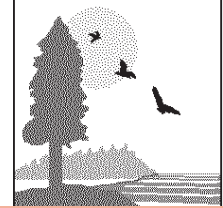


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: June 30, 2014

Grantee Name: Humboldt Bay Harbor, Recreation, and Conservation District
Contact Person: Patricia Tyson, Director of Administrative Services
Contact Phone: 707-443-0801
Mailing Address: P.O. Box 1030
Eureka, CA 95502-1030

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Humboldt Bay Harbor, Recreation, and Conservation District's audited financial statements.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$2,318,656 (page 29 of audited financial statements)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See page 29 of audited financial statements.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$1,953,284 (page 29 of audited financial statements)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See page 29 of audited financial statements.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance (\$1,594,858) ** Ending Balance (\$1,229,486)

** - after restatement per GASB 65 of \$243,379 bond issuance costs previously amortized over life of bond (page 16 of audit report)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
STATEMENTS OF REVENUES AND EXPENSES -
UNRESTRICTED AND TIDELANDS TRUST
For the Year Ended June 30, 2014

	<u>Unrestricted</u>	<u>Tidelands Trust</u>	<u>Total</u>
OPERATING REVENUES:			
Sales & permits	\$ 9,107	\$ 5,750	\$ 14,857
Marina slip rentals, utility, & dredging surcharges	-	761,970	761,970
Pilotage services	-	63,300	63,300
Rents & leases	309,918	232,113	542,031
Harbor improvement surcharge	-	63,162	63,162
Other revenue	13,698	24,503	38,201
TOTAL OPERATING REVENUES	<u>332,723</u>	<u>1,150,798</u>	<u>1,483,521</u>
OPERATING EXPENSES:			
Payroll & related costs	334,083	790,568	1,124,651
Commissioners' fees	5,040	20,160	25,200
Accounting & auditing	38,870	1,095	39,965
Advertising & promotion	1,869	1,626	3,495
Automobile expense	5,889	18,374	24,263
Bad debt	-	10,179	10,179
Boat building & repair facility	71,086	670	71,756
Communications	6,396	7,700	14,096
Conferences & meetings	11,117	13,239	24,356
Depreciation	948,502	-	948,502
Dues & subscriptions	19,068	21,617	40,685
Elections & property tax administration fee	12,581	12,581	25,162
Insurance	22,513	30,466	52,979
Legal & other professional fees	45,272	57,203	102,475
Office expense	14,106	27,057	41,163
Operating supplies	2,721	5,094	7,815
Security services	6,320	29,079	35,399
Redwood Terminal 2 expenses	178,652	-	178,652
Repairs, maintenance, & small tools	32,547	70,368	102,915
Utilities	68,945	129,505	198,450
Other operating expenses	20,328	-	20,328
TOTAL OPERATING EXPENSES	<u>1,845,905</u>	<u>1,246,581</u>	<u>3,092,486</u>
OPERATING INCOME (LOSS)	<u>(1,513,182)</u>	<u>(95,783)</u>	<u>(1,608,965)</u>
NONOPERATING REVENUES (EXPENSES):			
General property taxes	911,862	-	911,862
Investment income	3,651	(8,182)	(4,531)
Other government grants	52	605,542	605,594
Other nonoperating income	10,730	570,498	581,228
Grant expenses	-	(572,274)	(572,274)
Interest expense	(52,692)	(129,216)	(181,908)
Harbor deepening project	-	(2,597)	(2,597)
Other nonoperating expenses	(6,433)	(2,616)	(9,049)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>867,170</u>	<u>461,155</u>	<u>1,328,325</u>
CHANGE IN NET POSITION	<u>\$ (646,012)</u>	<u>\$ 365,372</u>	<u>\$ (280,640)</u>

See accompanying notes.