

**DUE DECEMBER 31**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** FY2014- FY2015

**Grantee Name:** City of Santa Barbara / Waterfront Department  
**Contact Person:** Scott Riedman / Waterfront Director  
**Contact Phone:** 805.897.1976  
**Mailing Address:** 132-A Harbor Way  
Santa Barbara, CA 93109

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR pages 36-39

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$14,981,851 page 37

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Service charges \$9,075,598, leases and rents \$5,263,241, Misc. \$643,012 page 37

## 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$11,439,661 page 37

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. \$11,439,661 page 37

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

FY2015- Yes- FY2016-Yes

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning \$7,793,101

Ending \$10,872,570 page 37

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

CITY OF SANTA BARBARA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 JUNE 30, 2015

	Business-Type Activities - Enterprise Funds		Governmental
	Other Enterprise Funds	Totals	Activities-Internal Service Funds
<b>ASSETS</b>			
<b>Current Assets:</b>			
Pooled cash and investments	\$ 10,965,737	\$ 78,284,551	\$ 21,759,758
Accounts receivable, net	21,262	9,140,272	1,059,532
Loans receivable	-	3,994,754	-
Prepaid assets	-	5,030,319	-
Inventories	-	12,522	947,504
Restricted:			
Cash and investments with fiscal agent	-	9,287,664	-
<b>Total Current Assets</b>	<b>10,986,999</b>	<b>105,750,082</b>	<b>23,766,794</b>
<b>Noncurrent:</b>			
Advances to other funds	-	-	169,851
Capital assets:			
Land	10,983,895	24,963,955	-
Buildings	31,859,363	124,432,970	105,889
Building improvements	227,526	10,302,753	1,323,139
Improvements other than building	27,432,060	417,302,313	1,470,823
Equipment	4,112,499	47,609,900	24,117,122
Underground piping	-	190,323,374	-
Other infrastructure	340,131	18,409,344	-
Construction in progress	113,795	64,531,767	2,468,799
Less: accumulated depreciation	(33,728,491)	(413,634,907)	(16,874,756)
Total capital assets, net	41,340,778	484,241,469	12,611,016
<b>Total Noncurrent Assets</b>	<b>41,340,778</b>	<b>484,241,469</b>	<b>12,780,867</b>
<b>Total Assets</b>	<b>52,327,777</b>	<b>589,991,551</b>	<b>36,547,661</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on debt refunding	31,992	1,329,493	-
Deferred pension-related items	541,751	4,013,409	1,066,078
<b>Total Deferred Outflows of Resources</b>	<b>573,743</b>	<b>5,342,902</b>	<b>1,066,078</b>
<b>LIABILITIES</b>			
<b>Current:</b>			
Accounts payable	144,866	4,325,540	808,651
Salaries and benefits payable	236,278	1,454,644	395,281
Accrued interest payable	125,912	2,349,254	-
Unearned revenues	53,877	4,250,429	-
Deposits	40,313	1,610,977	-
Compensated absences payable	160,933	1,373,126	358,837
Current portion claims payable	-	-	2,921,831
Current portion long term debt	158,100	5,651,434	-
<b>Total Current Liabilities</b>	<b>920,279</b>	<b>21,015,404</b>	<b>4,484,600</b>
<b>Noncurrent:</b>			
Advances from other funds	669,851	1,681,745	-
Net pension liability	5,343,661	39,587,047	10,515,467
Other post-employment (OPEB) obligation	-	-	16,327,000
Compensated absences payable	17,882	152,570	39,871
Estimated claims liability, net of current portion	-	-	4,997,815
Long-term debt, net of current portion	341,700	141,950,271	-
<b>Total Noncurrent Liabilities</b>	<b>6,373,094</b>	<b>183,371,633</b>	<b>31,880,153</b>
<b>Total Liabilities</b>	<b>7,293,373</b>	<b>204,387,037</b>	<b>36,364,753</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension-related items	1,077,980	7,985,918	2,121,290
<b>Total Deferred Inflows of Resources</b>	<b>1,077,980</b>	<b>7,985,918</b>	<b>2,121,290</b>
<b>NET POSITION</b>			
Net investment in capital assets	40,872,970	347,256,921	12,611,016
Restricted for debt service	-	3,793,596	-
Unrestricted	3,657,197	31,910,981	(13,483,320)
<b>Total Net Position</b>	<b>\$ 44,530,167</b>	<b>\$ 382,961,498</b>	<b>\$ (872,304)</b>
<b>Reconciliation of Net Position to the Statement of Net Position</b>			
Net Position per Statement of Net Position - Proprietary Funds		\$ 382,961,498	
Prior years' accumulated adjustment to reflect the consolidation of internal service funds activities related to the enterprise funds		12,139,897	
Current years' adjustments to reflect the consolidation of internal service activities related to enterprise funds		(936,376)	
<b>Net Position per Statement of Net Position</b>		<b>\$ 394,165,019</b>	

See Notes to Financial Statements

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2015

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
<b>Operating Revenues:</b>					
Sales	\$ 31,512,114	\$ 16,890,853	\$ -	\$ -	\$ 20,082,751
Service charges	3,078,486	851,054	2,077,019	9,075,598	-
Leases and rents	22,872	34,412	15,560,800	5,263,241	-
Other revenues	290,546	1,850	475,101	643,012	744,706
<b>Total Operating Revenues</b>	<b>34,904,018</b>	<b>17,778,169</b>	<b>18,112,920</b>	<b>14,981,851</b>	<b>20,827,457</b>
<b>Operating Expenses:</b>					
Salaries, wages and benefits	8,328,947	5,223,349	5,124,006	5,651,856	874,377
Materials, supplies and services	23,494,522	6,550,951	8,119,699	4,360,412	19,322,238
Depreciation expense	6,212,153	4,533,066	5,732,090	1,427,393	-
<b>Total Operating Expenses</b>	<b>38,035,622</b>	<b>16,307,366</b>	<b>18,975,795</b>	<b>11,439,661</b>	<b>20,196,615</b>
<b>Operating Income (Loss)</b>	<b>(3,131,604)</b>	<b>1,470,803</b>	<b>(862,875)</b>	<b>3,542,190</b>	<b>630,842</b>
Nonoperating Revenues (Expenses):					
Interest revenue	444,917	236,309	230,251	152,425	15,187
Interest expense	(1,563,858)	(802,449)	(2,474,470)	(645,771)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(1,118,941)</b>	<b>(566,140)</b>	<b>(2,244,219)</b>	<b>(493,346)</b>	<b>15,187</b>
<b>Income (Loss) Before Transfers and Contributions</b>	<b>(4,250,545)</b>	<b>904,663</b>	<b>(3,107,094)</b>	<b>3,048,844</b>	<b>646,029</b>
Capital Contributions	-	-	2,735,051	30,625	-
Transfers in	259,089	-	-	-	-
Transfers out	(26,156)	(259,089)	-	-	(50,000)
<b>Changes in Net Position</b>	<b>(4,017,612)</b>	<b>645,574</b>	<b>(372,043)</b>	<b>3,079,469</b>	<b>596,029</b>
<b>Net Position:</b>					
Beginning of Year, as previously reported	151,275,274	81,255,058	128,473,531	13,973,229	1,913,369
Restatements	(13,374,042)	(8,929,134)	(8,386,659)	(6,180,128)	(1,520,584)
Beginning of Fiscal Year, as restated	137,901,232	72,325,924	120,086,872	7,793,101	392,785
<b>End of Fiscal Year</b>	<b>\$ 133,883,620</b>	<b>\$ 72,971,498</b>	<b>\$ 119,714,829</b>	<b>\$ 10,872,570</b>	<b>\$ 988,814</b>

See Notes to Financial Statements

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2015

	Business-Type Activities - Enterprise Funds		Governmental Activities- Internal Service Funds
	Other Enterprise Funds	Totals	
<b>Operating Revenues:</b>			
Sales	\$ -	\$ 68,485,718	\$ -
Service charges	9,916,408	24,998,565	22,434,612
Leases and rents	411,227	21,292,552	-
Other revenues	54,544	2,209,759	591,599
<b>Total Operating Revenues</b>	<b>10,382,179</b>	<b>116,986,594</b>	<b>23,026,211</b>
<b>Operating Expenses:</b>			
Salaries, wages and benefits	5,130,957	30,333,492	11,701,307
Materials, supplies and services	3,627,142	65,474,964	12,334,861
Depreciation expense	1,429,235	19,333,937	1,307,362
<b>Total Operating Expenses</b>	<b>10,187,334</b>	<b>115,142,393</b>	<b>25,343,530</b>
Operating Income (Loss)	194,845	1,844,201	(2,317,319)
<b>Nonoperating Revenues (Expenses):</b>			
Interest revenue	115,590	1,194,679	162,480
Interest expense	(77,039)	(5,563,587)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>38,551</b>	<b>(4,368,908)</b>	<b>162,480</b>
Income (Loss) Before Transfers and Contributions	233,396	(2,524,707)	(2,154,839)
Capital Contributions	23,019	2,788,695	1
Transfers in	43,500	302,589	606,981
Transfers out	(309,125)	(644,370)	-
Changes in Net Position	(9,210)	(77,793)	(1,547,857)
<b>Net Position:</b>			
Beginning of Year, as previously reported	50,530,726	427,421,187	12,464,530
Restatements	(5,991,349)	(44,381,896)	(11,788,977)
Beginning of Fiscal Year, as restated	44,539,377	383,039,291	675,553
<b>End of Fiscal Year</b>	<b>\$ 44,530,167</b>	<b>\$ 382,961,498</b>	<b>\$ (872,304)</b>
<b>Reconciliation of Changes in Net Position to the Statement of Activities:</b>			
Changes in Net Position, per the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds		\$ (77,793)	
Adjustment to reflect the consolidation of current fiscal year internal service funds activities related to enterprise funds		(936,376)	
<b>Changes in Net Position of Business-Type Activities per Statement of Activities</b>		<b>\$ (1,014,169)</b>	

CITY OF SANTA BARBARA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 YEAR ENDED JUNE 30, 2015

	Business-Type Activities - Enterprise Funds				
	Water	Wastewater	Airport	Waterfront	Solid Waste
<b>Cash Flows from Operating Activities:</b>					
Cash received from customers and users	\$ 33,982,486	\$ 17,712,246	\$ 17,547,939	\$ 14,404,417	\$ 20,081,236
Cash paid to suppliers for goods and services	(23,857,286)	(6,534,468)	(8,531,398)	(4,594,628)	(19,255,314)
Cash paid to employees for services	(8,495,326)	(5,380,236)	(5,258,944)	(5,782,876)	(895,353)
Cash received from (payments to) others	290,546	1,850	475,101	643,012	744,706
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>1,920,420</b>	<b>5,799,392</b>	<b>4,232,698</b>	<b>4,669,925</b>	<b>675,275</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>					
Cash transfers in	259,089	-	-	-	-
Cash transfers out	(26,156)	(259,089)	-	-	(50,000)
Advance from (to) other funds	1,535,873	454,669	-	(901,248)	-
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>1,768,806</b>	<b>195,580</b>	<b>-</b>	<b>(901,248)</b>	<b>(50,000)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Loan proceeds	281,138	1,151,568	-	-	-
Acquisition and construction of capital assets	(14,139,621)	(6,599,422)	(743,261)	(2,702,656)	-
Principal paid on capital debt	(2,234,835)	(206,530)	(1,068,198)	(895,392)	-
Interest paid on capital debt	(1,483,379)	(1,477,217)	(2,254,159)	(730,105)	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(17,576,697)</b>	<b>(7,131,601)</b>	<b>(4,065,618)</b>	<b>(4,328,153)</b>	<b>-</b>
<b>Cash Flows from Investing Activities:</b>					
Collection of loans receivable	347,309	-	-	-	-
Interest received	444,917	236,309	230,252	152,423	15,187
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>792,226</b>	<b>236,309</b>	<b>230,252</b>	<b>152,423</b>	<b>15,187</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(13,095,245)</b>	<b>(900,320)</b>	<b>397,332</b>	<b>(407,053)</b>	<b>640,462</b>
Cash and Cash Equivalents at Beginning of Year	43,118,165	15,901,675	19,187,628	10,586,194	1,177,640
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 30,022,920</b>	<b>\$ 15,001,355</b>	<b>\$ 19,584,960</b>	<b>\$ 10,179,141</b>	<b>\$ 1,818,102</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>					
Operating income (loss)	\$ (3,131,604)	\$ 1,470,803	\$ (862,875)	\$ 3,542,190	\$ 630,842
<b>Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:</b>					
Depreciation	6,212,153	4,533,066	5,732,090	1,427,393	-
(Increase) decrease in accounts receivable	(283,677)	(64,073)	(226,100)	-	(1,515)
Increase (decrease) in accrued liabilities	53,962	30,424	20,884	11,109	3,525
(Increase) decrease in prepaid expense	(335,036)	-	-	-	-
Increase (decrease) in accounts payable	(24,272)	16,483	(184,185)	23,227	66,924
Increase (decrease) in Pensions	(247,648)	(165,342)	(155,297)	(114,438)	(28,156)
Increase (decrease) in deposits payable	(3,456)	-	(227,514)	(257,443)	-
Increase (decrease) in unearned revenue	(347,309)	-	136,220	65,578	-
Increase (decrease) in compensated absences	27,307	(21,969)	(525)	(27,691)	3,655
<b>Total Adjustments</b>	<b>5,052,024</b>	<b>4,328,589</b>	<b>5,095,573</b>	<b>1,127,735</b>	<b>44,433</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 1,920,420</b>	<b>\$ 5,799,392</b>	<b>\$ 4,232,698</b>	<b>\$ 4,669,925</b>	<b>\$ 675,275</b>
<b>Non-Cash Investing, Capital, and Financing Activities:</b>					
Change in Fair Value of Investments	\$ 2,613	\$ (362)	\$ 20,447	\$ (263)	\$ (33)

See Notes to Financial Statements