

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FYE 06/30/2015

Grantee Name: City of San Buenaventura
Contact Person: Bridgette McInally, Accounting Manager
Contact Phone: 8055.654.7892
Mailing Address: P. O. Box 99
Ventura CA 93002

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

General Funds

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

General Fund Financial Statements - CAFR pages 22-26

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$200,092.24+\$133,964 (Donated)= \$334,056.24

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) \$200,092.24 - Building Lease

\$133,964 - Donations for Pier Maintenance

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$46,988.46

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. \$46,988.46

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. The Ventura pier has sustained damages from the 2015/16 storms; therefore the City expects to spend in excess of \$1.6 million in capital emergency repairs in 2015/16 and 2016/17.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

California Granted Public Trust Lands
San Buenaventura Pier
Financial Statement for
Fiscal Year Ended June 30, 2015

Revenues

Leases/Rents	\$	200,092.24
Donations/Gifts	\$	133,964.00
Total Revenues	\$	334,056.24

Expenses

Personnel	\$	15,575.60
Services & Supplies	\$	6,855.94
Utilities	\$	7,536.37
Capital Improvements	\$	17,020.55
Total Expenses	\$	46,988.46

Revenues over/(under) Expenses **\$ 287,067.78**

Prior years Surplus Funding	\$	312,538.75
2015 Surplus Funding	\$	287,067.78
Total Surplus Funding to be used for Pier maintenance and improvements	\$	599,606.53

NOTE:

The San Buenaventura Pier has sustained damages from 2015/2016 storms and king tides; therefore, the City expects to spend in excess of \$1.6 million in capital emergency repairs (capital improvements) in fiscal years 2015/16 and 2016/17.

