

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2016

Grantee Name: City of Los Angeles
Contact Person: Matthew Crawford, Director of Financial Analysis and Reporting
Contact Phone: 213.978.7300
Mailing Address: 200 North Main Street, Room 370
Los Angeles, CA 90012

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Recreation and Parks Fund

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR, Recreation and Parks Fund, Balance Sheet page 252 and Statement of Revenues, Expenditures and Changes in Fund Balances p. 258

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$23,000

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Permit

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? The City will track expenditures starting next fiscal year.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. N/A

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None in FY2016; \$590,000 planned for next fiscal year 2017

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0 - As there is no separate tideland trust fund, there is no beginning and ending balance.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF LOS ANGELES
Combining Balance Sheet - (Continued)
Nonmajor Special Revenue Funds
June 30, 2016
(amounts expressed in thousands)

	<u>Grant Funds</u>				
	Measure R Local Return	Recreation and Parks	Solid Waste Resources	Special Gas Tax Street Improvement	Community Development
ASSETS					
Cash and Pooled Investments	\$ 57,221	\$ 305,404	\$ 258,505	\$ 19,818	\$ 889
Taxes Receivable	--	--	--	--	--
Accounts Receivable (Net of Allowance for Uncollectibles of \$20,414)	271	--	2,172	15	--
Special Assessments Receivable	--	--	--	--	--
Investment Income Receivable	118	676	579	63	3
Intergovernmental Receivable	12,473	--	--	366	--
Loans Receivable (Net of Allowance for Uncollectibles of \$1,256,919)	--	--	--	--	153,010
Due from Other Funds	11,381	2,430	28,738	10,929	34
Prepaid Items and Other Assets	--	--	--	--	2,600
Advances to Other Funds	--	--	--	--	--
Restricted Assets	--	--	--	--	--
Properties Held for Housing Development	--	--	--	--	--
TOTAL ASSETS	\$ 81,464	\$ 308,510	\$ 289,994	\$ 31,191	\$ 156,536
LIABILITIES					
Accounts, Contracts and Retainage Payable	\$ 741	\$ 13,640	10,971	\$ 912	\$ 2,136
Obligations Under Securities Lending Transactions	1,076	5,740	4,859	371	17
Accrued Salaries and Overtime Payable	129	10,507	--	--	--
Accrued Compensated Absences Payable	--	259	--	--	--
Intergovernmental Payable	--	5	--	--	265
Due to Other Funds	2,001	800	663	41,789	7,065
Unearned Revenue	--	85	--	--	--
Deposits and Advances	--	1,845	3	--	39
Advances from Other Funds	--	--	--	587	--
Other Liabilities	1,171	6,248	5,290	405	27
Liability for Excess CRA Bond Proceeds	--	--	--	--	--
TOTAL LIABILITIES	5,118	39,129	21,786	44,064	9,549
DEFERRED INFLOWS OF RESOURCES					
Unavailable Real Estate Tax	--	--	--	--	--
Taxes Other than Real Estate	--	--	--	--	--
Receivables from Other Government Agencies	5,747	--	59	381	--
Other Deferred Inflows of Resources	39	222	2,505	17	1
TOTAL DEFERRED INFLOWS OF RESOURCES	5,786	222	2,564	398	1
FUND BALANCES					
Nonspendable	--	--	--	--	2,600
Restricted	70,560	269,159	--	--	144,386
Committed	--	--	265,644	--	--
Assigned	--	--	--	--	--
Unassigned	--	--	--	(13,271)	--
TOTAL FUND BALANCES	70,560	269,159	265,644	(13,271)	146,986
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 81,464	\$ 308,510	\$ 289,994	\$ 31,191	\$ 156,536

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CITY OF LOS ANGELES

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - (Continued)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2016
(amounts expressed in thousands)**

	<u>Grant Funds</u>				
	<u>Measure R Local Return</u>	<u>Recreation and Parks</u>	<u>Solid Waste Resources</u>	<u>Special Gas Tax Street Improvement</u>	<u>Community Development</u>
REVENUES					
Property Taxes	\$ --	\$ --	\$ --	\$ --	\$ --
Other Taxes	--	--	--	--	--
Licenses and Permits	--	1,914	--	--	--
Intergovernmental	44,535	1,255	892	98,826	60,892
Charges for Services	--	119,480	332,281	--	--
Services to Enterprise Funds	--	--	6,398	--	--
Fines	--	--	--	--	--
Special Assessments	--	--	--	--	--
Investment Earnings	1,077	5,895	4,968	544	5
Program Income	--	--	--	--	2,667
Other	--	4,890	4,915	35	211
TOTAL REVENUES	<u>45,612</u>	<u>133,434</u>	<u>349,454</u>	<u>99,405</u>	<u>63,775</u>
EXPENDITURES					
Current:					
General Government	--	--	--	--	--
Protection of Persons and Property	--	--	--	--	--
Public Works	--	--	--	159,295	--
Health and Sanitation	--	--	278,899	--	--
Transportation	40,135	--	--	--	--
Cultural and Recreational Services	--	267,194	--	--	--
Community Development	--	--	--	--	39,445
Capital Outlay	6,166	18,356	24,297	5,931	3
Debt Service:					
Principal	--	--	--	--	4,464
Interest	--	--	--	--	400
TOTAL EXPENDITURES	<u>46,301</u>	<u>285,550</u>	<u>303,196</u>	<u>165,226</u>	<u>44,312</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(689)</u>	<u>(152,116)</u>	<u>46,258</u>	<u>(65,821)</u>	<u>19,463</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	49	168,082	777	500	87
Transfers Out	(620)	(4,500)	(40,191)	--	(4,250)
Loans from HUD	--	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	<u>(571)</u>	<u>163,582</u>	<u>(39,414)</u>	<u>500</u>	<u>(4,163)</u>
NET CHANGE IN FUND BALANCES	<u>(1,260)</u>	<u>11,466</u>	<u>6,844</u>	<u>(65,321)</u>	<u>15,300</u>
FUND BALANCES, JULY 1	<u>71,820</u>	<u>257,693</u>	<u>258,800</u>	<u>52,050</u>	<u>131,686</u>
FUND BALANCES, JUNE 30	<u>\$ 70,560</u>	<u>\$ 269,159</u>	<u>\$ 265,644</u>	<u>\$ (13,271)</u>	<u>\$ 146,986</u>

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