

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2015-16

Grantee Name: The City of Santa Monica
Contact Person: Stephanie Manglaras
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1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Beach Recreation

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR FY 2015-16, pages 125, 128 and 131 - attached

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$15,728,790

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filing Permits \$157,441, Interest on Deposits \$236,687, Leased Beach Concessions \$1,106,024, City Operated Beach Parking Lots \$11,120,942, Other Beach Revenues \$843,539, Other Charges for Services \$460,654, and Lease Rental Income \$1,803,503

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$17,785,830

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach Maintenance and Improvements \$1,579,126, Beach Operations \$7,764,217, Beach Maintenance \$4,999,058, and Beach Patrol \$443,429

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$10,841,981; ending balance \$11,784,941.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

**The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2015 - June 30, 2016**

Revenues

		State Beach
Filming Permits	\$	157,441
Interest on Deposits		236,687
Leased Beach Concessions		1,106,024
City Operated Beach Parking Lots *		11,120,942
Other Beach Revenues **		843,539
Other Charges for Services **		460,654
Lease Rental Income		<u>1,803,503</u>
Total Revenue	\$	<u><u>15,728,790</u></u>

Expenditures

Development :		
Beach Maintenance and Improvements	\$	<u>1,579,126</u>
Total Development		1,579,126
Operations and Maintenance :		
Beach Operations		7,764,217
Beach Maintenance		4,999,058
Beach Patrol		<u>443,429</u>
Total Operations and Maintenance		13,206,704
Total Expenditures	\$	<u><u>14,785,830</u></u>

* Based on the Source of Revenue Report, film/photo parking revenue was included in the Other Beach Revenue category last fiscal year (FY14.15). It has been corrected this fiscal year (FY15.16) to be included in the City Operated Beach Parking Lots category.

** Based on the Source of Revenue Report, the Other Beach Revenues and Other Charges for Services revenue categories were reversed last fiscal year (FY14.15). They have been switched around this fiscal year (FY15.16) to correctly describe the sources of revenue.

City of Santa Monica
 Fiscal Year Ended June 30, 2016 and June 30, 2015
 Comparative totals for beach parking

Number of cars parked

Month	State Beach FYE 06.30.16	Beach House FYE 06.30.16	Total FYE 06.30.16	FYE 06.30.15	Variance	Percent Variance
July	295,510	12,916	308,426	288,067	20,359	7%
August	305,846	16,108	321,954	289,624	32,330	11%
September	229,359	9,890	239,249	212,073	27,176	13%
October	184,378	6,727	191,105	183,534	7,571	4%
November	152,964	4,620	157,584	164,326	(6,742)	-4%
Decemeber	131,652	3,503	135,155	132,558	2,597	2%
January	150,684	4,434	155,118	161,364	(6,246)	-4%
February	171,858	7,131	178,989	162,492	16,497	10%
March	202,105	5,807	207,912	228,568	(20,656)	-9%
April	204,866	7,408	212,274	211,094	1,180	1%
May	208,403	7,051	215,454	202,870	12,584	6%
June	254,628	11,910	266,538	255,851	10,687	4%
Total	2,492,253	97,505	2,589,758	2,492,421	97,337	4%

CITY OF SANTA MONICA, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

		Special Revenue Funds					
		Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Assets							
Cash and investments	\$	16,865,200	19,821	5,477,846	448,999	144,928	1,530,498
Restricted cash and investments		69,204	369,340	-	-	-	-
Receivables (net, where applicable, of allowances for uncollectibles):							
Accounts		293,504	3,818	-	5,080	765	77,745
Notes		-	-	7,653,466	-	-	-
Interest		43,718	-	13,082	1,573	557	6,553
Other governments		-	438,614	-	-	-	-
Deposits		-	-	-	-	-	-
Prepays		-	15,205	-	-	-	34,243
Restricted cash and investments with fiscal agent		-	-	-	-	-	-
Total assets	\$	<u>17,271,626</u>	<u>846,798</u>	<u>13,144,394</u>	<u>455,652</u>	<u>146,250</u>	<u>1,649,039</u>
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$	1,343,463	164,948	496	-	29	20,680
Accrued liabilities		202,750	63,974	-	-	-	160,820
Contracts payable (retained percentage)		27,295	-	-	-	-	-
Due to other funds		-	437,629	-	-	-	-
Deposits payable		70,204	-	-	-	-	-
Advances from other funds		3,842,973	-	-	-	-	-
Total liabilities		<u>5,486,685</u>	<u>666,551</u>	<u>496</u>	<u>-</u>	<u>29</u>	<u>181,500</u>
Fund balances							
Nonspendable		-	15,205	-	-	-	34,243
Restricted		11,603,603	73,002	13,143,898	455,652	146,221	1,018,780
Committed		-	-	-	-	-	41,975
Assigned		181,338	92,040	-	-	-	372,541
Total fund balances		<u>11,784,941</u>	<u>180,247</u>	<u>13,143,898</u>	<u>455,652</u>	<u>146,221</u>	<u>1,467,539</u>
Total liabilities and fund balances	\$	<u>17,271,626</u>	<u>846,798</u>	<u>13,144,394</u>	<u>455,652</u>	<u>146,250</u>	<u>1,649,039</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2016

	Special Revenue Funds					
	Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Revenues:						
Other taxes	\$ -	-	103,997	-	-	-
Licenses and permits	92,866	-	-	-	-	-
Intergovernmental	-	16,096,563	-	179,839	167,091	-
Charges for services	12,752,195	-	-	-	-	4,663,816
Investment income	236,687	384	70,998	6,735	2,991	44,639
Rental income	1,803,503	-	-	-	-	-
Other revenue and special assessments	843,539	-	266,426	-	-	3,603
Total revenues	<u>15,728,790</u>	<u>16,096,947</u>	<u>441,421</u>	<u>186,574</u>	<u>170,082</u>	<u>4,712,058</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	560,154	291,605	-
General services	5,477,713	-	-	-	-	-
Cultural and recreation services	9,308,117	-	-	-	-	-
Housing and community development	-	16,571,379	87,863	-	-	4,668,583
Debt service expenditures:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>14,785,830</u>	<u>16,571,379</u>	<u>87,863</u>	<u>560,154</u>	<u>291,605</u>	<u>4,668,583</u>
Excess (deficiency) of revenues over (under) expenditures	<u>942,960</u>	<u>(474,432)</u>	<u>353,558</u>	<u>(373,580)</u>	<u>(121,523)</u>	<u>43,475</u>
Other financing sources (uses)						
Transfers in	-	507,856	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>507,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special item	-	-	-	-	-	-
Net change in fund balances	942,960	33,424	353,558	(373,580)	(121,523)	43,475
Fund balances (deficit) at the beginning of year, as restated	10,841,981	146,823	12,790,340	829,232	267,744	1,424,064
Fund balances at end of year	<u>\$ 11,784,941</u>	<u>180,247</u>	<u>13,143,898</u>	<u>455,652</u>	<u>146,221</u>	<u>1,467,539</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual
Beach Recreation Special Revenue Fund
For the fiscal year ended June 30, 2016

	<u>Budget</u>	<u>Actual, GAAP basis</u>	<u>Encumbrance</u>	<u>Actual, budgetary basis</u>	<u>Variance with budget</u>
Revenues:					
Licenses and permits	\$ 88,000	92,866	—	92,866	4,866
Intergovernmental	30,000	—	—	—	(30,000)
Charges for services	11,923,041	12,752,195	—	12,752,195	829,154
Investment income	145,000	236,687	—	236,687	91,687
Rental income	1,451,072	1,803,503	—	1,803,503	352,431
Other revenue and special assessments	656,389	843,539	—	843,539	187,150
Total revenues	<u>14,293,502</u>	<u>15,728,790</u>	<u>—</u>	<u>15,728,790</u>	<u>1,435,288</u>
Expenditures:					
General services:					
Public Works	5,326,713	4,999,066	56,347	5,055,413	271,300
Capital improvement	649,167	478,647	160,000	638,647	10,520
Total general services	<u>5,975,880</u>	<u>5,477,713</u>	<u>216,347</u>	<u>5,694,060</u>	<u>281,820</u>
Cultural and recreation services:					
Community and cultural services	8,681,328	8,179,890	213,721	8,393,611	287,717
Other	33,008	33,008	—	33,008	—
Capital improvement	3,910,102	1,095,219	615,913	1,711,132	2,198,970
Total cultural and recreation services	<u>12,624,438</u>	<u>9,308,117</u>	<u>829,634</u>	<u>10,137,751</u>	<u>2,486,687</u>
Total expenditures	<u>18,600,318</u>	<u>14,785,830</u>	<u>1,045,981</u>	<u>15,831,811</u>	<u>2,768,507</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,306,816)</u>	<u>942,960</u>	<u>(1,045,981)</u>	<u>(103,021)</u>	<u>4,203,795</u>
Net change in fund balance	<u>(4,306,816)</u>	<u>942,960</u>	<u>(1,045,981)</u>	<u>(103,021)</u>	<u>4,203,795</u>
Fund balance at beginning of year	<u>10,841,981</u>	<u>10,841,981</u>	<u>—</u>	<u>10,841,981</u>	<u>—</u>
Fund balance at end of year	<u>\$ 6,535,165</u>	<u>11,784,941</u>	<u>(1,045,981)</u>	<u>10,738,960</u>	<u>4,203,795</u>