

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2014/15

Grantee Name: City of Manhattan Beach
Contact Person: Henry Mitzner
Contact Phone: 310.802.5563
Mailing Address: 1400 Highland Avenue
Manhattan Beach CA 90266

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City's CAFR - State Pier & Parking Lot Fund

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$61,459

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Interest and Rents: \$26,747, Services: \$587,843,

Misc. Revenue: \$143

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$550,260

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Personnel Services: \$14,193, Capital Outlay: \$48,636

Operating Expenses: \$487,432,

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

For FYE 2015, we budgeted \$2,250,393 in capital improvements and expended \$48,636.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Not Applicable

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$2,169,056 (Restated due to GASB 68)

Ending Balance: \$2,233,255

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2015

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
Revenues				
Interest Earnings	16,400	20,057	(3,657)	122.30%
Unrealized Investment Gain/Loss	-	883	(883)	-
Investment Amortization	(4,671)	(3,560)	(1,111)	76.21%
Misc. Rents & Concessions	-	9,093	(9,093)	-
Total Interest & Rents	11,729	26,474	(14,745)	225.71%
Parking Meters	570,000	587,843	(17,843)	103.13%
Total Services	570,000	587,843	(17,843)	103.13%
Parking Meter In Lieu	-	-	-	-
Miscellaneous Revenues	-	143	(143)	-
Total Miscellaneous Revenues	-	143	(143)	-
Total State Pier and Parking Lot Fund	581,729	614,459	(32,730)	105.63%
Expenditures				
Salaries & Allowances	21,960	8,688	13,272	39.56%
Overtime Regular Employees	903	129	774	14.24%
Group Medical Insurance	5,928	2,983	2,945	50.32%
Medicare	332	123	209	37.15%
Medical Retirement Contributions	420	420	-	100.00%
PERS Regular Contribution	2,516	1,849	667	73.51%
Personnel Services	32,059	14,193	17,866	44.27%
Contract Services	163,882	212,142	(48,260)	129.45%
Contract Personnel	-	-	-	-
Departmental Supplies	58,897	54,943	3,954	93.29%
Bank Service Charge - Credit Card Fees	46,000	67,569	(21,569)	146.89%
Telephone	870	840	30	96.55%
Electricity	31,429	29,127	2,302	92.67%
Water	17,811	19,312	(1,501)	108.43%
Administrative Service Charge	98,441	98,436	5	99.99%
Warehouse Purchase	4,500	5,063	(563)	112.51%
Operating Expenses	421,830	487,432	(65,602)	115.55%
CIP Street Improvements - CYr	-	-	-	-
CIP Bldg & Facilities - CYr	2,250,393	48,636	2,201,757	2.16%
Capital Outlay	2,250,393	48,636	2,201,757	2.16%
Program Total (State-Lot A)	2,704,282	550,260	2,154,022	20.35%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2015**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year	<u>2,169,056</u> *
Total Revenue	614,459
Total Expenditures	<u>550,260</u>
Net revenue over expenditures	<u>64,199</u>
Fund Balance, End of the Year	<u><u>2,233,255</u></u>

* Opening Balance modified due to GASB 68 prior period restatement