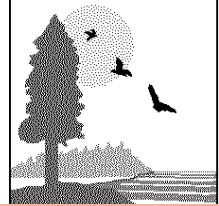


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY2012/13

Grantee Name: City of Monterey
Contact Person: Julie Porter
Contact Phone: 831-646-3724
Mailing Address: 735 Pacific Street, Ste A
Monterey, CA 93940

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Tidelands (Pages 18 and 20)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

City's Comprehensive Annual Financial Report (Pgs. 18 & 20)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$568,811 (Pg. 20)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

Rental Income: \$519,531

Investment Income: \$49,280 (Pg. 20)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$31,413 - unrealized loss on investment, accounting entry only. (Pg. 20)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. N/A

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$6,911,636

Ending Balance: \$7,449,034 (Pg. 20)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF MONTEREY
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013

	General	Low/Mod Income Housing	Low/Mod Income Housing Asset Fund	Tidelands	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments available for operations	\$ 13,280,689	\$ -	\$ 1,455,432	\$ 5,429,061	\$ 16,601,717	\$ 36,766,899
Restricted cash and investments:						
Held by fiscal agent	-	-	445,684	-	733,879	1,179,563
Held by city	-	-	-	-	2,476,127	2,476,127
Receivables:						
Taxes receivable	3,376,741	-	-	-	478,678	3,855,419
Accounts receivable	2,390,903	-	11,061	88,687	991,404	3,482,055
Interest receivable	107,027	-	4,361	16,267	32,023	159,678
Due from other funds	532,211	-	-	-	-	532,211
Advances to other funds	16,529,437	-	-	-	-	16,529,437
Loans receivable:						
Rehabilitation	-	-	-	-	2,300,053	2,300,053
Downpayment assistance	-	-	1,392,714	-	997,820	2,390,534
Project subsidy	-	-	9,007,079	2,915,019	1,035,281	12,957,379
Property held for resale	-	-	780,779	-	617,157	1,397,936
Total assets	\$ 36,217,008	\$ -	\$ 13,097,110	\$ 8,449,034	\$ 26,264,139	\$ 84,027,291
LIABILITIES						
Accounts payable and accrued liabilities	\$ 2,717,978	\$ -	\$ 14,703	\$ -	\$ 388,231	\$ 3,120,912
Due to other funds	-	-	-	-	118,095	118,095
Advances from other funds	726,513	-	-	1,000,000	453,660	2,180,173
Revenue received in advance	1,563,518	-	1,459,800	-	485,783	3,509,101
Total liabilities	5,008,009	-	1,474,503	1,000,000	1,445,769	8,928,281
FUND BALANCES						
Nonspendable fund balance	20,427,925	-	10,394,383	-	6,809,282	37,631,590
Restricted fund balance	-	-	1,228,224	7,449,034	9,614,843	18,292,101
Committed fund balance	9,994,916	-	-	-	8,539,766	18,534,682
Assigned fund balance	708,603	-	-	-	-	708,603
Unassigned fund balance	77,555	-	-	-	(145,521)	(67,966)
Total fund balance	31,208,999	-	11,622,607	7,449,034	24,818,370	75,099,010
Total liabilities and fund balances	\$ 36,217,008	\$ -	\$ 13,097,110	\$ 8,449,034	\$ 26,264,139	\$ 84,027,291

See accompanying notes to financial statements

CITY OF MONTEREY
 Reconciliation of the
 GOVERNMENTAL FUNDS -- BALANCE SHEET
 with the
 STATEMENT OF NET POSITION
 JUNE 30, 2013

Total fund balances (deficits) reported on the governmental funds balance sheet \$ 75,099,010

Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:

	Statement of Net Assets		
	Governmental Funds	Internal Service Funds	
CAPITAL ASSETS			
Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds:	123,695,288	3,161,955	126,857,243
ALLOCATION OF INTERNAL SERVICE FUND NET ASSETS			
Internal service funds are not governmental funds. However, they are used by management to charge the costs of certain activities, such as insurance and central services and maintenance to individual governmental funds. Currently due assets and liabilities of these funds are therefore included in Governmental Activities in the following line items in the Statement of Net Position.			
Cash and investments			14,007,247
Restricted cash and cash equivalents			1,221,527
Accounts and interest receivable			1,202,212
Accounts payable and accrued liabilities			(12,400,764)
LONG TERM ASSETS AND LIABILITIES			
The assets and liabilities below are not due and payable in the current period and therefore are not reported in the Funds. Except for internal service funds reported above, the adjustment is as follows:			
Other post employment benefit obligation	(1,885,243)	(85,886)	(1,971,129)
Long-term debt - due within one year	(415,748)	-	(415,748)
Compensated absences - due within one year	(645,006)	(6,465)	(651,471)
Subtotal	(2,945,997)	(92,351)	(3,038,348)
Long-term debt - due in more than one year	(8,658,982)	-	(8,658,982)
Compensated absences - due in more than one year	(2,603,155)	(137,303)	(2,740,458)
Subtotal	(11,262,137)	(137,303)	(11,399,440)
NET POSITION OF GOVERNMENTAL ACTIVITIES			\$ 191,548,687

See accompanying notes to financial statements

CITY OF MONTEREY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013

	General	Low/Mod Income Housing Asset Fund	Tidelands	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property tax	\$ 6,930,068	\$ -	\$ -	\$ 79,614	\$ 7,009,682
Sales tax	6,133,991	-	-	-	6,133,991
In-lieu sales tax	1,795,008	-	-	-	1,795,008
Transient occupancy tax	14,784,959	-	-	2,816,185	17,601,144
Utility users tax	3,078,370	-	-	-	3,078,370
Other taxes	2,068,082	-	-	839,508	2,907,590
Intergovernmental	3,225,096	-	-	964,832	4,189,928
Investment income	1,059,717	82,188	49,280	114,745	1,305,930
Rental income	3,123,631	48,000	519,531	349,089	4,040,251
Licenses and permits	3,831,498	-	-	229,535	4,061,033
Charges for current services	15,388,964	-	-	3,266,612	18,655,576
Fines	286,646	-	-	-	286,646
Other revenue	370,690	69,612	-	394,572	834,874
Total revenues	62,076,720	199,800	568,811	9,054,692	71,900,023
EXPENDITURES					
Current:					
General government:					
City council	116,013	-	-	-	116,013
City manager	1,096,832	-	-	195,713	1,292,545
City attorney	707,214	-	-	-	707,214
Finance	2,100,998	-	-	-	2,100,998
Human Resources	629,087	-	-	-	629,087
Information Resources	625,276	-	-	-	625,276
Nondepartmental charges	688,113	-	31,413	490,320	1,209,846
Total general government:	5,963,533	-	31,413	686,033	6,680,979
Public safety:					
Police	12,796,050	-	-	3,294	12,799,344
Fire	14,361,334	-	-	16,004	14,377,338
Total public safety	27,157,384	-	-	19,298	27,176,682
Public works					
Community development	365,600	219,661	-	619,111	1,204,372
Community services	11,320,959	-	-	25,124	11,346,083
Library	3,018,256	-	-	164,122	3,182,378
Total current	61,093,689	219,661	31,413	3,587,645	64,932,408
Capital outlay					
	-	-	-	4,759,109	4,759,109
Debt service:					
Principal	156,569	-	-	245,000	401,569
Interest and fiscal charges	-	-	-	386,418	386,418
Total debt service	156,569	-	-	631,418	787,987
Total expenditures	61,250,258	219,661	31,413	8,978,172	70,479,504
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	826,462	(19,861)	537,398	76,520	1,420,519
OTHER FINANCING SOURCES (USES)					
Transfers in	591,721	-	-	3,568,814	4,160,535
Transfers out	(1,851,054)	-	-	(2,482,321)	(4,333,375)
Total other financing sources (uses)	(1,259,333)	-	-	1,086,493	(172,840)
EXTRAORDINARY EVENT (see Note 14)					
	(2,189,629)	1,783,493	-	28,725,278	28,319,142
NET CHANGE IN FUND BALANCES					
	(2,622,500)	1,763,632	537,398	29,888,291	29,566,821
BEGINNING FUND BALANCES (DEFICITS)					
	33,831,499	9,858,975	6,911,636	(5,069,921)	45,532,189
ENDING FUND BALANCES (DEFICITS)					
	\$ 31,208,999	\$ 11,622,607	\$ 7,449,034	\$ 24,818,370	\$ 75,099,010

See accompanying notes to financial statements