

**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 2016

**Grantee Name:** City of Manhattan Beach  
**Contact Person:** Henry Mitzner  
**Contact Phone:** 310.802.5563  
**Mailing Address:** 1400 Highland Avenue  
Manhattan Beach CA 90266

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR Combining Statement of Fund Net Position, Non Major Enterprise Funds and Combining Statement of Revenue, Expenses and changes in Fund Net Position, Non Major Enterprise Funds.

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$627,386

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

Interest & Rents: \$45,529

Services: \$580,588

Misc. Revenue: \$1,269

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,254,189

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services - \$21,395

Operating Expenses - \$440,321

Capital Outlay: \$792,473

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

For FYE 2016 we budgeted \$1,551,364 in capital improvements and expended \$792,473. We budgeted \$792,473 for capital improvements for FYE 2017

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Not Applicable

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$2,233,255

Ending Balance: \$1,606,452

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

City of Manhattan Beach  
State Pier and Parking Lot Fund  
Revenue and Expenditure Report  
As of June 30, 2016

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<b><u>Revenues</u></b>				
Interest Earnings	20,000	22,364	(2,364)	111.82%
Unrealized Investment Gain/Loss		10,532	(10,532)	-
Investment Amortization	(2,726)	(3,835)	1,109	140.68%
Misc. Rents & Concessions		16,468	(16,468)	-
<b>Total Interest &amp; Rents</b>	<b>17,274</b>	<b>45,529</b>	<b>(28,255)</b>	<b>263.57%</b>
Parking Meters	600,000	580,588	19,412	96.76%
<b>Total Services</b>	<b>600,000</b>	<b>580,588</b>	<b>19,412</b>	<b>96.76%</b>
Parking Meter In Lieu	-	-	-	-
Miscellaneous Revenues		1,269	(1,269)	-
<b>Total Miscellaneous Revenues</b>	<b>-</b>	<b>1,269</b>	<b>(1,269)</b>	<b>-</b>
<b>Total State Pier and Parking Lot Fund</b>	<b>617,274</b>	<b>627,386</b>	<b>(10,112)</b>	<b>101.64%</b>
<b><u>Expenditures</u></b>				
Salaries & Allowances	22,002	16,856	5,146	76.61%
Overtime Regular Employees	3,610	151	3,459	4.18%
Group Medical Insurance	6,131	2,704	3,427	44.10%
Medicare	319	241	78	75.55%
Medical Retirement Contributions	420	-	420	0.00%
PERS Regular Contribution	2,690	1,443	1,247	53.64%
<b>Personnel Services</b>	<b>35,172</b>	<b>21,395</b>	<b>13,777</b>	<b>60.83%</b>
Contract Services	166,156	206,290	(40,134)	124.15%
Uniforms/Safety Equipment	-	104	(104)	-
Departmental Supplies	33,815	23,404	10,411	69.21%
Bank Service Charge - Credit Card Fees	6,000	71,505	(65,505)	1191.75%
Telephone	870	770	100	88.51%
Electricity	31,547	26,877	4,670	85.20%
Water	20,128	15,376	4,752	76.39%
Administrative Service Charge	90,863	90,864	(1)	100.00%
Warehouse Purchase	4,500	5,131	(631)	114.02%
<b>Operating Expenses</b>	<b>353,879</b>	<b>440,321</b>	<b>(86,442)</b>	<b>124.43%</b>
CIP Street Improvements - CYr	-	-	-	-
CIP Bldg & Facilities - CYr	1,551,364	792,473	758,891	51.08%
<b>Capital Outlay</b>	<b>1,551,364</b>	<b>792,473</b>	<b>758,891</b>	<b>51.08%</b>
<b>Program Total (State-Lot A)</b>	<b>1,940,415</b>	<b>1,254,189</b>	<b>686,226</b>	<b>64.64%</b>

City of Manhattan Beach  
State Pier and Parking Lot Fund  
Fund Summary  
As of June 30, 2016

<b>Fund Balance Summary</b>	<b>Amount</b>
Fund balance, Beginning of the Year	<u>2,233,255</u>
Total Revenue	627,386
Total Expenditures	<u>1,254,189</u>
Net revenue over expenditures	<u>(626,803)</u>
Fund Balance, End of the Year	<u><u>1,606,452</u></u>