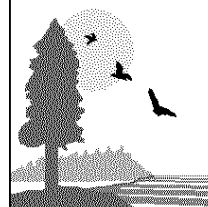


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2014/15

Grantee Name: City of Redwood City - Docktown Marina
Contact Person: Audrey Ramberg, Finance Director
Contact Phone: 650.780.7072
Mailing Address: 1017 Middlefield Road
Redwood City CA 94063

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Fund 695 Docktown Marina

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2015 CAFR, pages 28-31.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$703,760

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$763,211 in Fund 695 Docktown Marina. In the Capital Outlay Fund, there were expenditures of \$84,400 for costs assoc. with the removal of an abandoned barge. This amount is not incl. in the Proprietary Fund statements referred to in Item 1b. above. It is incl. in the Governmental Funds Financial Statements, pages 23-27 of the CAFR

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No; No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

See attached

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF REDWOOD CITY

FUND 695 DOCKTOWN MARINA

FISCAL YEAR 2014-15 ACTIVITY

S:\Sr. Accountant KK\0 RS\SEGREGATED FUNDS DOCKTOWN REPORTING\[SLSC REPORTING DOCKTOWN FY 14-15.xlsx]695

REVENUES

DOCKTOWN BERTH FEES	629,134
DOCKTOWN UTILITIES INCOME	34,523
PENINSULA YACHT CLUB LAND FEES	12,000
OTHER INCOME-LAUNDRY	5,457
S/T CHARGES FOR SERVICES	<u>681,115</u>
INTEREST INCOME	402
UNREALIZED GAIN/LOSS ON INVEST.	9
REALIZED GAIN/LOSS ON INVEST.	4
S/T INVESTMENT EARNINGS	<u>415</u>
TRANSFER FROM GENERAL FUND	22,230
TOTAL REVENUE	<u>703,760</u>

EXPENDITURES

EMPLOYEE SERVICES	220,641
MAINTENANCE	87,418
UTILITIES	124,314
CONTRACTUAL SERVICES	105,723
SUPPLIES AND SERVICES	192,857
DEPRECIATION AND AMORTIZATION	32,258
TOTAL EXPENDITURES	<u>763,211</u>
CHANGE IN NET POSITION	(59,451)
BEGINNING NET POSITION, RESTATED PER NOTE 1 (IMPLEMENTATION OF GASB 68)	<u>(105,653)</u>
ENDING NET POSITION	<u>(165,104)</u>

CITY OF REDWOOD CITY
FUND 357 CAPITAL OUTLAY FUND
DOCKTOWN MARINA PROJECT ACCOUNT NO. 66433 - TOWING ABANDONED BARGE
FISCAL YEAR 2014-15 ACTIVITY

S:\Sr. Accountant KK\0 RS\SEGREGATED FUNDS DOCKTOWN REPORTING\[SLSC REPORTING DOCKTOWN FY 14-15.xlsx]357

NON CAPITALIZED PROJECTS	<u>84,400</u>
TOTAL EXPENDITURES	<u>84,400</u>

PROPRIETARY FUND FINANCIAL STATEMENTS

ENTERPRISE FUNDS

WATER UTILITY FUND

This fund is used to account for the provision of water services to the residents of Redwood City and some residents of areas adjacent to the City. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, capital improvements, financing, and billing/collections.

SEWER UTILITY FUND

This fund is used to account for the provision of sewer services to the residents of Redwood City and some residents of areas adjacent to the City. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, capital improvements, financing, and billing/collections.

PARKING FUND

This fund is used to account for on-street and off-street parking operations within the boundaries of the central business district of the City. All activities necessary to provide metered parking within the district are accounted for in these funds, including, but not limited to, administration, operations and maintenance, capital improvements, meter collection, and financing including related debt service. The authority for the formation of the district and the issuance of revenue bonds are contained in the State of California's Streets and Highway Code.

PORT OF REDWOOD CITY (PORT FUND)

This fund is used to account for Port activities within the Port Department as defined in the City Charter. These activities include, but are not limited to, administration, maintenance and operations, and Port improvements. Management of the Port of Redwood City is provided by the Port Commission, whose members are appointed for four-year terms by the City Council. The only limitation to the commissioner's authority is the power to levy taxes, which must be approved by the City Council. Also, the City Charter provides that the City Treasurer is the Port Treasurer and the City Attorney is the Port Attorney. This fund is included in this report because both the Bureau of Census and the State of California require the City to include a summary of the Port's financial transactions in the respective reports.

DOCKTOWN MARINA

This fund is used to account for the operation of the Docktown Marina including administration, operations, maintenance and billing/collections.

INTERNAL SERVICE FUNDS

These funds are used to account for the financing of goods and services provided by one City department to others on a cost reimbursement basis. Internal service funds are included with enterprise funds as both use the same accounting and financial reporting.

CITY OF REDWOOD CITY, CALIFORNIA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2015

	Business-Type Activities-Enterprise Funds					Totals	Governmental Activities- Internal Service Funds
	Water Utility Fund	Sewer Utility Fund	Parking Fund	Port of Redwood City	Non-Major Downtown Marina		
	\$	\$	\$	\$	\$	\$	\$
ASSETS							
Current assets:							
Cash and investments available for operations	28,274,204	27,497,483	10,655,768	14,763,895	33,355	81,224,705	32,808,120
Receivables (net of allowance for uncollectibles):							
Accounts	2,536,139	1,541,819	13,168	568,321	3,596	4,663,043	506,000
Accrued interest	21,936					21,936	3,332
Due from other governmental agencies	981,898	1,740,370		146,784		2,869,052	234,533
Due from other funds							300,000
Inventory of supplies at cost							120,047
Deposits	10,360					10,360	675,000
Prepaid items and other assets	36,075	883,821		339,633	7,500	1,267,029	8,744
Total current assets	31,860,612	31,663,493	10,668,936	15,818,633	44,451	90,056,125	34,655,776
Noncurrent assets:							
Cash and investments, restricted	5,492,467			1,053,291		6,545,758	
Advances to other funds							2,100,000
Investment in sewer authority		28,951,223				28,951,223	
Investment in sewer capacity rights				400,000		400,000	
Capital assets:							
Nondepreciable	1,196,067	3,171,554	555,663	5,744,354		10,667,638	
Depreciable buildings, property, equipment and infrastructure, net	109,738,653	23,464,261	22,476,371	28,840,694	145,164	184,665,143	9,153,860
Total noncurrent assets	116,427,187	55,587,038	23,032,034	36,038,339	145,164	231,229,762	11,253,860
Total assets	148,287,799	87,250,531	33,700,970	51,856,972	189,615	321,285,887	45,909,636
DEFERRED OUTFLOWS OF RESOURCES							
Deferred charge on refundings	1,629,766			267,901		1,897,667	
Deferred employer pension contributions	716,462	340,197	218,990	158,716	26,936	1,461,301	1,299,145
Total deferred outflows of resources	2,346,228	340,197	218,990	426,617	26,936	3,358,968	1,299,145
LIABILITIES							
Current liabilities:							
Accounts payable	2,911,875	1,315,966	38,433	467,326	2,019	4,735,619	1,000,649
Deposits payable	934,780		41,634	162,947	42,455	1,181,816	
Due to other funds	300,000					300,000	
Insurance claims payable - current portion							4,277,299
Accrued sick leave and vacation - current portion	224,844	84,821	34,786	87,772		432,223	379,703
Revenue bonds payable - current portion	1,995,000			736,029		2,731,029	
Unearned revenue	2,866,113			175,205		3,041,318	
Accrued interest payable	837,613			52,602		890,215	
Total current liabilities	10,070,225	1,400,787	114,853	1,681,881	44,474	13,312,220	5,657,651
Noncurrent liabilities:							
Insurance claims payable							16,626,259
Accrued sick leave and vacation	259,708	107,551	55,694			422,953	606,676
Advances from other funds	2,100,000					2,100,000	
Net OPEB obligation	306,124	115,029	52,540	202,238		675,931	491,322
Net Pension liability	7,419,482	3,519,679	2,154,562	1,640,170	281,575	15,015,468	13,375,912
Revenue bonds payable	59,827,605			15,189,995		75,017,600	
Total noncurrent liabilities	69,912,919	3,742,259	2,262,796	17,032,403	281,575	93,231,952	31,100,169
Total liabilities	79,983,144	5,143,046	2,377,649	18,714,284	326,049	106,544,172	36,757,820
DEFERRED INFLOWS OF RESOURCES							
Pension related amounts	1,465,237	695,083	368,493	323,908	55,606	2,908,327	2,603,756
NET POSITION							
Net investment in capital assets	49,112,115	26,635,815	23,032,034	26,334,290	145,164	125,259,418	9,153,860
Restricted for capital projects			433,476			433,476	
Restricted for debt service	4,507,165			800,914		5,308,079	
Unrestricted	15,566,366	55,116,784	7,708,308	6,110,193	(310,268)	84,191,383	(1,306,655)
Total net position	69,185,646	81,752,599	31,173,818	33,245,397	(165,104)	215,192,356	7,847,205

See accompanying notes to financial statements

CITY OF REDWOOD CITY, CALIFORNIA
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2015

	Business-Type Activities-Enterprise Funds					Totals	Governmental Activities- Internal Service Funds
	Water Utility Fund	Sewer Utility Fund	Parking Fund	Port of Redwood City	Non-Major Docktown Marina		
	\$	\$	\$	\$	\$	\$	\$
Operating Revenues:							
Charges for services	35,035,470	32,562,305	2,019,961	6,721,955	681,115	77,020,806	25,708,302
Total Operating Revenues	<u>35,035,470</u>	<u>32,562,305</u>	<u>2,019,961</u>	<u>6,721,955</u>	<u>681,115</u>	<u>77,020,806</u>	<u>25,708,302</u>
Operating Expenses:							
Employee services	4,596,789	2,144,939	1,204,887	1,372,195	220,641	9,539,451	8,828,379
Maintenance	1,604,516	903,838	175,992	137,402	87,418	2,909,166	2,259,226
Water purchases	13,338,666					13,338,666	
Utilities	387,165	193,474	121,783	250,766	124,314	1,077,502	47,285
Contractual services	541,584	14,414,524	549,101	712,518	105,723	16,323,450	788,953
Supplies and services	4,565,018	3,555,010	285,376	963,667	192,857	9,561,928	1,427,422
Noncapitalized projects	396,282	288,242				684,524	
Depreciation and amortization	2,961,709	581,078	579,103	1,008,924	32,258	5,163,072	1,224,560
Insurance and claims							12,921,862
Total Operating Expenses	<u>28,391,729</u>	<u>22,081,105</u>	<u>2,916,242</u>	<u>4,445,472</u>	<u>763,211</u>	<u>58,597,759</u>	<u>27,497,687</u>
Operating Income (Loss)	<u>6,643,741</u>	<u>10,481,200</u>	<u>(896,281)</u>	<u>2,276,483</u>	<u>(82,096)</u>	<u>18,423,047</u>	<u>(1,789,385)</u>
Nonoperating Revenues (Expenses):							
Gain (loss) on disposal of capital assets							(5,608)
Property taxes			123,954			123,954	
Grant revenue							
Investment earnings	286,936	177,602	74,191	47,561	415	586,705	269,178
Interest expense	(2,545,446)			(791,283)		(3,336,729)	
Increase (decrease) in investment in sewer authority		(4,359,307)				(4,359,307)	
Insurance recovery	1,274		1,262			2,536	14,257
Contributions							23,506
Other				5,111		5,111	
Net Nonoperating Revenues (Expenses)	<u>(2,257,236)</u>	<u>(4,181,705)</u>	<u>199,407</u>	<u>(738,611)</u>	<u>415</u>	<u>(6,977,730)</u>	<u>301,333</u>
Net Income (Loss) Before Capital Contributions and Transfers	<u>4,386,505</u>	<u>6,299,495</u>	<u>(696,874)</u>	<u>1,537,872</u>	<u>(81,681)</u>	<u>11,445,317</u>	<u>(1,488,052)</u>
Capital contributions	2,046,643	1,634,035				3,680,678	246,716
Transfers in					22,230	22,230	2,200,000
Transfers (out)							(14,722)
Total Capital Contributions and Transfers	<u>2,046,643</u>	<u>1,634,035</u>			<u>22,230</u>	<u>3,702,908</u>	<u>2,431,994</u>
Change in net position	<u>6,433,148</u>	<u>7,933,530</u>	<u>(696,874)</u>	<u>1,537,872</u>	<u>(59,451)</u>	<u>15,148,225</u>	<u>943,942</u>
Total net position-beginning, as restated (Note 1N)	<u>62,752,498</u>	<u>73,819,069</u>	<u>31,870,692</u>	<u>31,707,525</u>	<u>(105,653)</u>	<u>200,044,131</u>	<u>6,903,263</u>
Total net position-ending	<u>69,185,646</u>	<u>81,752,599</u>	<u>31,173,818</u>	<u>33,245,397</u>	<u>(165,104)</u>	<u>215,192,356</u>	<u>7,847,205</u>

See accompanying notes to financial statements

CITY OF REDWOOD CITY, CALIFORNIA
 PROPRIETARY FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Water Utility Fund	Sewer Utility Fund	Parking Fund	Port of Redwood City	Non-Major Docktown Marina	Totals	Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Cash received from customers	35,242,771	31,661,295	2,025,225	6,765,380	706,103	76,400,774	\$
Cash received from Interfund services provided							25,291,761
Cash payments to suppliers for goods and services	(16,857,303)	(18,033,949)	(1,083,333)	(3,334,061)	(515,326)	(39,823,972)	(15,005,185)
Cash payments to employees for services	(5,251,163)	(2,533,086)	(1,254,762)	(1,385,338)	(226,609)	(10,650,958)	(9,048,981)
Right of way compensation	(2,262,500)	(1,865,119)	(42,000)			(4,169,619)	
Net cash provided by (used in) operating activities	10,871,805	9,229,141	(354,870)	2,045,981	(35,832)	21,756,225	1,237,595
Cash flows from noncapital financing activities:							
Insurance recovery	1,274		1,262			2,536	14,257
Property taxes			123,954			123,954	
Transfers in					22,230	22,230	2,200,000
Transfers out							(14,722)
Advances to other funds							300,000
Advances from other funds	(300,000)					(300,000)	
Contributions							23,506
Other				3,556		3,556	
Net cash provided by (used in) noncapital financing activities	(298,726)		125,216	3,556	22,230	(147,724)	2,523,041
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(1,967,124)	(3,611,025)		(2,369,581)		(7,947,730)	(834,446)
Contributions	1,095,049	58,296				1,153,345	42,527
Proceeds from bond issuance	350,247			6,917,625		7,267,872	
Principal retirements	(1,905,000)			(8,535,285)		(10,440,285)	
Interest paid	(2,943,480)			(804,985)		(3,748,465)	
Proceeds from sale of capital assets							42,784
Net cash used in capital and related financing activities	(5,370,308)	(3,552,729)		(4,792,226)		(13,715,263)	(749,135)
Cash flows from investing activities:							
Interest on investments	287,806	177,602	74,191	47,561	415	587,575	268,792
Net cash provided by investing activities	287,806	177,602	74,191	47,561	415	587,575	268,792
Net increase (decrease) in cash and cash equivalents	5,490,577	5,854,014	(155,463)	(2,695,128)	(13,187)	8,480,813	3,280,293
Cash and cash equivalents at beginning of year	28,276,094	21,643,469	10,811,231	18,512,314	46,542	79,289,650	29,527,827
Cash and cash equivalents at end of year	33,766,671	27,497,483	10,655,768	15,817,186	33,355	87,770,463	32,808,120
Cash and cash equivalents:							
Cash and investments available for operations	28,274,204	27,497,483	10,655,768	14,763,895	33,355	81,224,705	32,808,120
Cash and investments, restricted	5,492,467			1,053,291		6,545,758	
Total cash and cash equivalents	33,766,671	27,497,483	10,655,768	15,817,186	33,355	87,770,463	32,808,120
Reconciliation of Net Cash Flow from Operating Activities							
Operating income (loss)	6,643,741	10,481,200	(896,281)	2,276,483	(82,096)	18,423,047	(1,789,385)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation and amortization	2,961,709	581,078	579,103	1,008,924	32,258	5,163,072	1,224,560
Change in assets and liabilities:							
Decrease (increase) in accounts receivable	441,292	(3,796)	5,264	(183,686)	24,988	284,062	(407,297)
Decrease (increase) in due from other governmental agencies	(566,286)	(897,214)		227,023		(1,236,477)	33,283
Decrease (increase) in inventory/prepaid expenses/deposits	3,370	(883,821)	30,871	(6,739)		(856,319)	(366,523)
Increase (decrease) in vacation & sick leave payable	39,675	40,502	(20,574)	(6,959)		52,644	63,120
Increase (decrease) in accounts payable	1,163,198	(10,702)	(25,872)	(1,265,114)	(10,103)	(148,593)	357,251
Increase (decrease) in customer deposits	16,784		1,920	2,145	5,089	25,938	(42,527)
Increase (decrease) in unearned revenue	332,295			88		332,383	
Increase (decrease) in net OPEB obligation				30,106		30,106	
Decrease (increase) in deferred outflows	(36,706)	(17,732)	(35,798)	(8,447)	(1,139)	(99,822)	(83,090)
Increase (decrease) in deferred inflows	1,465,237	695,083	368,493	323,908	55,606	2,908,327	2,603,756
Increase (decrease) in net pension liability	(1,592,504)	(755,457)	(361,996)	(351,751)	(60,435)	(3,122,143)	(2,804,388)
Increase (decrease) in insurance claims payable							2,448,835
Total adjustments	4,228,064	(1,252,059)	541,411	(230,502)	46,264	3,333,178	3,026,980
Net cash provided by (used in) operating activities	10,871,805	9,229,141	(354,870)	2,045,981	(35,832)	21,756,225	1,237,595
Noncash Investing, capital and financing activities:							
Noncash capital contributions	951,594	1,575,739				2,527,333	204,189
Gain (loss) on disposal of equipment							(48,392)
Increase (decrease) in investment in sewer authority		(4,359,307)				(4,359,307)	

See accompanying notes to financial statements

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Major funds are defined generally as having significant activities or balances in the current year. No distinction is made between fund types. The governmental funds described below were determined to be major funds by the City in fiscal year 2014-15.

GENERAL FUND

The general fund is the general operating fund of the City. It is used to account for all financial resources except those to be accounted for in another fund.

HOUSING LEGAL AID SOCIETY FUND

This fund accounts for revenues previously deposited in the former redevelopment agency low and moderate income housing fund pursuant to an agreement with the Legal Aid Society to set aside general tax increment revenue for housing purposes. After the February 1, 2012 dissolution of the redevelopment agency, this fund was created to account for this accumulated balance.

CAPITAL OUTLAY FUND

This fund accounts for all miscellaneous capital improvement projects that are financed by the general fund.

CITY OF REDWOOD CITY, CALIFORNIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2015

	General Fund	Housing Legal Aid Society Fund	Capital Outlay Fund	Non-Major Governmental Funds	Total Governmental Funds
	\$	\$	\$	\$	\$
ASSETS					
Cash and investments available for operations	31,189,850	10,373,600	30,014,576	46,594,413	118,172,439
Cash and investments, restricted				5,350,110	5,350,110
Receivables (net of allowance for uncollectibles):					
Taxes and assessments - current	7,441,153			337,156	7,778,309
Accounts	1,579,638			398,988	1,978,626
Loans	1,371,874		214,286	6,769,436	8,355,596
Accrued interest	172,969			977,862	1,150,831
Due from other governmental agencies	2,936,496		9,385	1,807,479	4,753,360
Due from other funds			832,625		832,625
Inventory of supplies at cost	421				421
Advances to RDA successor agency			2,269,543	1,687,703	3,957,246
Prepaid items	15,597		25,745	10,000	51,342
Investment in land held for redevelopment				5,741,208	5,741,208
Total Assets	44,707,998	10,373,600	33,366,160	69,674,355	158,122,113
LIABILITIES					
Accounts payable	2,655,418	1,262	772,702	2,196,231	5,625,613
Accrued payroll	3,867,082				3,867,082
Deposits payable	6,068,254		318,450	250,775	6,637,479
Due to other funds	832,625				832,625
Due to other governmental agencies		10,305,220			10,305,220
Unearned revenue	2,591,166				2,591,166
Accrued sick leave and vacation	88,097		4,560		92,657
Total Liabilities	16,102,642	10,306,482	1,095,712	2,447,006	29,951,842
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - interest				977,862	977,862
Total Deferred Inflows of Resources				977,862	977,862
FUND BALANCES					
Nonspendable:					
Loans	1,371,874				1,371,874
Inventory	421				421
Prepaid items	15,597				15,597
Restricted for:					
Community development		67,118		15,399,834	15,466,952
Public safety				72,392	72,392
Transportation				8,259,917	8,259,917
Environmental support and protection				2,719,028	2,719,028
Leisure, cultural and information services				16,125,942	16,125,942
Capital projects				12,956,936	12,956,936
Other purposes	1,230			311,833	313,063
Committed to:					
General plan	700,783				700,783
Capital projects			24,763,143	6,288,572	31,051,715
Community benefits				945,575	945,575
Human services financial assistance				1,002,595	1,002,595
Housing purposes				1,613,486	1,613,486
Assigned to:					
Transportation				10,360	10,360
Capital projects			4,814,198	543,017	5,357,215
Other purposes	283,563		2,693,107		2,976,670
Unassigned:	26,231,888				26,231,888
TOTAL FUND BALANCES	28,605,356	67,118	32,270,448	66,249,487	127,192,409
Total Liabilities, Deferred Inflows of Resources and Fund Balances	44,707,998	10,373,600	33,366,160	69,674,355	158,122,113

CITY OF REDWOOD CITY, CALIFORNIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Housing Legal Aid Society Fund	Capital Outlay Fund	Non-Major Governmental Funds	Total Governmental Funds
	\$	\$	\$	\$	\$
REVENUES					
Property taxes/special assessments	44,546,153			1,427,756	45,973,909
Sales and other taxes	43,307,531				43,307,531
Licenses and permits	1,467,378		436		1,467,814
Fines, forfeitures and penalties	582,464			295,870	878,334
Use of money and property	585,923	82,975	206,136	1,043,865	1,918,899
Intergovernmental	4,754,628		110,855	7,550,627	12,416,110
Charges for current services	15,834,725		28,944	556,747	16,420,416
Contributions	448,226		300,000	10,615,255	11,363,481
Other	694,657			14,310	708,967
Total Revenues	112,221,685	82,975	646,371	21,504,430	134,455,461
EXPENDITURES					
Current Operations:					
Community development	7,325,500	51,551	185,967	1,916,744	9,479,762
Human services	1,400,276				1,400,276
Public safety	61,477,995		96,372	139,218	61,713,585
Transportation	297,684		2,125,078	6,262,462	8,685,224
Environmental support and protection	151,830		570,106	1,803,980	2,525,916
Leisure, cultural and information services	21,607,323		406,113		22,013,436
Policy development and implementation	3,524,919		1,677,618		5,202,537
Capital outlay	70,185		2,147,121	3,944,996	6,162,302
Debt service:					
Principal retirement				656,858	656,858
Interest and fiscal charges				43,348	43,348
Total Expenditures	95,855,712	51,551	7,208,375	14,767,606	117,883,244
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,365,973	31,424	(6,562,004)	6,736,824	16,572,217
OTHER FINANCING SOURCES (USES)					
Transfers in	516,371		8,570,005	3,154,734	12,241,110
Transfers (out)	(12,125,830)		(1,994,777)	(328,011)	(14,448,618)
Sale of capital assets			1,793,128		1,793,128
Total Other Financing Sources (Uses)	(11,609,459)		8,368,356	2,826,723	(414,380)
NET CHANGE IN FUND BALANCES	4,756,514	31,424	1,806,352	9,563,547	16,157,837
Fund balances - beginning	23,848,842	35,694	30,464,096	56,685,940	111,034,572
FUND BALANCES - ENDING	28,605,356	67,118	32,270,448	66,249,487	127,192,409

See accompanying notes to financial statements