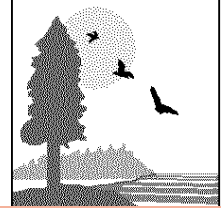


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 13-14

Grantee Name: City of Hermosa Beach
Contact Person: Charlotte Newkirk
Contact Phone: 310-318-0254
Mailing Address: 1315 Valley Drive
Hermosa Beach, CA 90254

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
Comprehensive Annual Financial Report (CAFR)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$25 (Page 95 of the CAFR)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Interest Earned on Investments \$25 (Page 95 of the CAFR)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$3,229 (Page 95 of the CAFR)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Capital Outlay- \$3,229 (page 95 of the CAFR)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No capital improvements over \$250,000 for 13-14 (page 95 of the CAFR) and none expected for 14-15.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance- \$6,821 and Ending Balance \$3,617 (page 95 of the CAFR).

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

City of Hermosa Beach
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facility Tax	Bayview Drive Administrative Expense
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	7,019	-
Fines and forfeitures	-	-	-	-
Use of money and property	318,845	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	276,005	-
Miscellaneous	-	-	-	4,350
Interest earned on investments	3,803	25	3,133	24
Total revenues	322,648	25	286,157	4,374
EXPENDITURES:				
Current:				
General government	\$ -	\$ -	\$ -	\$ 1,837
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	32,671	3,229	11,216	-
Total expenditures	32,671	3,229	11,216	1,837
REVENUES OVER (UNDER) EXPENDITURES	289,977	(3,204)	274,941	2,537
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,718)
Total other financing sources (uses)	-	-	-	(2,718)
CHANGES IN FUND BALANCES	289,977	(3,204)	274,941	(181)
FUND BALANCES:				
Beginning of year	137,166	6,821	216,739	1,990
End of year	\$ 427,143	\$ 3,617	\$ 491,680	\$ 1,809

(Continued)