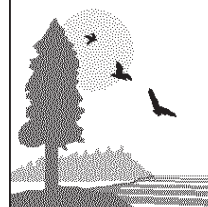


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2016

Grantee Name: Port of Los Angeles
Contact Person: Frank H Liu
Contact Phone: 310.732.3799
Mailing Address: 425 S. Palos Verdes Streets
San Pedro, CA 90731

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$441,249,000

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see page 42 of the audited FY 2016 CAFR.

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$226,261,000

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see page 42 of the audited FY 2016 CAFR.

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

YES and YES. Please see pages 40 and 121 of the audited FY 2016 CAFR.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None, not applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Net position beginning balance at July 1, 2015 is \$3,062,899,000; ending balance at June 30, 2016 is \$3,161,955,000. Please see pages 41 and 43 of the audited FY 2016 CAFR.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

**PORT OF LOS ANGELES
(HARBOR DEPARTMENT OF THE CITY OF LOS ANGELES)**

Statements of Net Position
June 30, 2016 and 2015
(amounts In thousands)

	2016	2015
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 30,569	\$ 47,257
Current maturities of notes payable and bonded debt	41,695	42,910
Accrued interest payable	19,806	20,833
Accrued salaries and employee benefits	16,859	16,876
Obligations under securities lending transactions	7,929	2,865
Accrued construction cost payable	3,239	4,631
Other current liabilities	44,374	41,126
Total current liabilities	164,471	176,498
Long-term liabilities		
Long-term liabilities payable from unrestricted assets		
Bonds payable, net of unamortized discount/premium:		
2016 - \$57,202; 2015 - \$58,693	966,627	1,016,693
Accrued salaries and employee benefits	8,114	8,286
Net pension liabilities	215,829	198,762
Other liabilities	80,931	83,786
Total long-term liabilities payable from unrestricted assets	1,271,501	1,307,527
Long-term liabilities payable from restricted assets	10,075	9,500
Total long-term liabilities	1,281,576	1,317,027
TOTAL LIABILITIES	1,446,047	1,493,525
 DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pensions	21,881	44,250
TOTAL DEFERRED INFLOWS OF RESOURCES	21,881	44,250
 NET POSITION		
Net investment in capital assets	2,945,412	2,856,561
Restricted for debt service	66,599	68,373
Unrestricted	149,944	137,965
TOTAL NET POSITION	\$ 3,161,955	\$ 3,062,899

See accompanying notes to financial statements.

**PORT OF LOS ANGELES
(HARBOR DEPARTMENT OF THE CITY OF LOS ANGELES)**

Statements of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years Ended June 30, 2016 and 2015
(amounts In thousands)

	2016	2015
OPERATING REVENUE		
Shipping services		
Wharfage	\$ 341,765	\$ 336,090
Dockage	5,629	6,097
Demurrage	216	329
Lay day fees	938	908
Pilotage	7,064	7,110
Assignment charges	12,858	14,365
Total shipping services	368,470	364,899
Rentals		
Land	45,763	45,255
Buildings	221	237
Warehouses	88	115
Wharf and shed	499	626
Total rentals	46,571	46,233
Royalties, fees, and other operating revenues		
Fees, concessions, and royalties	10,655	14,968
Clean truck program fees	2,384	3,520
Other	13,169	17,275
Total royalties, fees, and other operating revenues	26,208	35,763
Total operating revenue	441,249	446,895
OPERATING EXPENSES		
Salaries and other benefits	94,281	92,786
Pension expense	20,438	19,002
City services	37,421	34,749
Outside services	28,970	28,983
Utilities	15,060	19,373
Materials and supplies	6,340	6,257
Marketing and public relations	2,567	2,771
Workers' compensation, claims and settlement	245	2,503
Clean truck program expenses	897	949
Travel and entertainment	611	512
Other operating expenses	19,431	26,364
Total operating expenses before depreciation and amortization	226,261	234,249
Operating Income before depreciation and amortization	214,988	212,646

continued....

**PORT OF LOS ANGELES
(HARBOR DEPARTMENT OF THE CITY OF LOS ANGELES)**

Statements of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years Ended June 30, 2016 and 2015
(amounts In thousands)

	2016	2015
Operating Income before depreciation and amortization	\$ 214,988	\$ 212,646
Depreciation and amortization	163,933	137,384
OPERATING INCOME	51,055	75,262
NONOPERATING REVENUE (EXPENSES)		
Nonoperating revenue		
Income from investments in Joint Powers Authorities	2,544	2,811
Interest and investment income	9,326	5,039
Noncapital grant revenue	662	4,035
Pass through grant revenue	1,566	550
Other nonoperating revenue	2,174	1,034
Total nonoperating revenue	16,272	13,469
Nonoperating expenses		
Interest expense	(507)	(331)
Pass through grant expenses	(1,566)	(550)
Discontinued capital projects	(5,279)	(3,466)
Other nonoperating expenses	(1,408)	(3,829)
Total nonoperating expenses	(8,760)	(8,176)
Net nonoperating revenue (expenses)	7,512	5,293
INCOME BEFORE CAPITAL CONTRIBUTIONS	58,567	80,555
Capital contributions	40,489	111,852
CHANGES IN NET POSITION	99,056	192,407
NET POSITION, JULY 1	3,062,899	3,064,554
Cumulative effect of change in accounting principle	--	(194,062)
Net position, July 1, restated	3,062,899	2,870,492
NET POSITION, JUNE 30	\$ 3,161,955	\$ 3,062,899

See accompanying notes to financial statements.

**PORT OF LOS ANGELES
(HARBOR DEPARTMENT OF THE CITY OF LOS ANGELES)**

Capital Development Program Expenditures Per Adopted Budget
For Fiscal Year 2016-2017
(In Thousands)
(Unaudited)

Project Description	Expenditures per Adopted Budget
Berth 90-93 World Cruise Center	\$ 8,049
Berth 100-102 Development - China Shipping Container Terminal	45
Berth 121-131 - Yang Ming Container Terminal	1,618
Berth 135-147 Development - TraPac Container Terminal	33,470
Berth 212-224 Development - YTI Container Terminal	29,820
Berth 222-236 Development - Evergreen Container Terminal	1,984
Berth 300-306 Development - APL Container Terminal	571
Berth 400-409 Development - Maersk/Cut	270
Motems (Marine Oil Terminal Engineering and Maintenance Standards)	5,251
Miscellaneous Terminal Improvements	6,560
Transportation Improvement	16,176
Security Projects	1,068
Port-wide Public Enhancements - Community	3,887
Los Angeles Waterfront	11,967
Environmental Enhancement	987
Harbor Department Facilities	2,664
Miscellaneous Projects	11,704
Unallocated Capital Improvement Program Fund	10,000
Total	\$ 146,091

Note: Schedule above excludes capital equipment.