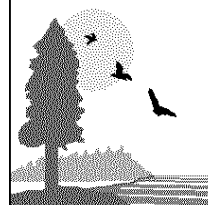


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2014/15

Grantee Name: San Mateo County Harbor District
Contact Person: Yvonne Quigtar
Contact Phone: 605.583.4400
Mailing Address: 504 Avenue Alhambra, 2nd Floor
El Granada CA 94018

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

They are included in the District Financial Statements - Pillar Point Harbor (page 40, attached)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,469,930

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Berth Rental \$1,648,279; Launching Fees \$100,589; Mooring Fees \$37,541; Recreation Vehicles \$58,005; Rents/Concessions \$471,529; Transient Berths \$81,022; Other Operating Revenues \$72,965

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$3,462,313

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Salaries & Benefits \$1,579,281; Operating Exp \$1,281,070; Depreciation & Amortization \$601,962

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No in FYE 2015. Yes, in FYE2016 Dock and West Trail Repairs

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Net Position: \$46,425,616; Ending Net Position: \$43,945,266

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

San Mateo County Harbor District
Statement of Revenues, Expenses, and Changes in Net Position
Pillar Point Harbor
For the year ended June 30, 2015

(with comparative totals for the year ended June 30, 2014)

	<u>2015</u>	<u>2014</u>
OPERATING REVENUES:		
Berth rental	\$ 1,648,279	\$ 1,558,965
Launching fees	100,589	88,325
Mooring fees	37,541	42,346
Recreational vehicles	58,005	37,311
Rents and concessions	471,529	457,280
Transient berths and dockage	81,022	85,796
Other operating revenues	72,965	110,805
Total operating revenues	<u>2,469,930</u>	<u>2,380,828</u>
OPERATING EXPENSES:		
Advertising and promotion	6,865	10,076
Auto expenses	401	256
Bad debts (recoveries)	10,903	20,944
Bank charges	20,863	17,519
Contractual services	391,098	168,864
Dues and subscriptions	262	138
Insurance	123,565	112,167
Office expense	8,776	19,389
Personnel expenses	114	80
Postage	3,979	3,091
Rent	14,867	3,828
Repairs and maintenance	72,891	0
Operating expenses	187,276	225,929
Salaries and benefits	1,579,281	1,525,379
Sewer fees	46,687	44,129
Telephone and communications	27,599	25,140
Training, seminars and professional development	6,045	538
Travel, conferences and meetings	730	681
Uniforms	8,665	9,721
Utilities	287,286	276,766
Vessel destruction	62,198	6,573
Depreciation and amortization	601,962	821,391
Total operating expenses	<u>3,462,313</u>	<u>3,292,599</u>
Operating income (loss)	<u>(992,383)</u>	<u>(911,771)</u>
NONOPERATING REVENUES (EXPENSES):		
Reimbursements	17,733	3,736
Grants	2,500	-
Gain (loss) on disposition of capital assets	766,647	-
Termination benefits	(343,328)	(218,844)
Shared revenues	688,496	1,297,291
Interest expense	(139,665)	(170,412)
Total nonoperating revenues (expenses)	<u>992,383</u>	<u>911,771</u>
Net Income	-	-
CHANGE IN NET POSITION:		
Beginning of year	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>