

**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** Fiscal Year 2013-2014

**Grantee Name:** City of Capitola  
**Contact Person:** Lonnie Wagner  
**Contact Phone:** 831.475.7300 x230  
**Mailing Address:** 420 Capitola Avenue  
Capitola CA 95010

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.  
In the City's CAFR under "Wharf Fund" pages 72 and 78 (attached)

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$97,738.50 (see attached breakdown)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached breakdown

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$51,276.40 (see attached breakdown)

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached breakdown

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Fund Balance - 07/01/2013 - \$26,216.26

Ending Fund Balance - 06/30/2014 - \$72,794.29

2013-14 Revenues less Expenses - \$46,578.03

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

# Granted Public Trust Lands Standardized Reporting Form

Fiscal Year 2013-14

Grantee Name: City of Capitola  
 Contact Person: Lonnie Wagner  
 Contact Phone: (831) 475-7300 x230  
 Mailing Address: 420 Capitola Avenue, Capitola, CA 95010

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues, and expenditures?

**Yes**

- b. Are separate financial statements prepared for the trust?

**No**

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)). If "Yes," describe the organization of the separate financial statement.

**Financial transaction for the granted public lands are tracked in the "Wharf Fund" for the City of Capitola. The financial statements for the Wharf Fund are published in the City of Capitola, CA Comprehensive Annual Financial Report (CAFR). For the fiscal year ending June 30, 2013, they are shown on pages 72 and 82. The CAFR for fiscal year ending June 30, 2014 has not yet been published.**

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

**\$ 97,738.50**

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease).

### Rents

Wharf House Restaurant	\$	44,697.38
Capitola Boat & Bait	\$	31,138.94
Total Rent	\$	75,836.32

### PG&E Gas and Electric

Wharf House Restaurant	\$	11,571.42
Capitola Boat & Bait	\$	4,501.04
Total Gas & Electric	\$	16,072.46

### Sanitation District

Wharf House Restaurant	\$	3,320.72
Capitola Boat & Bait	\$	689.00
Total Sanitation	\$	4,009.72
	\$	95,918.50

### Water rentals

\$ 1,820.00

### Investment earnings

\$ 115.93

**Total Revenue** \$ 97,854.43

**3. Expenses**

a. What was the total expenditure of funds received or generated from the trust land or assets during the past fiscal year?

**\$ 51,276.40**

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

**Utilities**

PG&E Gas and Electric	\$	22,855.28
Sanitation District	\$	5,849.42
Water	\$	5,456.51
Janitorial services	\$	2,610.00
Meter reader	\$	250.00
Total Utilities	\$	<u>37,021.21</u>

**Repairs and Maintenance**

Portable toilets	\$	4,342.19
Stainless steel fabrication for wharf	\$	2,638.19
Roof repair	\$	525.00
Plumbing leak repair	\$	517.34
HVAC repair	\$	375.00
Wharf floating dock, ramp repair	\$	1,567.71
Fire safety - gas shed	\$	183.03
Total Repairs and Maintenance	\$	<u>10,148.46</u>

**Supplies**

General supplies	\$	3,557.00
Memorial plaque supplies	\$	549.73
Total Supplies	\$	<u>4,106.73</u>

**Total Expenses \$ 51,276.40**

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

**None**

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

**None**

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund (s) for this past fiscal year.

<b>Beginning Fund Balance - 07/01/2013</b>	\$	26,216.26
<b>Ending Fund Balance - 06/30/2014</b>	\$	72,794.29
<b>2013-14 Revenues less Expenses</b>	\$	46,578.03

**CITY OF CAPITOLA**  
**Non-Major Governmental Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**Year Ended June 30, 2014**

	SPECIAL REVENUE FUNDS		
	Supplemental Law Enforcement	Gas Tax	Wharf
<b>REVENUES</b>			
Taxes	\$ -	\$ 322,955	\$ -
Licenses and permits	-	-	-
Intergovernmental	176,005	-	-
Charges for services	-	-	-
Use of money and property	243	38	97,855
Other revenue	-	-	-
	<u>176,248</u>	<u>322,993</u>	<u>97,855</u>
Total Revenues			
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	158,127	-	-
Community development	-	-	-
Culture and recreation	-	-	51,276
Transportation	-	308,773	-
Capital outlay	-	-	-
Debt service:			
Principal	-	5,337	-
Interest and fiscal charges	-	-	-
Debt issuance costs	-	-	-
	<u>158,127</u>	<u>314,110</u>	<u>51,276</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>18,121</u>	<u>8,883</u>	<u>46,579</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	18,121	8,883	46,579
Fund Balances (Deficit), Beginning of Year	<u>100,622</u>	<u>11,986</u>	<u>26,216</u>
Fund Balances (Deficit), End of Year	<u>\$ 118,743</u>	<u>\$ 20,869</u>	<u>\$ 72,795</u>

**CITY OF CAPITOLA  
Wharf Fund  
Non-Major Governmental Fund  
Budgetary Comparison Schedule  
Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Use of money and property	\$ 84,100	\$ 84,100	\$ 97,855	\$ 13,755
Total revenues	84,100	84,100	97,855	13,755
Expenditures:				
Culture and recreation	83,200	66,424	51,276	15,148
Total expenditures	83,200	66,424	51,276	15,148
Net change in fund balance	900	17,676	46,579	28,903
Fund balance, beginning	26,216	26,216	26,216	-
Fund balance, ending	\$ 27,116	\$ 43,892	\$ 72,795	\$ 28,903