

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2015-16

Grantee Name: City of Hermosa Beach
Contact Person: Charlotte Newkirk
Contact Phone: 310-318-0254
Mailing Address: 1315 Valley Drive
Hermosa Beach, CA 90254

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Tyco Tidelands

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2015-2016 CAFR pages 103 and 109

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$61 (page 109)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) \$61 in interest revenue (page 109)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$0 (page 109)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. N/A

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

N/A

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance- \$3,653 and Ending Balance \$3,714 (Page 109).

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Hermosa Beach
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds			
		Tyco	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense
	Tyco	Tidelands		
ASSETS				
Cash and investments	\$ 383,258	\$ 3,707	\$ 102,378	\$ 935
Accounts receivable	-	-	1,450	-
Property taxes receivable, net	-	-	-	-
Reimbursable grants receivable	-	-	-	-
Interest receivable	1,620	7	629	6
Other assets	-	-	-	-
Total assets	\$ 384,878	\$ 3,714	\$ 104,457	\$ 941
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 68,988	\$ -	\$ 42,966	\$ 381
Accrued wages and benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Compensated absences, due within one year	-	-	-	-
Total liabilities	68,988	-	42,966	381
Deferred inflows of resources:				
Unavailable Revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	3,714	61,491	560
Committed	315,890	-	-	-
Assigned	-	-	-	-
Total fund balances	315,890	3,714	61,491	560
Total liabilities, deferred outflows of resources and fund balances	\$ 384,878	\$ 3,714	\$ 104,457	\$ 941

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City of Hermosa Beach
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facility Tax	Bayview Drive Administrative Expense
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	21,492	-
Fines and forfeitures	-	-	-	-
Use of money and property	318,845	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	138,918	-
Miscellaneous	-	-	-	4,352
Investment earned on investments	12,340	61	7,715	48
Total revenues	331,185	61	168,125	4,400
EXPENDITURES:				
Current:				
Legislative and legal	-	-	-	-
General government	-	-	-	1,560
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	21,906	-
Capital outlay	447,011	-	547,466	-
Debt service:				
Interest and fiscal charges	-	-	-	-
Total expenditures	447,011	-	569,372	1,560
REVENUES OVER (UNDER) EXPENDITURES	(115,826)	61	(401,247)	2,840
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,868)
Total other financing sources (uses)	-	-	-	(2,868)
CHANGES IN FUND BALANCES	(115,826)	61	(401,247)	(28)
FUND BALANCES:				
Beginning of year	431,716	3,653	462,738	588
End of year	<u>\$ 315,890</u>	<u>\$ 3,714</u>	<u>\$ 61,491</u>	<u>\$ 560</u>

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