

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2014-2015

Grantee Name: The City of Santa Monica
Contact Person: Stephanie Manglaras
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1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
Beach Recreation

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
CAFR FY 2014-15, pages 123, 126, and 129.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$14,989,794

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filing Permits \$207,302; Interest on Deposits \$123,971; Leased Beach Concessions \$1,043,537; City Operated Beach Parking Lots \$11,291,076; Other Charges for Services \$748,958; Beach Revenues \$476,338; and Lease Rental Income \$1,098,612.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$12,899,658

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach Maintenance and Improvements \$911,552; Beach Operations \$7,352,853; Beach Maintenance \$4,367,649; and Beach Patrol \$267,604.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$8,751,845; ending balance \$10,841,981

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2014 - June 30, 2015

Revenues

	State Beach
Filming Permits	\$ 207,302
Interest on Deposits	123,971
Leased Beach Concessions	1,043,537
City Operated Beach Parking Lots	11,291,076
Other Charges for Services	748,958
Other Beach Revenues	476,338
Lease Rental Income	<u>1,098,612</u>
Total Revenue	<u>\$ 14,989,794</u>

Expenditures

Development :

Beach Maintenance and Improvements	\$ <u>911,552</u>
Total Development	911,552

Operations and Maintenance :

Beach Operations	7,352,853
Beach Maintenance	4,367,649
Beach Patrol	<u>267,604</u>
Total Operations and Maintenance	<u>11,988,106</u>
Total Expenditures	<u>\$ 12,899,658</u>

City of Santa Monica
 Fiscal Year Ended June 30, 2015 and June 30, 2014
 Comparative totals for beach parking

Number of cars parked

Month	State Beach FYE 06.30.15	Beach House FYE 06.30.15	Total FYE 06.30.15	FYE 06.30.14	Variance	Percent Variance
July	288,067	14,195	302,262	289,936	12,326	4%
August	289,624	15,324	304,948	291,480	13,468	5%
September	212,073	9,079	221,152	224,566	(3,414)	-2%
October	183,534	6,197	189,731	163,034	26,697	16%
November	164,326	5,353	169,679	156,948	12,731	8%
Decemeber	132,558	3,481	136,039	148,743	(12,704)	-9%
January	161,364	5,889	167,253	153,993	13,260	9%
February	162,492	5,372	167,864	131,239	36,625	28%
March	228,568	7,983	236,551	185,136	51,415	28%
April	211,094	7,390	218,484	217,553	931	0%
May	202,870	6,881	209,751	248,897	(39,146)	-16%
June	255,851	12,147	267,998	273,236	(5,238)	-2%
Total	2,492,421	99,291	2,591,712	2,484,761	106,951	4%

CITY OF SANTA MONICA, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue					
	Beach Recreation	Housing Authority	TORCA	Low and Moderate Income Housing Asset	Asset Seizure	Citizens Option for Public Safety
Assets						
Cash and investments	\$ 15,408,506	25,789	5,061,920	3,194,331	835,481	277,747
Restricted cash and investments	69,015	306,982	-	-	-	-
Receivables (net, where applicable, of allowances for uncollectibles):						
Accounts	243,290	3,636	-	-	13,440	-
Notes	-	-	7,719,214	47,358,809	-	-
Interest	31,897	-	9,600	4,762	1,751	443
Other governments	-	472,835	-	-	-	-
Deposits	-	-	-	-	-	-
Prepays	-	14,481	-	-	-	-
Restricted cash and investments with fiscal agent	-	-	-	-	-	-
Advances to Successor Agency trust fund	-	-	-	-	-	-
Total assets	<u>\$ 15,752,708</u>	<u>823,723</u>	<u>12,790,734</u>	<u>50,557,902</u>	<u>850,672</u>	<u>278,190</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)						
Liabilities						
Accounts payable	\$ 826,697	163,697	394	90	21,440	10,446
Accrued liabilities	167,264	45,547	-	-	-	-
Contracts payable (retained percentage)	1,622	-	-	-	-	-
Due to other funds	-	467,656	-	-	-	-
Unearned revenue	3,156	-	-	-	-	-
Deposits payable	69,015	-	-	-	-	-
Advances from other funds	3,842,973	-	-	-	-	-
Total liabilities	<u>4,910,727</u>	<u>676,900</u>	<u>394</u>	<u>90</u>	<u>21,440</u>	<u>10,446</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)						
Nonspendable	-	14,481	-	-	-	-
Restricted	8,235,285	45,595	8,861,170	50,557,811	371,723	162,681
Committed	10,000	-	-	-	-	-
Assigned	2,596,696	86,747	3,929,170	1	457,509	105,063
Unassigned	-	-	-	-	-	-
Total fund balances (deficit)	<u>10,841,981</u>	<u>146,823</u>	<u>12,790,340</u>	<u>50,557,812</u>	<u>829,232</u>	<u>267,744</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 15,752,708</u>	<u>823,723</u>	<u>12,790,734</u>	<u>50,557,902</u>	<u>850,672</u>	<u>278,190</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2015

	Special Revenue					
	Beach Recreation	Housing Authority	TORCA	Low and Moderate Income Housing Asset	Asset Seizure	Citizens Option for Public Safety
Revenues:						
Other taxes	\$ -	-	43,944	-	-	-
Licenses and permits	120,652	-	-	-	-	-
Intergovernmental	-	15,695,788	-	-	180,726	161,820
Charges for services	12,897,600	-	-	-	-	-
Investment income	123,971	297	34,451	10,198	6,646	1,353
Rental income	1,098,613	-	-	-	-	-
Other revenue and special assessments	748,958	-	76,436	1,519,673	-	-
Total revenues	<u>14,989,794</u>	<u>15,696,085</u>	<u>154,831</u>	<u>1,529,871</u>	<u>187,372</u>	<u>163,173</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	264,684	105,536
General services	4,643,897	-	2,216	505	-	-
Cultural and recreation services	8,255,761	-	-	-	-	-
Housing and community development	-	16,576,959	30,640	-	-	-
Debt service expenditures:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>12,899,658</u>	<u>16,576,959</u>	<u>32,856</u>	<u>505</u>	<u>264,684</u>	<u>105,536</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,090,136</u>	<u>(880,874)</u>	<u>121,975</u>	<u>1,529,366</u>	<u>(77,312)</u>	<u>57,637</u>
Other financing sources (uses)						
Transfers in	-	553,645	-	-	-	-
Transfers out	-	-	(72,749)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>553,645</u>	<u>(72,749)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>2,090,136</u>	<u>(327,229)</u>	<u>49,226</u>	<u>1,529,366</u>	<u>(77,312)</u>	<u>57,637</u>
Fund balances (deficit) at the beginning of year	<u>8,751,845</u>	<u>474,052</u>	<u>12,741,114</u>	<u>49,028,446</u>	<u>906,544</u>	<u>210,107</u>
Fund balances (deficit) at end of year	<u>\$ 10,841,981</u>	<u>146,823</u>	<u>12,790,340</u>	<u>50,557,812</u>	<u>829,232</u>	<u>267,744</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Basis)
Beach Recreation Special Revenue Fund

For the fiscal year ended June 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Actual, budgetary basis</u>	<u>Variance with budget</u>
Revenues:					
Licenses and permits	\$ 87,911	120,652	—	120,652	32,741
Charges for services	11,129,712	12,897,600	—	12,897,600	1,767,888
Investment income	68,250	123,971	—	123,971	55,721
Rental income	1,450,322	1,098,613	—	1,098,613	(351,709)
Other revenue and special assessments	693,000	748,958	—	748,958	55,958
Total revenues	<u>13,429,195</u>	<u>14,989,794</u>	<u>—</u>	<u>14,989,794</u>	<u>1,560,599</u>
Expenditures:					
General services:					
Public Works	4,824,173	4,434,497	32,801	4,467,298	356,875
Other		—	—	—	—
Capital improvement	369,400	209,400	160,000	369,400	—
Total general services	<u>5,193,573</u>	<u>4,643,897</u>	<u>192,801</u>	<u>4,836,698</u>	<u>356,875</u>
Cultural and recreation services:					
Community and cultural services	8,195,199	7,553,606	30,918	7,584,524	610,675
Capital improvement	2,918,116	702,155	311,642	1,013,797	1,904,319
Total cultural and recreation services	<u>11,113,315</u>	<u>8,255,761</u>	<u>342,560</u>	<u>8,598,321</u>	<u>2,514,994</u>
Total expenditures	<u>16,306,888</u>	<u>12,899,658</u>	<u>535,361</u>	<u>13,435,019</u>	<u>2,871,869</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,877,693)</u>	<u>2,090,136</u>	<u>(535,361)</u>	<u>1,554,775</u>	<u>4,432,468</u>
Net change in fund balance	<u>(2,877,693)</u>	<u>2,090,136</u>	<u>(535,361)</u>	<u>1,554,775</u>	<u>4,432,468</u>
Fund balance at beginning of year	<u>8,751,845</u>	<u>8,751,845</u>	<u>—</u>	<u>8,751,845</u>	<u>—</u>
Fund balance at end of year	<u>\$ 5,874,152</u>	<u>10,841,981</u>	<u>(535,361)</u>	<u>10,306,620</u>	<u>4,432,468</u>