Fiscal/Calendar Year: FY 13/14

Grantee Name: County of Orange
Contact Person: Yolanda Vazquez
Contact Phone: (714) 480-2843
Mailing Address: Orange County Community Resources
1770 N. Broadway, Santa Ana
CA 92706

1. Funds
   a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
      YES ☑  NO ☐
      If “No”, under what fund are they accounted for? If “Yes,” please list the name(s) of the fund(s)
      Fund 106 County Tidelands - Newport Bay
   b. Are separate financial statements prepared for the trust?
      YES ☑  NO ☐
      If “No,” in which financial statements are they included? (Name of the document(s) and the
      applicable page number(s)) If “Yes,” describe the organization of the separate financial statement.
      Balance Sheet Report and Statement of Revenues and Expenditures are prepared by OCCR Accounting.

2. Revenue
   a. What was the gross revenue received or generated from trust land or trust assets during the past
      fiscal year? $4,212,556.63
   b. Please list all sources of revenue and the amount of revenue generated from each source (e.g.
      permits, rentals, percentage of lease) Page 2. 2014 Revenues Section

3. Expenses
   a. What was the total expenditure of funds received or generated from trust land or assets during the past
      fiscal year? $3,808,313.49
   b. What expenses were allocated or charged directly to the trust? Please list the source of the
      expenditure and the amount expended. Page 2. 2014 Expenditures Section
   c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any
      capital improvements over $250,000 expected in the next fiscal year?
      There haven’t been any capital improvements over $250,000 within the current fiscal year. There are three capital improvements budgeted for $250,000 or higher in FY 14-15.
   d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or
      trust assets themselves. Include any internal funds that were transferred to other grantees, to the
      management of another entity or under the management of another political subdivision of the
      grantee per an agreement, settlement, or Memorandum of Understanding.
      None.

4. Beginning and Ending Balance
   Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

For all questions, please give the page number where the information can be found in your accompanying
financial document. Please use additional pages as necessary.
### NEWPORT BAY TIDELANDS
**BALANCE SHEET**
**FOR THE YEARS ENDED JUNE 30, 2014 AND 2013**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>$4,759,175.44</td>
<td>$4,545,691.78</td>
</tr>
<tr>
<td>ACCOUNTS RECEIVABLE</td>
<td>319,849.94</td>
<td>321,539.87</td>
</tr>
<tr>
<td>INTEREST RECEIVABLE</td>
<td>7,785.54</td>
<td>8,708.48</td>
</tr>
<tr>
<td>DUE FROM OTHER COUNTY FUNDS</td>
<td>(121,583.71)</td>
<td>(273,896.61)</td>
</tr>
<tr>
<td>DUE FROM OTHER GOVERNMENTAL AGENCIES</td>
<td>42,590.40</td>
<td>509,927.88</td>
</tr>
<tr>
<td>PREPAID EXPENSE</td>
<td>113,396.00</td>
<td>92,574.00</td>
</tr>
<tr>
<td>BUILDING AND IMPROVEMENTS NET OF ACCUM. DEPR.</td>
<td>218,169.30</td>
<td>296,472.74</td>
</tr>
<tr>
<td>EQUIPMENT NET OF ACCUM. DEPR.</td>
<td>48,352.51</td>
<td>71,328.15</td>
</tr>
<tr>
<td>INFRASTRUCTURE NET OF ACCUM. DEPR.</td>
<td>3,822,582.00</td>
<td>4,080,433.05</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$9,190,320.12</td>
<td>$9,432,779.44</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCOUNTS PAYABLE</td>
<td>$24,178.50</td>
<td>$ -</td>
</tr>
<tr>
<td>VOUCHERS PAYABLE</td>
<td>2,996.50</td>
<td>-</td>
</tr>
<tr>
<td>RETAINAGE PAYABLE</td>
<td>164,131.80</td>
<td>159,726.87</td>
</tr>
<tr>
<td>SALARIES &amp; EMPLOYEE BENEFITS PAYABLE</td>
<td>15,134.50</td>
<td>22,253.80</td>
</tr>
<tr>
<td>CUSTOMER DEPOSITS</td>
<td>326,400.00</td>
<td>272,000.00</td>
</tr>
<tr>
<td>DUE TO OTHER COUNTY FUNDS</td>
<td>(152,877.71)</td>
<td>206,977.72</td>
</tr>
<tr>
<td>DUE TO OTHER GOVERNMENTAL AGENCIES</td>
<td>238,917.54</td>
<td>601,413.00</td>
</tr>
<tr>
<td>DEFERRED REVENUE - REC'D UNEARNED</td>
<td>3,780.00</td>
<td>4,138.00</td>
</tr>
<tr>
<td>COMPENSATED EMPLOYEE ABSENCES PAYABLE</td>
<td>55,272.00</td>
<td>59,136.00</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$677,942.95</td>
<td>$1,324,845.39</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUND BALANCE</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND BALANCE - RESTRICTED</td>
<td>$6,512,377.19</td>
<td>$8,108,134.05</td>
</tr>
<tr>
<td>TOTAL FUND BALANCE</td>
<td>$6,512,377.19</td>
<td>$8,108,134.05</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND FUND BALANCE</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>$9,190,320.12</td>
<td>$9,432,779.44</td>
<td></td>
</tr>
</tbody>
</table>
# Newport Bay Tidelands
## Statement of Revenues and Expenditures
### For the Years Ended June 30, 2014 and 2013

### 2014 2013

#### Revenues
- **Interest** $42,162.25 $23,178.09
- **Rents and Concessions** 3,641,402.77 3,597,504.26
- **Other Governmental Agencies** 11,730.34 85,771.71
- **Park and Recreation Fees** 111,940.56 394,923.55
- **Other Charges for Services** 20,391.16 48,415.96
- **Miscellaneous Revenue** 20,391.16 48,415.96
- **Operating Trans In - From Funds 400-499** 0 0
- **Total Revenues** $4,212,556.63 $4,093,702.65

#### Expenditures
- **Salaries and Wages** $409,207.02 $431,616.68
- **Retirement** 104,257.89 95,353.93
- **Retiree Medical** 15,351.83 15,303.93
- **Pension Prepayment Discount** (7,174.49) (6,412.00)
- **Salary Continuance Insurance** 327.40 63.18
- **Health Insurance** 81,485.48 59,313.65
- **Dental Insurance** 1,463.88 44.01
- **Accid Death & Dismembermt Ins** 27.31 4.23
- **Other Insurance** 4,846.84 5,741.02
- **Workers Compensation - General** 20,391.16 48,415.96
- **Medicare** 5,921.32 6,066.75
- **OBP** 10,791.67 0
- **Clothing and Personal Supplies** 1,834.28 119.90
- **Enterprise Telephone Service Charge** 4,942.72 3,576.28
- **Household Expense** 52,360.10 26,976.82
- **Household Expense-Trash** 2,524.30 286.40
- **Insurance** 12,865.00 12,906.78
- **Maintenance Equipment - Non - IT Maintenance** 1,057.30 1,057.30
- **IT Hardware Maintenance & Support** 495.00 0
- **Maintenance - Bldgs & Improvmts** 131,903.94 156,358.12
- **Minor Alterations and Improvmts** 31,496.03 77,733.64
- **Memberships** 310.00 145.00
- **Office Expense** 3,476.04 4,069.44
- **Duplicating SerVs** 1,147.01 6,143.45
- **Min Office Eq To Be Controlled** 555.59 0
- **IT Hardware Purchases (Purchase Under $5,000)** 379.04 2,954.50
- **Professional/Specialized Services** 2,330,832.31 2,155,606.02
- **OWCAP Charges** 106,151.78 99,824.00
- **Investment Administrative Fees** 3,520.55 3,741.85
- **Merchant Fees** 2,328.61 2,240.49
- **Rents and Leases - Equipment** 5,344.22 4,356.87
- **Software Leases & Licenses** 5,828.41 0
- **Small Tools & Instruments** 9,358.98 5,174.14
- **Min SM Tools/Instrmnt To Be Controlled** 978.77 0
- **Special Departmental Expense** 19,794.30 22,654.68
- **Minor Spec Dept Eq To Be Controlled** 0 375.00
- **Private Auto Mileage** 570.57 0
- **Garage Expense** 8,485.71 10,629.68
- **Trans & Travel - MT/Gscnfer's** 6,442.52 5,700.91
- **Utilities-Purchased Electricity** 59,401.29 47,144.65
- **Utilities-Purchased Gas** 1,344.18 3,904.31
- **Utilities-Purchased Water** 12,244.14 17,357.88
- **Contributions to Non-County Govt Agencies** 0.28 1,244,493.85
- **Taxes and Assessments** 3,447.70 5,446.19
- **Equipment** 0 (0.01)
- **Capital Asset Disposition** 0 164,793.84
- **Depreciation** 339,130.13 337,990.78
- **Total Expenditures** $3,508,313.49 $5,030,458.72

#### Net Income/(Loss)
- **Net Income/(Loss)** 404,243.14 (936,756.07)

#### Net Change in Fund Balance
- **Net Change in Fund Balance** 404,243.14 (936,756.07)

#### *Fund Balance, Beginning of the Year*
- **Fund Balance, Beginning of the Year** 8,108,134.05 9,044,690.12

#### *Fund Balance, End of the Year*
- **Fund Balance, End of the Year** $8,512,377.19 $8,108,134.05

*Operating Transfer item was eliminated on the FY 12/13 Governmental level financial statement, $300,000 Operating Transfer item is added to the Beginning Balance of the Fund Balance.*
NEWPORT BAY TIDELANDS  
BEGINNING BALANCE AND ENDING BALANCES  
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

<table>
<thead>
<tr>
<th>ACCOUNTS</th>
<th>BEGINNING BALANCES</th>
<th>ENDING BALANCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL ASSET</td>
<td>$ 9,432,779.44</td>
<td></td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$ 1,324,645.39</td>
<td></td>
</tr>
<tr>
<td>TOTAL FUND BALANCES</td>
<td>$ 8,108,134.05</td>
<td></td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND FUND BALANCES</td>
<td>$ 9,432,779.44</td>
<td></td>
</tr>
</tbody>
</table>