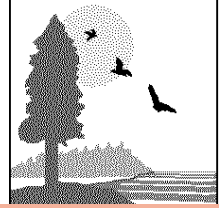


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2013-2014

Grantee Name: City of Santa Monica
Contact Person: Stephanie Manglaras, stephanie.manglaras@smsgov.net
Contact Phone: 310.458.8272
Mailing Address: Finance Department
1717 4th Street, Suite 250
Santa Monica CA 90401

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Beach Recreation

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR (Comprehensive Annual Financial Report) FY 2013-14, pages 111, 114 and 117

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$15,615,487

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filming Permits \$181,017, Interest on Deposits \$118,096, Leased Beach Concessions \$794,783, City Operated Beach Parking Lots \$10,954,109, Other Charges for Services \$868,231, Beach Revenues \$1,453,821, and Lease Rental Income \$1,245,430

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$12,719,507

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach Maintenance and Improvements \$1,347,788, Beach Operations \$7,220,470, Beach Maintenance \$3,840,065, and Beach Patrol \$311,184

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$5,855,865; Ending balance \$8,751,845

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SANTA MONICA, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

| | Special Revenue | | | | | |
|--|-----------------------------|------------------------------|-------------------|--|----------------------|--|
| | Beach Recreation | Housing Authority | TORCA | Low and Moderate Income Housing Asset | Asset Seizure | Citizens Option for Public Safety |
| Assets | | | | | | |
| Cash and investments | \$ 13,553,798 | - | 3,989,499 | 849,928 | 895,051 | 219,934 |
| Restricted cash and investments | 84,872 | 679,780 | - | - | - | - |
| Receivables (net, where applicable, of allowances for uncollectibles): | | | | | | |
| Accounts | 71,742 | - | 30,758 | 94,822 | 21,567 | 13,856 |
| Notes | - | - | 8,714,909 | 48,083,721 | - | - |
| Interest | 17,965 | - | 6,364 | 1,810 | 1,098 | 382 |
| Other governments | - | 315,508 | - | - | - | - |
| Deposits | - | - | - | - | - | - |
| Prepays | 1,291 | 13,791 | - | - | - | - |
| Restricted cash and investments with fiscal agent | - | - | - | - | - | - |
| Advances to Successor Agency | - | - | - | - | - | - |
| Total assets | <u>\$ 13,729,668</u> | <u>1,009,079</u> | <u>12,741,530</u> | <u>49,030,281</u> | <u>917,716</u> | <u>234,172</u> |
| Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit) | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | \$ 840,572 | 171,455 | 416 | 1,835 | 11,172 | 24,065 |
| Accrued liabilities | 168,231 | 56,187 | - | - | - | - |
| Contracts payable (retained percentage) | 36,519 | - | - | - | - | - |
| Due to other funds | - | 307,385 | - | - | - | - |
| Unearned revenue | 3,156 | - | - | - | - | - |
| Deposits payable | 86,372 | - | - | - | - | - |
| Advances from other funds | 3,842,973 | - | - | - | - | - |
| Total liabilities | <u>4,977,823</u> | <u>535,027</u> | <u>416</u> | <u>1,835</u> | <u>11,172</u> | <u>24,065</u> |
| Deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances (deficit) | | | | | | |
| Nonspendable | 1,291 | 13,791 | - | - | - | - |
| Restricted | 7,205,307 | 460,261 | 9,614,909 | 49,028,446 | 906,544 | 210,107 |
| Committed | 10,000 | - | - | - | - | - |
| Assigned | 1,535,247 | - | 3,126,205 | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total fund balances (deficit) | <u>8,751,845</u> | <u>474,052</u> | <u>12,741,114</u> | <u>49,028,446</u> | <u>906,544</u> | <u>210,107</u> |
| Total liabilities, deferred inflows of resources, and fund balances (deficit) | <u>\$ 13,729,668</u> | <u>1,009,079</u> | <u>12,741,530</u> | <u>49,030,281</u> | <u>917,716</u> | <u>234,172</u> |

continued

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2014

| | Special Revenue | | | | | |
|---|-----------------------------|------------------------------|-------------------|--|----------------------|--|
| | Beach Recreation | Housing Authority | TORCA | Low and Moderate Income Housing Asset | Asset Seizure | Citizens Option for Public Safety |
| Revenues: | | | | | | |
| Other taxes | \$ - | - | 58,974 | - | - | - |
| Licenses and permits | 86,596 | - | - | - | - | - |
| Intergovernmental | - | 16,149,915 | - | - | 585,859 | 155,170 |
| Charges for services | 13,297,134 | - | - | - | - | - |
| Investment income | 118,096 | 7,934 | 41,737 | 26,041 | 6,558 | 2,205 |
| Rental income | 1,245,431 | - | - | - | - | - |
| Other | 868,230 | - | 305,583 | 702,778 | - | - |
| Total revenues | <u>15,615,487</u> | <u>16,157,849</u> | <u>406,294</u> | <u>728,819</u> | <u>592,417</u> | <u>157,375</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | - | - |
| Public safety | - | - | - | - | 104,432 | 225,044 |
| General services | 4,049,922 | - | - | - | - | - |
| Cultural and recreation services | 8,669,585 | - | - | - | - | - |
| Library | - | - | - | - | - | - |
| Housing and community development | - | 17,163,069 | 474,177 | 117,750 | - | - |
| Debt service expenditures: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Total expenditures | <u>12,719,507</u> | <u>17,163,069</u> | <u>474,177</u> | <u>117,750</u> | <u>104,432</u> | <u>225,044</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>2,895,980</u> | <u>(1,005,220)</u> | <u>(67,883)</u> | <u>611,069</u> | <u>487,985</u> | <u>(67,669)</u> |
| Other financing sources (uses) | | | | | | |
| Transfers in | - | 580,409 | - | - | - | - |
| Transfers out | - | - | (71,029) | (7,739,814) | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>580,409</u> | <u>(71,029)</u> | <u>(7,739,814)</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | 2,895,980 | (424,811) | (138,912) | (7,128,745) | 487,985 | (67,669) |
| Fund balances (deficit) at the beginning of year | 5,855,865 | 898,863 | 12,880,026 | 56,157,191 | 418,559 | 277,776 |
| Fund balances (deficit) at end of year | <u>\$ 8,751,845</u> | <u>474,052</u> | <u>12,741,114</u> | <u>49,028,446</u> | <u>906,544</u> | <u>210,107</u> |

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Basis)
Beach Recreation Special Revenue Fund
For the fiscal year ended June 30, 2014

| | <u>Budget</u> | <u>Actual</u> | <u>Encumbrance</u> | <u>Actual, budgetary basis</u> | <u>Variance with budget</u> |
|--|---------------------|-------------------|--------------------|--|---------------------------------|
| Revenues: | | | | | |
| Licenses and permits | \$ 85,350 | 86,596 | — | 86,596 | 1,246 |
| Charges for services | 10,627,312 | 13,297,134 | — | 13,297,134 | 2,669,822 |
| Investment income | 60,000 | 118,096 | — | 118,096 | 58,096 |
| Rental income | 1,118,739 | 1,245,431 | — | 1,245,431 | 126,692 |
| Other | 592,018 | 868,230 | — | 868,230 | 276,212 |
| Total revenues | <u>12,483,419</u> | <u>15,615,487</u> | <u>—</u> | <u>15,615,487</u> | <u>3,132,068</u> |
| Expenditures: | | | | | |
| General services: | | | | | |
| Public Works | 4,299,174 | 3,840,065 | 13,590 | 3,853,655 | 445,519 |
| Other | 39,116 | 47,377 | — | 47,377 | (8,261) |
| Capital improvement | 162,480 | 162,480 | — | 162,480 | — |
| Total general services | <u>4,500,770</u> | <u>4,049,922</u> | <u>13,590</u> | <u>4,063,512</u> | <u>437,258</u> |
| Cultural and recreation services: | | | | | |
| Community and cultural services | 7,690,627 | 7,484,275 | 21,187 | 7,505,462 | 185,165 |
| Capital improvement | 2,740,751 | 1,185,310 | 154,982 | 1,340,292 | 1,400,459 |
| Total cultural and recreation services | <u>10,431,378</u> | <u>8,669,585</u> | <u>176,169</u> | <u>8,845,754</u> | <u>1,585,624</u> |
| Total expenditures | <u>14,932,148</u> | <u>12,719,507</u> | <u>189,759</u> | <u>12,909,266</u> | <u>2,022,882</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(2,448,729)</u> | <u>2,895,980</u> | <u>(189,759)</u> | <u>2,706,221</u> | <u>5,154,950</u> |
| Net change in fund balance | <u>(2,448,729)</u> | <u>2,895,980</u> | <u>(189,759)</u> | <u>2,706,221</u> | <u>5,154,950</u> |
| Fund balance at beginning of year | <u>5,855,865</u> | <u>5,855,865</u> | <u>—</u> | <u>5,855,865</u> | <u>—</u> |
| Fund balance at end of year | <u>\$ 3,407,136</u> | <u>8,751,845</u> | <u>(189,759)</u> | <u>8,562,086</u> | <u>5,154,950</u> |