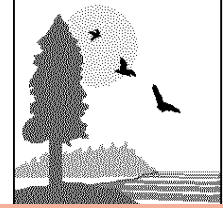


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2013-2014

Grantee Name: City of Santa Monica
Contact Person: Stephanie Manglaras, stephanie.manglaras@smsgov.net
Contact Phone: 310.458.8272
Mailing Address: Finance Department
1717 4th Street, Suite 250
Santa Monica CA 90401

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Beach Recreation

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR (Comprehensive Annual Financial Report) FY 2013-14, pages 111, 114 and 117

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$15,615,487

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Filing Permits \$181,017, Interest on Deposits \$118,096, Leased Beach Concessions \$794,783, City Operated Beach Parking Lots \$10,954,109, Other Charges for Services \$868,231, Beach Revenues \$1,453,821, and Lease Rental Income \$1,245,430

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$12,719,507

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Beach Maintenance and Improvements \$1,347,788, Beach Operations \$7,220,470, Beach Maintenance \$3,840,065, and Beach Patrol \$311,184

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$5,855,865; Ending balance \$8,751,845

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF SANTA MONICA, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Special Revenue					
	Beach Recreation	Housing Authority	TORCA	Low and Moderate Income Housing Asset	Asset Seizure	Citizens Option for Public Safety
Assets						
Cash and investments	\$ 13,553,798	-	3,989,499	849,928	895,051	219,934
Restricted cash and investments	84,872	679,780	-	-	-	-
Receivables (net, where applicable, of allowances for uncollectibles):						
Accounts	71,742	-	30,758	94,822	21,567	13,856
Notes	-	-	8,714,909	48,083,721	-	-
Interest	17,965	-	6,364	1,810	1,098	382
Other governments	-	315,508	-	-	-	-
Deposits	-	-	-	-	-	-
Prepays	1,291	13,791	-	-	-	-
Restricted cash and investments with fiscal agent	-	-	-	-	-	-
Advances to Successor Agency	-	-	-	-	-	-
Total assets	<u>\$ 13,729,668</u>	<u>1,009,079</u>	<u>12,741,530</u>	<u>49,030,281</u>	<u>917,716</u>	<u>234,172</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)						
Liabilities						
Accounts payable	\$ 840,572	171,455	416	1,835	11,172	24,065
Accrued liabilities	168,231	56,187	-	-	-	-
Contracts payable (retained percentage)	36,519	-	-	-	-	-
Due to other funds	-	307,385	-	-	-	-
Unearned revenue	3,156	-	-	-	-	-
Deposits payable	86,372	-	-	-	-	-
Advances from other funds	3,842,973	-	-	-	-	-
Total liabilities	<u>4,977,823</u>	<u>535,027</u>	<u>416</u>	<u>1,835</u>	<u>11,172</u>	<u>24,065</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)						
Nonspendable	1,291	13,791	-	-	-	-
Restricted	7,205,307	460,261	9,614,909	49,028,446	906,544	210,107
Committed	10,000	-	-	-	-	-
Assigned	1,535,247	-	3,126,205	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficit)	<u>8,751,845</u>	<u>474,052</u>	<u>12,741,114</u>	<u>49,028,446</u>	<u>906,544</u>	<u>210,107</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 13,729,668</u>	<u>1,009,079</u>	<u>12,741,530</u>	<u>49,030,281</u>	<u>917,716</u>	<u>234,172</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2014

	Special Revenue					
	Beach Recreation	Housing Authority	TORCA	Low and Moderate Income Housing Asset	Asset Seizure	Citizens Option for Public Safety
Revenues:						
Other taxes	\$ -	-	58,974	-	-	-
Licenses and permits	86,596	-	-	-	-	-
Intergovernmental	-	16,149,915	-	-	585,859	155,170
Charges for services	13,297,134	-	-	-	-	-
Investment income	118,096	7,934	41,737	26,041	6,558	2,205
Rental income	1,245,431	-	-	-	-	-
Other	868,230	-	305,583	702,778	-	-
Total revenues	<u>15,615,487</u>	<u>16,157,849</u>	<u>406,294</u>	<u>728,819</u>	<u>592,417</u>	<u>157,375</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	104,432	225,044
General services	4,049,922	-	-	-	-	-
Cultural and recreation services	8,669,585	-	-	-	-	-
Library	-	-	-	-	-	-
Housing and community development	-	17,163,069	474,177	117,750	-	-
Debt service expenditures:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>12,719,507</u>	<u>17,163,069</u>	<u>474,177</u>	<u>117,750</u>	<u>104,432</u>	<u>225,044</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,895,980</u>	<u>(1,005,220)</u>	<u>(67,883)</u>	<u>611,069</u>	<u>487,985</u>	<u>(67,669)</u>
Other financing sources (uses)						
Transfers in	-	580,409	-	-	-	-
Transfers out	-	-	(71,029)	(7,739,814)	-	-
Total other financing sources (uses)	<u>-</u>	<u>580,409</u>	<u>(71,029)</u>	<u>(7,739,814)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,895,980	(424,811)	(138,912)	(7,128,745)	487,985	(67,669)
Fund balances (deficit) at the beginning of year	5,855,865	898,863	12,880,026	56,157,191	418,559	277,776
Fund balances (deficit) at end of year	<u>\$ 8,751,845</u>	<u>474,052</u>	<u>12,741,114</u>	<u>49,028,446</u>	<u>906,544</u>	<u>210,107</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Basis)
Beach Recreation Special Revenue Fund
For the fiscal year ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Actual, budgetary basis</u>	<u>Variance with budget</u>
Revenues:					
Licenses and permits	\$ 85,350	86,596	—	86,596	1,246
Charges for services	10,627,312	13,297,134	—	13,297,134	2,669,822
Investment income	60,000	118,096	—	118,096	58,096
Rental income	1,118,739	1,245,431	—	1,245,431	126,692
Other	592,018	868,230	—	868,230	276,212
Total revenues	<u>12,483,419</u>	<u>15,615,487</u>	<u>—</u>	<u>15,615,487</u>	<u>3,132,068</u>
Expenditures:					
General services:					
Public Works	4,299,174	3,840,065	13,590	3,853,655	445,519
Other	39,116	47,377	—	47,377	(8,261)
Capital improvement	162,480	162,480	—	162,480	—
Total general services	<u>4,500,770</u>	<u>4,049,922</u>	<u>13,590</u>	<u>4,063,512</u>	<u>437,258</u>
Cultural and recreation services:					
Community and cultural services	7,690,627	7,484,275	21,187	7,505,462	185,165
Capital improvement	2,740,751	1,185,310	154,982	1,340,292	1,400,459
Total cultural and recreation services	<u>10,431,378</u>	<u>8,669,585</u>	<u>176,169</u>	<u>8,845,754</u>	<u>1,585,624</u>
Total expenditures	<u>14,932,148</u>	<u>12,719,507</u>	<u>189,759</u>	<u>12,909,266</u>	<u>2,022,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,448,729)</u>	<u>2,895,980</u>	<u>(189,759)</u>	<u>2,706,221</u>	<u>5,154,950</u>
Net change in fund balance	<u>(2,448,729)</u>	<u>2,895,980</u>	<u>(189,759)</u>	<u>2,706,221</u>	<u>5,154,950</u>
Fund balance at beginning of year	<u>5,855,865</u>	<u>5,855,865</u>	<u>—</u>	<u>5,855,865</u>	<u>—</u>
Fund balance at end of year	<u>\$ 3,407,136</u>	<u>8,751,845</u>	<u>(189,759)</u>	<u>8,562,086</u>	<u>5,154,950</u>