Fiscal/Calendar Year: 2012/13

Grantee Name: City of Oceanside  
Contact Person: Frank Quan  
Contact Phone: 706.435.4032  
Mailing Address: 1540 Harbor Drive North  
Oceanside CA 92054

1. Funds
   a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
      YES ☑   NO ☐
      If “No”, under what fund are they accounted for? If “Yes,” please list the name(s) of the fund(s)
   b. Are separate financial statements prepared for the trust?
      YES ☑   NO ☐
      If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If “Yes,” describe the organization of the separate financial statement. Please see attached

2. Revenue
   a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?  
      $318,512.57
   b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)
      Ruby’s Restaurant, Tower Optical and Tin Fish Restaurant

3. Expenses
   a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
      $2,140,995.29
   b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
      Beach maintenance, pier maintenance and lifeguard services
   c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any capital improvements over $250,000 expected in the next fiscal year?
      No / No
   d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
      n/a

4. Beginning and Ending Balance
   Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.
   $1,822,482.72

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.
# City of Oceanside

State Granted Lands - Annual Revenue & Expenditure Report

Fiscal Year(s): 2010-11, 2011-12 & 2012-2013

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2010-2011</th>
<th>2011-2012</th>
<th>2012-2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>TinFish Restaurant</td>
<td>-</td>
<td>-</td>
<td>42,455.97</td>
</tr>
<tr>
<td>Tower Optical</td>
<td>2,913.74</td>
<td>3,525.83</td>
<td>2,883.00</td>
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<tr>
<td>Pier Bait Shop</td>
<td>44,036.63</td>
<td>59,967.56</td>
<td>51,221.95</td>
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<tr>
<td>Ruby's Diner</td>
<td>207,139.51</td>
<td>195,811.75</td>
<td>221,951.65</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$254,089.88</td>
<td>$259,305.14</td>
<td>$318,512.57</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Beach Maintenance</td>
<td>507,759.75</td>
<td>943,393.99</td>
<td>745,536.59</td>
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<tr>
<td>Pier Maintenance</td>
<td>234,167.07</td>
<td>239,885.56</td>
<td>242,900.86</td>
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<tr>
<td>Lifeguards</td>
<td>1,166,532.10</td>
<td>1,185,497.13</td>
<td>1,152,557.84</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>1,908,458.92</td>
<td>2,368,776.68</td>
<td>2,140,995.29</td>
</tr>
</tbody>
</table>

| Net Revenue/(Expense) | 1,654,369.04 | 2,109,471.54 | 1,822,482.72 |