

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2014/15

Grantee Name: City of Carpinteria
Contact Person: Matthew Roberts
Contact Phone: 805.755.4449
Mailing Address: 5775 Carpinteria Avenue
Carpinteria CA 93013

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City Budget and City CAFR - page 51

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$275,348.00

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Leases Pier and Pipeline \$275,348.00

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$424,923

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Dune Maintenance \$18,853; Bluff and Marsh Maintenance \$28,962; Salaries and Benefits \$63,787; Capital Outlay \$80,300

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beg. \$269,386 End. \$119,811

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF CARPINTERIA
Tidelands Trust Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services:				
Beach recreation fees	\$ -	\$ -	\$ -	\$ -
Interest	2,020	2,020	(1,611)	(3,631)
Miscellaneous:				
Rents and leases	271,471	271,471	275,348	3,877
Contributions	-	95,144	-	(95,144)
Total revenues	<u>273,491</u>	<u>368,635</u>	<u>273,737</u>	<u>(94,898)</u>
Expenditures:				
Current:				
Parks and recreation:				
Dune maintenance	-	25,000	18,853	6,147
Marsh/Bluffs maintenance	-	-	28,962	(28,962)
Salaries and benefits	67,089	45,936	63,787	(17,851)
Services and supplies	33,350	44,351	67,067	(22,716)
Capital outlay	70,000	74,270	80,300	(6,030)
Total expenditures	<u>170,439</u>	<u>189,557</u>	<u>258,969</u>	<u>(69,412)</u>
Excess(deficiency) of revenues over under expenditures	<u>103,052</u>	<u>179,078</u>	<u>14,768</u>	<u>(164,310)</u>
Other financing uses:				
Transfers out	<u>(165,954)</u>	<u>(165,954)</u>	<u>(165,954)</u>	<u>-</u>
Total other financing uses	<u>(165,954)</u>	<u>(165,954)</u>	<u>(165,954)</u>	<u>-</u>
Net change in fund balances	(62,902)	13,124	(151,186)	(164,310)
Fund balance, July 1	<u>261,296</u>	<u>269,386</u>	<u>269,386</u>	<u>-</u>
Fund balance, June 30	<u>\$ 198,394</u>	<u>\$ 282,510</u>	<u>\$ 118,200</u>	<u>\$ (164,310)</u>