

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: June 30, 2015

Grantee Name: City of Redwood City - Port of Redwood City
Contact Person: Rajesh Sewak, Finance Manager
Contact Phone: 650.306.4150 x13
Mailing Address: 675 Seaport Blvd.
Redwood City CA 94063

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Port Operations

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Port of Redwood City's Basic Financial Statements

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,903,449

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see attached reports

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$520,192

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see attached reports

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes to both questions

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance = \$15,638,178

Ending Balance = \$18,021,435

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	TOTAL MARITIME REVENUE FY2015	\$\$ ATTRIBUTABLE TO STATE LANDS FY2015
MARITIME REVENUES BY CATEGORY PER AUDITED FINANCIAL STATEMENTS:		
Dockage	\$ 587,239	\$ 505,203
Lone Handling	487,854	441,399
Wharfage	1,564,591	1,430,632
Facilities Usage	468,365	461,099
Services & Misc. Revenues	11,389	3,714
Maritime Rentals	1,812,858	61,404
TOTAL REVENUES:	4,932,297	2,903,449
 MARITIME EXPENSES PER AUDITED FINANCIAL STATEMENTS		
	1,331,626	520,192
NET INCOME MARITIME:	\$ 3,600,671	\$ 2,383,257
BEGINNING BALANCE:		\$ 15,638,178
ENDING BALANCE:		\$ 18,021,435

PORT OF REDWOOD CITY

DOCKAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8110-10-05-03-0	100%	0	-
Imported Sand (By Vessel)	8110-10-05-04-0	100%	283,641	283,641
Imported Sand (By Barge)		100%	0	-
Millscale/Slag	8110-10-05-06-0	100%	0	-
Misc Cargo	8110-10-05-99-0	100%	1,854	1,854
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8110-10-26-04-0	100%	35,455	35,455
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8110-10-07-02-0	67%	158,701	106,330
Gypsum (By Vessel)	8110-10-07-05-0	67%	44,220	29,627
Misc. Cargo	8110-10-07-99-0	67%	324	217
Imported Sand (By Barge)	8110-10-07-04-0	67%		-
Bauxite	8110-10-07-10-0	67%	39,416	26,409
No Cargo	8110-10-07-00-0	67%	5,641	3,779
<u>WHARF #4</u>				
No Cargo	8110-10-09-00-0	100%	17,891	17,891
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8110-10-09-00-0	0%		-
Passengers	8110-10-09-09-0	0%	97	-
Misc. Cargo	8110-10-09-99-0	0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 587,239	\$ 505,203

PORT OF REDWOOD CITY

LINE-HANDLING REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8120-10-00-04-0	100%	347,080	347,080
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8120-10-00-02-0	67%	107,066	71,734
Gypsum (By Vessel)	8120-10-00-05-0	67%	18,830	12,616
Misc. Cargo		67%		-
Imported Sand (By Barge)		67%		-
Bauxite	8120-10-00-10-0	67%	14,878	9,968
No Cargo		67%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers		0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 487,854	\$ 441,399

PORT OF REDWOOD CITY

WHARFAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8130-10-05-03-0	100%	166,870	166,870
Imported Sand (By Vessel)	8130-10-05-04-0	100%	883,658	883,658
Imported Sand (By Barge)		100%		-
Millscale/Slag	8130-10-05-06-0	100%		-
Misc Cargo	8130-10-05-99-0	100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8130-10-26-04-0	100%	76,000	76,000
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8130-10-07-02-0	100%	254,232	254,232
Gypsum (By Vessel)	8130-10-07-05-0	100%	29,610	29,610
Misc. Cargo	8130-10-07-99-0	100%	1,037	1,037
Imported Sand (By Barge)		50%		-
Bauxite	8130-10-07-10-0	50%	38,449	19,224
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8130-10-09-09-0	0%	324	-
Misc. Cargo	8130-10-09-99-0	0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals	8130-10-03-07-0	0%	113,587	-
Sand	8130-10-23-04-0	0%	824	-
Misc. Cargo		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 1,564,591	\$ 1,430,632

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FACILITIES USAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement	8140-10-00-03-0	100%	152,992	152,992
Imported Sand (By Vessel)	8140-10-00-04-0	100%	2,905	2,905
Imported Sand (By Barge)	8145-10-00-04-0	100%	79,356	79,356
Millscale/Slag	8140-10-00-06-0	100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8140-10-00-02-0	100%	201,300	201,300
Scrap	8145-10-00-02-0	100%	14,736	14,736
Gypsum (By Vessel)	8145-10-00-05-0	100%	2,544	2,544
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8140-10-00-10-0	50%	11,615	5,808
Bauxite	8145-10-00-10-0	50%	2,917	1,458
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8145-10-00-09-0	0%		-
Misc. Cargo	8140-10-00-99-0	0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap	8140-10-03-02-0	0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 468,365	\$ 461,099

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SERVICES & MISC. REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8150-10-00-04-0	100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8150-10-00-02-0	100%	1,491	1,491
Sand	8150-10-00-04-0	100%	980	980
Gypsum (By Vessel)	8150-10-00-05-0	100%	1,243	1,243
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite		50%		-
Bauxite		50%		-
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8190-10-00-00-0	0%	7,676	-
Passengers	8190-10-00-09-0	0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 11,389	\$ 3,714

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MARITIME RENTALS

<u>MARITIME RENTALS</u>		% Attributable to Granted State Lands	Fy2014-15	
			Fy2015 Total	\$ Attributable
			Revenue	to State Lands
Submerged Land	8160-10-25-01-0	100%	61,404	61,404
Wharf #1 APRON		100%		-
150 Herkner	8160-10-13-01-0	0%	132,000	-
150 Hinman	8160-10-14-01-0	0%	111,047	-
151 Hinman	8165-10-15-01-0	0%		-
475 Seaport	8160-10-16-01-0	0%	96,000	-
525 Seaport	8160-10-17-01-0	0%	219,154	-
599 Seaport	8160-10-18-01-0	0%	110,400	-
675C Seaport		0%		-
699 Seaport	8160-10-20-01-0	0%	310,608	-
775 Seaport	8160-10-21-01-0	0%	268,724	-
999 Seaport	8160-10-23-01-0	0%	434,826	-
100 Hinman	8160-10-57-01-0	0%	68,696	-
Wharf #5		0%		-
			\$ 1,812,858	\$ 61,404

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LINE-HANDLING REVENUE BY WHARF:

	% Attributable to Granted State Lands	FY2014-15	
		Fy2015 Total	\$ Attributable
		Expenses	to State Lands
<u>WHARF #1 & #2</u>			
Cement	100%	-	-
Imported Sand (By Vessel)	100%	176,619	176,619
Imported Sand (By Barge)	100%	-	-
Millscale/Slag	100%	-	-
Misc Cargo	100%	3,004	3,004
<u>WHARF #1a (Barge Dock)</u>			
Dredged Sand (By Barge)	100%	-	-
Imported Sand (By Barge)	100%	-	-
Millscale/Slag (By Barge)	100%	-	-
<u>WHARF #3</u>			
Scrap	67%	48,084	32,216
Gypsum (By Vessel)	67%	9,633	6,454
Misc. Cargo	67%	-	-
Imported Sand (By Barge)	67%	-	-
Bauxite	67%	10,329	6,920
No Cargo	67%	33,397	22,376
<u>WHARF #4</u>			
No Cargo	100%	10,321	10,321
Petroleum Products	100%	-	-
Gypsum (By Barge)	100%	-	-
<u>WHARF #5</u>			
No Cargo	0%	14,140	-
Passengers	0%	-	-
Misc. Cargo	0%	-	-
Imported Sand	0%	-	-
<u>WESTPOINT SLOUGH DOCK</u>			
No Cargo	0%	-	-
<u>RAIL LINES</u>			
	0%	7,733	-
<u>OTHER MARITIME FACILITIES</u>			
Wharf #5 Restrooms	0%	3,051	-
Wharf #3 Restrooms	0%	28,779	-
150 Herkner	0%	-	-
475 Seaport	0%	89,902	-
599 Seaport	0%	12,944	-
775 Seaport	0%	-	-
Non-Public Launch Ramp	0%	-	-
Wharf #5 Office	0%	9,422	-
<u>MARITIME NOT CODED WITH SPECIFIC FACILITY</u>			
Allocated Payroll-Maritime	30%	96,839	29,052
Payroll Processing-Maritime	30%	3,511	1,053
Allocated Insurance-Maritime	30%	179,157	53,747
Linesmem W/Comp Insurance	30%	11,840	3,552
Security - Maritime	30%	191,201	57,360
Fire Prevention - Maritime	30%	-	-
Equipment Rental - Maritime	30%	330	99
Misc. Operating Expenses-Maritime	30%	503	151
Maint/Electrical - Maritime	30%	3,420	1,026
Maint/Fencing - Maritime	30%	-	-
Maint/Plumbing - Maritime	30%	-	-
Maint/Misc Repairs - Maritime	30%	6,387	1,916
Depreciation Expense - Maritime	30%	381,080	114,324
Maint/Mobile Equip - Maritime	30%	-	-
		\$ 1,331,626	\$ 520,192