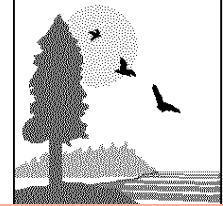


**DUE OCTOBER 1**

Pursuant to Public  
Resources Code § 6306

# Granted Public Trust Lands Standardized Reporting Form



**Fiscal/Calendar Year:** 13-14

**Grantee Name:** COUNTY OF SAN MATEO  
**Contact Person:** CHRISTINE HOLLENDER  
**Contact Phone:** 6505991388  
**Mailing Address:** 455 COUNTY CENTER, 4TH FLOOR  
REDWOOD CITY CA 94063

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

COYOTE POINT MARINA ENTERPRISE FUND

b. Are separate financial statements prepared for the trust?

YES  NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR- PGS 125-126

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? 978,000

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

CHARGES FOR SERVICES \$951,000  
RENT AND CONCESSIONS \$26,000  
MISCELLANEOUS \$1,000 (SEE PAGE 125)

## 3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? 753,000

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

SALARIES AND BENEFITS - \$295,000  
GENERAL AND ADMINISTRATIVE - \$196,000  
DEPRECIATION AND AMORTIZATION - \$262,000 (PAGE 125)

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, there were capital improvements over \$250,000 in FY13/14 in the reconstruction of Dock 29. Yes, we expect to have capital improvements over \$250,000 in FY14/15 for the construction of Fuel Dock 10.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

## 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance of \$869,646 and ending balance of \$467,874.

**For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.**

**COUNTY OF SAN MATEO**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2014**  
**(In Thousands)**

	<u>Airports</u>	<u>Coyote Point Marina</u>	<u>Total</u>
<b>Operating revenues:</b>			
Charges for services	\$ 30	\$ 951	\$ 981
Rent and concessions	2,682	26	2,708
Miscellaneous	74	1	75
Total operating revenues	<u>2,786</u>	<u>978</u>	<u>3,764</u>
<b>Operating expenses:</b>			
Salaries and benefits	1,121	295	1,416
General and administrative	1,084	196	1,280
Depreciation and amortization	580	262	842
Total operating expenses	<u>2,785</u>	<u>753</u>	<u>3,538</u>
Operating income	<u>1</u>	<u>225</u>	<u>226</u>
<b>Nonoperating expenses:</b>			
Recoveries from settlement	227	7	234
Investment income	6	3	9
Interest expense	<u>(87)</u>	<u>(27)</u>	<u>(114)</u>
Total nonoperating expenses	<u>146</u>	<u>(17)</u>	<u>129</u>
Income before capital contributions and transfers	147	208	355
Capital contributions	84	-	84
Transfers in	<u>26</u>	<u>3</u>	<u>29</u>
<b>Change in net position</b>	257	211	468
Net position - beginning	<u>26,308</u>	<u>8,597</u>	<u>34,905</u>
Net position - end	<u>\$ 26,565</u>	<u>\$ 8,808</u>	<u>\$ 35,373</u>

**COUNTY OF SAN MATEO**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2014**  
**(In Thousands)**

	Airports	Coyote Point Marina	Total
<b>Cash flows from operating activities</b>			
Cash receipts from customers	\$ 2,784	\$ 970	\$ 3,754
Cash paid to suppliers of goods and services	(1,090)	(196)	(1,286)
Cash paid to employees for services	(1,120)	(292)	(1,412)
Net cash provided by operating activities	574	482	1,056
<b>Cash flows from noncapital financing activities</b>			
Transfers received from other funds	26	3	29
Net cash provided by noncapital financing activities	26	3	29
<b>Cash flows from capital and related financing activities</b>			
Acquisition of capital assets	(221)	(1,950)	(2,171)
Capital contributions from other governments	84	-	84
Proceeds from long term borrowings	-	1,335	1,335
Principal paid on long-term liabilities	(287)	-	(287)
Interest paid on long-term liabilities	(92)	(27)	(119)
Net cash used in capital and related financing activities	(516)	(642)	(1,158)
<b>Cash flows from investing activities</b>			
Investment income received	6	4	10
Recoveries from settlement	227	7	234
Net cash provided by investing activities	233	11	244
Net increase (decrease) in cash and cash equivalents	317	(146)	171
Cash and cash equivalents, beginning	586	585	1,171
Cash and cash equivalents, end	\$ 903	\$ 439	\$ 1,342
<b>Financial statement presentation:</b>			
Cash and cash equivalents	\$ 60	\$ 439	\$ 499
Cash and equivalents - restricted	843	-	843
Cash and cash equivalents, end	\$ 903	\$ 439	\$ 1,342
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
<b>Operating income</b>	\$ 1	\$ 225	\$ 226
Adjustments to reconcile operating income to cash flows from operating activities:			
Depreciation	580	262	842
Decrease (increase) in:			
Accounts receivable	(18)	(9)	(27)
Due from other funds	11	(9)	2
Due from other governmental agencies	(24)	(173)	(197)
Net OPEB assets	(1)	-	(1)
Increase (decrease) in:			
Accounts payable	(6)	-	(6)
Accrued salaries and benefits	3	-	3
Due to other funds	6	183	189
Unearned revenues	22	-	22
Compensated absences	(1)	3	2
Refundable deposits	1	-	1
Net cash provided by operating activities	\$ 574	\$ 482	\$ 1,056