Cruising Club	16,500.00	0.00	0.00	19,027.32	-19,027.32
114-000-3620-034	Cassis Marina	0.00	0.00	0.00	0.00	0.00
114-000-3620-035	Trident/Ondine/Horizons	25,000.00	0.00	0.00	25,955.78	-25,955.78
114-000-3620-036	Scoma's	1,000.00	0.00	0.00	1,435.35	-1,435.35
114-000-3620-037	Pelican Harbor	38,000.00	0.00	0.00	37,409.59	-37,409.59
114-000-3620-038	Sausalito Yacht Harbor	200,000.00	0.00	0.00	245,600.23	-245,600.23
114-000-3620-039	Spinnaker	350,000.00	0.00	41,363.33	363,641.56	-322,278.23
114-000-3620-040	Inn Above The Tides	300.00	0.00	0.00	300.00	-300.00
114-000-3620-041	Ferry Landing	650.00	0.00	85.41	1,386.58	-1,301.17
114-000-3640-000	Private contribution	0.00	0.00	0.00	0.00	0.00
114-000-3641-010	State Grant	0.00	0.00	0.00	0.00	0.00
114-000-3642-010	Federal Grants	0.00	0.00	0.00	0.00	0.00
114-000-3643-010	Local Grant	0.00	0.00	0.00	0.00	0.00
114-000-3900-000	Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00
114-000-3910-000	Interfund Transfers In	0.00	0.00	0.00	0.00	0.00
114-000-3920-000	Proceeds of sale fixed assets	0.00	0.00	0.00	0.00	0.00
114-000-3930-000	Proceeds of debt	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	REVENUE Totals:	719,350.00	0.00	41,448.74	824,352.80	-782,904.06
EXPENSE						
Dept 190	Non-Department					
114-190-3000-000	Professional Services	0.00	0.00	0.00	0.00	0.00
114-190-3000-320	Professional Services	0.00	0.00	1,556.36	0.00	1,556.36
114-190-3000-321	City Attorney Services	0.00	0.00	0.00	0.00	0.00
114-190-3000-323	Legal Services - Other	0.00	0.00	31,397.38	0.00	31,397.38
114-190-3001-714	Richardson Bay Payment	94,500.00	0.00	94,185.00	0.00	94,185.00
114-190-4000-410	Utilities - Electricity	0.00	0.00	0.00	0.00	0.00
114-190-4000-440	Rental Land/Bldgs	0.00	0.00	1,960.00	1,400.00	560.00
114-190-7000-000	Property	0.00	0.00	0.00	0.00	0.00
114-190-7000-710	Land	0.00	0.00	0.00	0.00	0.00
114-190-7000-730	Land Improvements	0.00	0.00	0.00	0.00	0.00
114-190-7000-731	Improvements - Bulkhead	0.00	0.00	0.00	0.00	0.00
	114-190 EXPENSE Totals:	94,500.00	0.00	129,098.74	1,400.00	127,698.74
Dept 200	Police					
114-200-4500-050	Police Boat (RBRA)	7,300.00	0.00	4,777.18	0.00	4,777.18
	114-200 EXPENSE Totals:	7,300.00	0.00	4,777.18	0.00	4,777.18
Dept 300	Fire					
114-300-4500-040	Fire Boat Maintenance	0.00	0.00	3,532.09	3,532.09	0.00
114-300-7000-751	Fire Equipment (Boat)	0.00	0.00	0.00	0.00	0.00
	114-300 EXPENSE Totals:	0.00	0.00	3,532.09	3,532.09	0.00
Dept 410	Engineering					
114-410-3000-320	Professional Services	0.00	0.00	0.00	0.00	0.00
114-410-7000-730	Land Improvements	0.00	0.00	0.00	0.00	0.00
114-410-7000-731	Improvements - Bulkhead	0.00	0.00	0.00	0.00	0.00
	114-410 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Dept 700	Debt Service					
114-700-4700-000	Bond Principal	0.00	0.00	0.00	0.00	0.00
114-700-4710-000	Other Debt Principal	47,898.46	0.00	0.00	0.00	0.00
114-700-4720-000	Interest Expense Bonds	95,384.56	0.00	0.00	0.00	0.00
114-700-4730-000	Interest Expense Other	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
114-700-4750-000	Fiscal Agent Fees	0.00	0.00	0.00	0.00	0.00
114-700-4760-000	Issuance Costs	0.00	0.00	0.00	0.00	0.00
114-700-4930-000	Discount on Bonds	0.00	0.00	0.00	0.00	0.00
	114-700 EXPENSE Totals:	143,283.02	0.00	0.00	0.00	0.00
Dept 900	Interfund Transfer Out					
114-900-4910-000	Interfund Transfers Out	0.00	0.00	0.00	0.00	0.00
114-900-9100-100	Transfer to General Fund	219,500.00	0.00	219,500.00	0.00	219,500.00
114-900-9100-140	Transfer to Capital Project Fu	245,000.00	0.00	245,000.00	0.00	245,000.00
114-900-9100-302	Trf toTideland Loan Debt Se F	72,155.00	0.00	72,155.49	0.00	72,155.49
	114-900 EXPENSE Totals:	536,655.00	0.00	536,655.49	0.00	536,655.49
	EXPENSE Totals:	781,738.02	0.00	674,063.50	4,932.09	669,131.41
	Fund 114 Totals:	-62,388.02	0.00	1,857,624.67	1,857,624.67	0.00
	Report Totals:	-62,388.02	0.00	1,857,624.67	1,857,624.67	0.00